

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**January 2023**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>January New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	26	40	-35.0%	Residential	36	84
Multi-Family	0	0	.0%	Multi-Family	0	0
Vacant Land	13	4	225.0%	Vacant Land	40	289
<b>YTD New Listings</b>				<b>Total</b>	<b>76</b>	
Residential	26	40	-35.0%			
Multi-Family	0	0	.0%			
Vacant Land	13	4	225.0%			

Months of Inventory of Homes Based on Pending Sales 1.2

<b>January CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	28	-47.2%	5,039,705	-49.9%	39	53	10,055,822	31
Multi-Family	1	-50.0%	169,000	-40.2%	34	2	282,500	5
Vacant Land	4	-33.3%	150,300	-21.3%	43	6	190,900	173
<b>Total All Sales</b>	<b>33</b>	<b>-45.9%</b>	<b>5,359,005</b>	<b>-49.1%</b>		<b>61</b>	<b>10,529,222</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	28	-47.2%	5,039,705	-49.9%	53	10,055,822
Multi-Family	1	-50.0%	169,000	-40.2%	2	282,500
Vacant Land	4	-33.3%	150,300	-21.3%	6	190,900
<b>Total All Sales</b>	<b>33</b>	<b>-45.9%</b>	<b>5,359,005</b>	<b>-49.1%</b>	<b>61</b>	<b>10,529,222</b>

**Stats based on CLOSED Sales**

	<b>January</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	179,989	189,732	-5.1%	179,989	189,732	-5.1%
Avg Sale Overall	162,394	172,610	-5.9%	162,394	172,610	-5.9%

**January Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	29	-49.1%	5,941,000	-52.7%	45	57	12,552,642	22
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	7	75.0%	251,800	-47.0%	81	4	475,300	479
<b>Total All Sales</b>	<b>36</b>	<b>-41.0%</b>	<b>6,192,800</b>	<b>-52.5%</b>		<b>61</b>	<b>13,027,942</b>	

**Year-to-Date PENDING Sales**

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	29	-49.1%	5,941,000	-52.7%	57	12,552,642
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	7	75.0%	251,800	-47.0%	4	475,300
<b>Total All Sales</b>	<b>36</b>	<b>-41.0%</b>	<b>6,192,800</b>	<b>-52.5%</b>	<b>61</b>	<b>13,027,942</b>

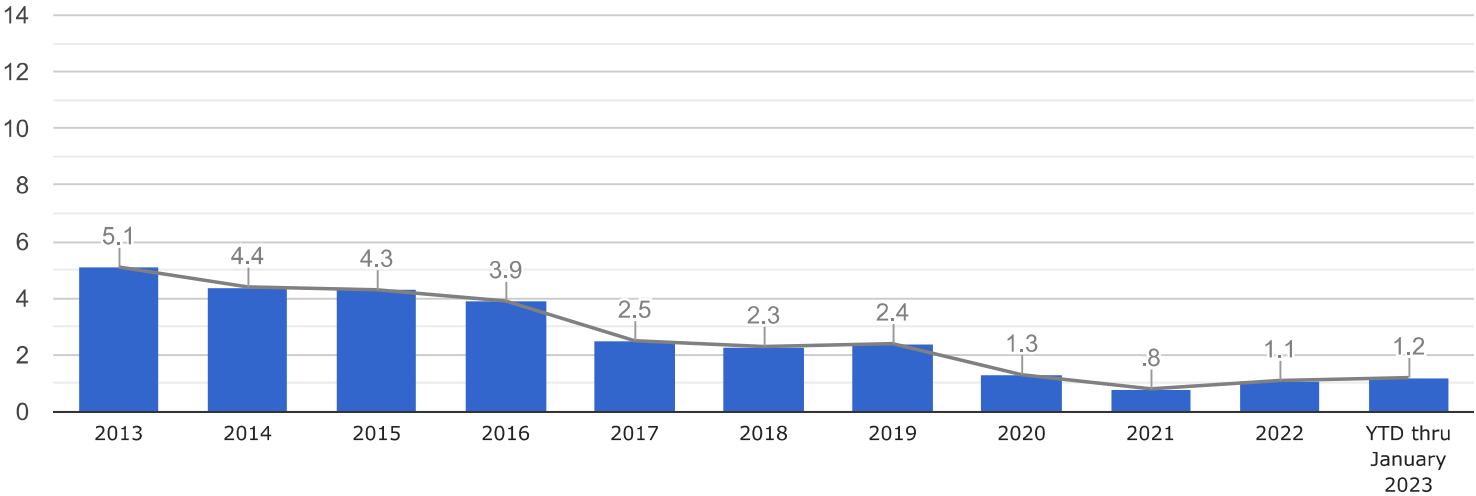
**Stats based on PENDING Sales**

	January			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	204,862	220,222	-7.0%	204,862	220,222	-7.0%
Avg Sale Overall	172,022	213,573	-19.5%	172,022	213,573	-19.5%

**2023 Sales of Residential Single Family Homes by Price Class**

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	3.4	0	.0	1	3.4
20,000 to 29,999	1	3.6	0	.0	1	3.6	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	1	3.6	0	.0	1	3.6	0	.0
80,000 to 89,999	0	.0	1	3.4	0	.0	1	3.4
90,000 to 99,999	0	.0	0	.0	0	.0	0	.0
100,000 to 119,999	4	14.3	2	6.9	4	14.3	2	6.9
120,000 to 139,999	0	.0	2	6.9	0	.0	2	6.9
140,000 to 159,999	2	7.1	3	10.3	2	7.1	3	10.3
160,000 to 179,999	9	32.1	3	10.3	9	32.1	3	10.3
180,000 to 199,999	2	7.1	5	17.2	2	7.1	5	17.2
200,000 to 249,999	4	14.3	4	13.8	4	14.3	4	13.8
250,000 to 299,999	3	10.7	4	13.8	3	10.7	4	13.8
300,000 to 399,999	2	7.1	3	10.3	2	7.1	3	10.3
400,000 to 499,999	0	.0	1	3.4	0	.0	1	3.4
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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