

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2022**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

December New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	147	160	-8.1%	Residential	377	97
Multi-Family	2	3	-33.3%	Multi-Family	7	122
Vacant Land	40	38	5.3%	Vacant Land	223	247
YTD New Listings				Total	607	
Residential	4,008	4,002	.1%			
Multi-Family	68	82	-17.1%			
Vacant Land	506	505	.2%			

Months of Inventory of Homes Based on Pending Sales 2.4

December CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	212	-30.5%	81,405,584	-22.8%	36	305	105,496,304	19
Multi-Family	1	-85.7%	196,400	-93.8%	0	7	3,180,500	17
Vacant Land	12	-33.3%	5,295,001	120.2%	70	18	2,404,200	30
Total All Sales	225	-31.8%	86,896,985	-21.8%		330	111,081,004	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,307	-11.3%	1,277,642,492	-1.9%	3,730	1,301,780,129
Multi-Family	56	-5.1%	19,090,174	-2.9%	59	19,655,651
Vacant Land	243	-20.1%	50,426,521	11.5%	304	45,238,860
Total All Sales	3,606	-11.9%	1,347,159,187	-1.4%	4,093	1,366,674,640

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	383,989	345,890	11.0%	386,345	349,003	10.7%
Avg Sale Overall	386,209	336,609	14.7%	373,588	333,905	11.9%

December Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	156	-17.5%	66,669,480	1.2%	39	189	65,894,661	26
Multi-Family	2	-50.0%	531,399	-58.3%	16	4	1,275,000	8
Vacant Land	13	-43.5%	2,485,500	-64.3%	85	23	6,964,970	168
Total All Sales	171	-20.8%	69,686,379	-6.0%		216	74,134,631	

Year-to-Date PENDING Sales

	2022			2021	
	Units	% Chg	Volume	Units	Volume
Residential	3,464	-9.7%	1,346,444,899	3,838	1,338,655,362
Multi-Family	58	-27.5%	20,822,673	80	26,118,522
Vacant Land	290	-16.9%	63,387,314	349	69,281,710
Total All Sales	3,812	-10.7%	1,430,654,886	4,267	1,434,055,594

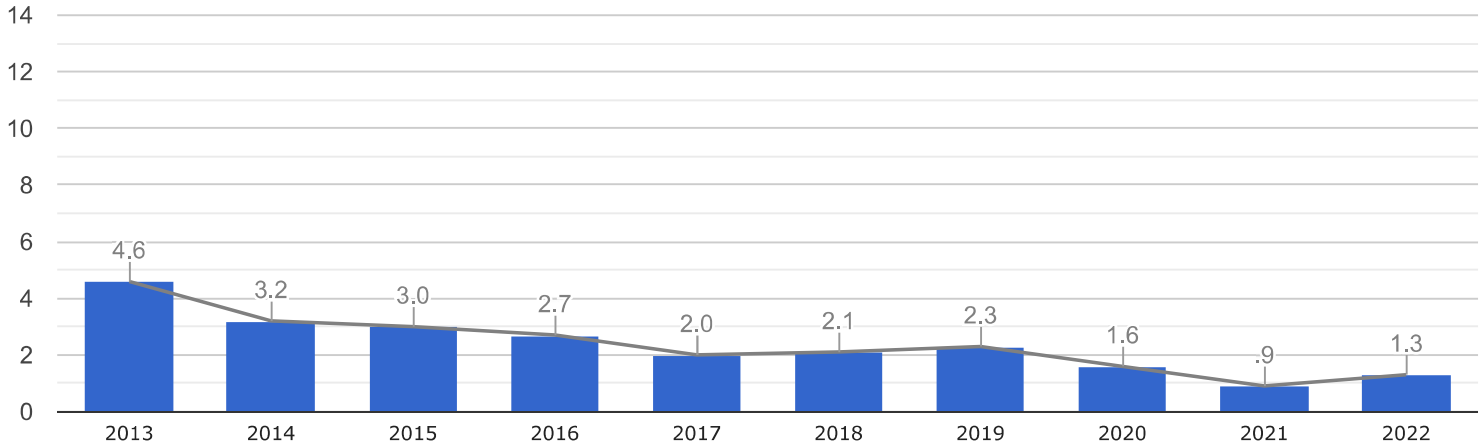
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	427,368	348,649	22.6%	388,697	348,790	11.4%
Avg Sale Overall	407,523	343,216	18.7%	375,303	336,081	11.7%

2022 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.1	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	3	.1	4	.1
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	1	.5	1	.6	3	.1	3	.1
60,000 to 69,999	0	.0	0	.0	2	.1	2	.1
70,000 to 79,999	0	.0	0	.0	4	.1	1	.0
80,000 to 89,999	0	.0	0	.0	3	.1	3	.1
90,000 to 99,999	1	.5	1	.6	4	.1	3	.1
100,000 to 119,999	1	.5	1	.6	11	.3	16	.5
120,000 to 139,999	1	.5	1	.6	28	.8	39	1.1
140,000 to 159,999	4	1.9	2	1.3	43	1.3	54	1.6
160,000 to 179,999	2	.9	2	1.3	52	1.6	65	1.9
180,000 to 199,999	7	3.3	4	2.6	106	3.2	147	4.2
200,000 to 249,999	32	15.1	17	10.9	388	11.7	420	12.1
250,000 to 299,999	44	20.8	23	14.7	539	16.3	644	18.6
300,000 to 399,999	53	25.0	49	31.4	1,028	31.1	979	28.3
400,000 to 499,999	30	14.2	25	16.0	546	16.5	536	15.5
500,000 to 599,999	18	8.5	12	7.7	250	7.6	254	7.3
600,000 to 699,999	6	2.8	6	3.8	119	3.6	120	3.5
700,000 to 799,999	4	1.9	3	1.9	55	1.7	48	1.4
800,000 to 899,999	2	.9	3	1.9	30	.9	28	.8
900,000 to 999,999	1	.5	1	.6	18	.5	17	.5
1,000,000 or over	5	2.4	5	3.2	73	2.2	81	2.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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