

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2023

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

January New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	88	88	.0%	Residential	111	93
Multi-Family	1	1	.0%	Multi-Family	5	67
Vacant Land	30	37	-18.9%	Vacant Land	210	211
YTD New Listings				Total	326	
Residential	88	88	.0%			
Multi-Family	1	1	.0%			
Vacant Land	30	37	-18.9%			

Months of Inventory of Homes Based on Pending Sales 1.2

January CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	57	-33.7%	18,155,058	-38.0%	34	86	29,295,522	27
Multi-Family	1	-50.0%	221,000	-52.7%	101	2	467,000	6
Vacant Land	8	-65.2%	1,195,000	-81.2%	68	23	6,365,300	121
Total All Sales	66	-40.5%	19,571,058	-45.8%		111	36,127,822	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	57	-33.7%	18,155,058	-38.0%	86	29,295,522
Multi-Family	1	-50.0%	221,000	-52.7%	2	467,000
Vacant Land	8	-65.2%	1,195,000	-81.2%	23	6,365,300
Total All Sales	66	-40.5%	19,571,058	-45.8%	111	36,127,822

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	318,510	340,646	-6.5%	318,510	340,646	-6.5%
Avg Sale Overall	296,531	325,476	-8.9%	296,531	325,476	-8.9%

January Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	90	-10.0%	41,201,333	-5.5%	46	100	41,412,638	40
Multi-Family	1	-50.0%	279,900	-42.3%	25	2	485,000	73
Vacant Land	31	19.2%	3,852,198	11.8%	69	26	3,444,900	238
Total All Sales	122	-4.7%	45,333,431	.0%		128	45,342,538	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	90	-10.0%	41,201,333	-5.5%	100	41,412,638
Multi-Family	1	-50.0%	279,900	-42.3%	2	485,000
Vacant Land	31	19.2%	3,852,198	11.8%	26	3,444,900
Total All Sales	122	-4.7%	45,333,431	.0%	128	45,342,538

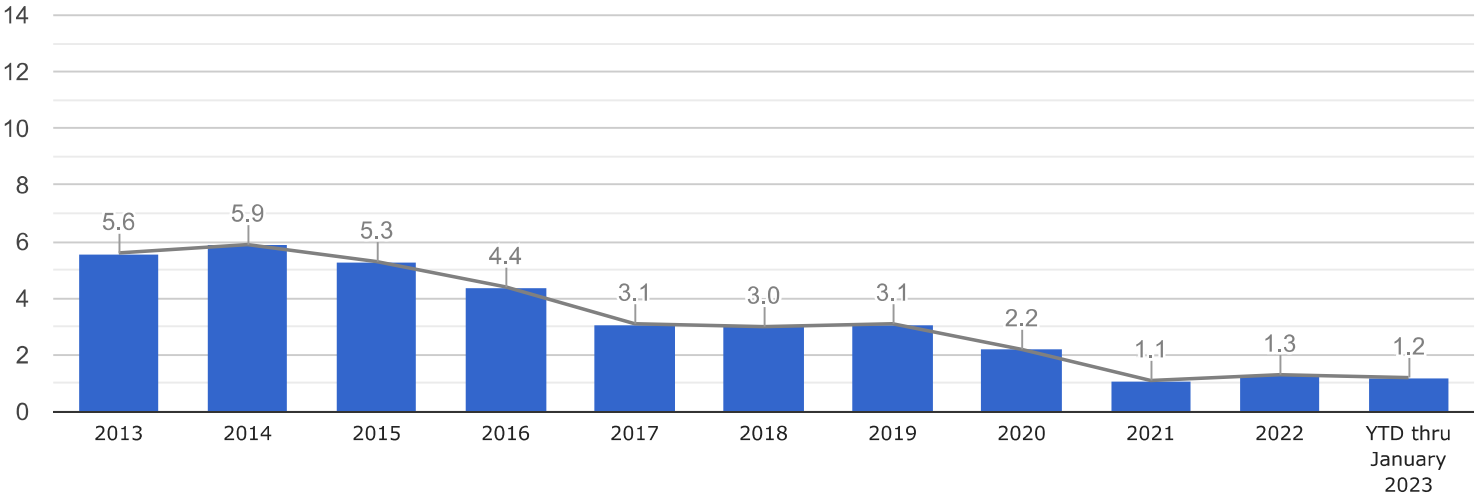
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	457,793	414,126	10.5%	457,793	414,126	10.5%
Avg Sale Overall	371,586	354,239	4.9%	371,586	354,239	4.9%

2023 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	1	1.8	0	.0	1	1.8	0	.0
90,000 to 99,999	0	.0	0	.0	0	.0	0	.0
100,000 to 119,999	1	1.8	4	4.4	1	1.8	4	4.4
120,000 to 139,999	3	5.3	2	2.2	3	5.3	2	2.2
140,000 to 159,999	3	5.3	1	1.1	3	5.3	1	1.1
160,000 to 179,999	5	8.8	2	2.2	5	8.8	2	2.2
180,000 to 199,999	2	3.5	6	6.7	2	3.5	6	6.7
200,000 to 249,999	12	21.1	17	18.9	12	21.1	17	18.9
250,000 to 299,999	5	8.8	13	14.4	5	8.8	13	14.4
300,000 to 399,999	15	26.3	21	23.3	15	26.3	21	23.3
400,000 to 499,999	2	3.5	7	7.8	2	3.5	7	7.8
500,000 to 599,999	5	8.8	7	7.8	5	8.8	7	7.8
600,000 to 699,999	1	1.8	0	.0	1	1.8	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	3	3.3	0	.0	3	3.3
900,000 to 999,999	1	1.8	0	.0	1	1.8	0	.0
1,000,000 or over	1	1.8	7	7.8	1	1.8	7	7.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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