

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**January 2023**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>January New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	629	601	4.7%	Residential	711	87
Multi-Family	20	30	-33.3%	Multi-Family	20	85
Vacant Land	53	57	-7.0%	Vacant Land	361	278
<b>YTD New Listings</b>				<b>Total</b>	<b>1,092</b>	
Residential	629	601	4.7%			
Multi-Family	20	30	-33.3%			
Vacant Land	53	57	-7.0%			

Months of Inventory of Homes Based on Pending Sales 1.1

<b>January CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	517	-18.8%	157,923,228	-18.8%	33	637	194,420,689	19
Multi-Family	11	-63.3%	3,106,100	-62.9%	34	30	8,371,300	14
Vacant Land	23	-46.5%	3,874,900	-9.5%	47	43	4,282,770	263
<b>Total All Sales</b>	<b>551</b>	<b>-22.4%</b>	<b>164,904,228</b>	<b>-20.4%</b>		<b>710</b>	<b>207,074,759</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	517	-18.8%	157,923,228	-18.8%	637	194,420,689
Multi-Family	11	-63.3%	3,106,100	-62.9%	30	8,371,300
Vacant Land	23	-46.5%	3,874,900	-9.5%	43	4,282,770
<b>Total All Sales</b>	<b>551</b>	<b>-22.4%</b>	<b>164,904,228</b>	<b>-20.4%</b>	<b>710</b>	<b>207,074,759</b>

**Stats based on CLOSED Sales**

	<b>January</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	305,461	305,213	.1%	305,461	305,213	.1%
Avg Sale Overall	299,282	291,655	2.6%	299,282	291,655	2.6%

**January Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	671	1.5%	221,201,837	5.7%	34	661	209,349,596	22
Multi-Family	19	-40.6%	5,948,900	-28.6%	23	32	8,336,500	21
Vacant Land	32	-34.7%	4,212,100	-52.6%	123	49	8,885,700	198
<b>Total All Sales</b>	<b>722</b>	<b>-2.7%</b>	<b>231,362,837</b>	<b>2.1%</b>		<b>742</b>	<b>226,571,796</b>	

**Year-to-Date PENDING Sales**

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	671	1.5%	221,201,837	5.7%	661	209,349,596
Multi-Family	19	-40.6%	5,948,900	-28.6%	32	8,336,500
Vacant Land	32	-34.7%	4,212,100	-52.6%	49	8,885,700
<b>Total All Sales</b>	<b>722</b>	<b>-2.7%</b>	<b>231,362,837</b>	<b>2.1%</b>	<b>742</b>	<b>226,571,796</b>

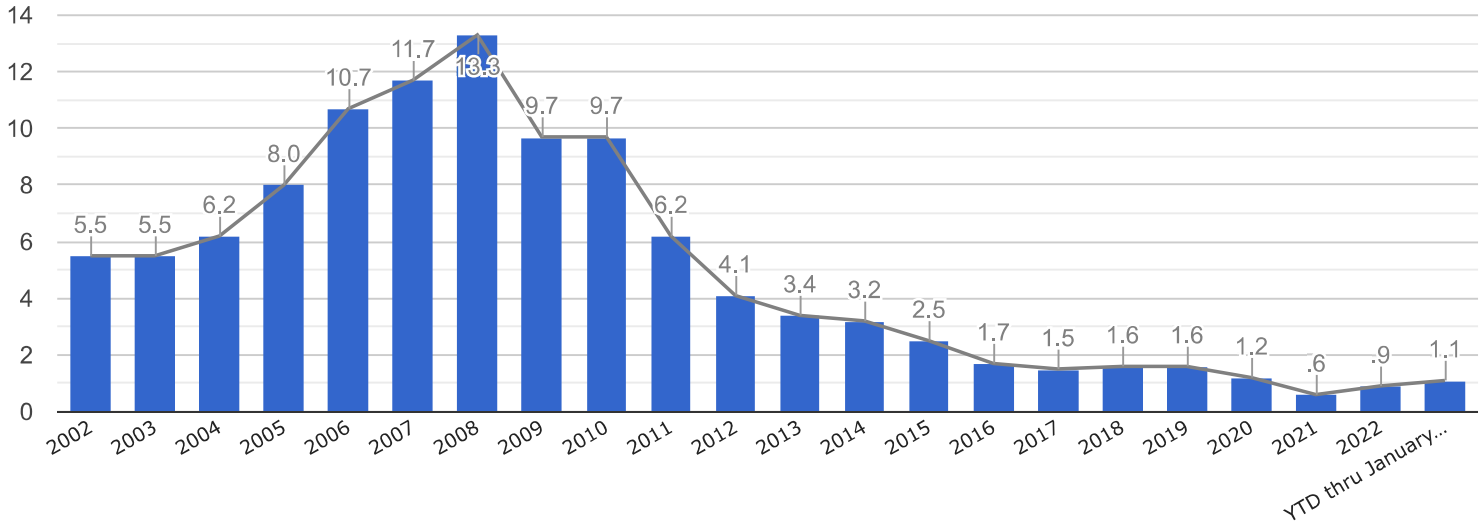
**Stats based on PENDING Sales**

	January			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	329,660	316,716	4.1%	329,660	316,716	4.1%
Avg Sale Overall	320,447	305,353	4.9%	320,447	305,353	4.9%

**2023 Sales of Residential Single Family Homes by Price Class**

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	0	.0	1	.1
20,000 to 29,999	1	.2	0	.0	1	.2	0	.0
30,000 to 39,999	1	.2	0	.0	1	.2	0	.0
40,000 to 49,999	1	.2	0	.0	1	.2	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	.2	1	.1	1	.2	1	.1
70,000 to 79,999	1	.2	1	.1	1	.2	1	.1
80,000 to 89,999	2	.4	2	.3	2	.4	2	.3
90,000 to 99,999	2	.4	0	.0	2	.4	0	.0
100,000 to 119,999	9	1.7	10	1.5	9	1.7	10	1.5
120,000 to 139,999	11	2.1	11	1.6	11	2.1	11	1.6
140,000 to 159,999	21	4.1	21	3.1	21	4.1	21	3.1
160,000 to 179,999	41	7.9	36	5.4	41	7.9	36	5.4
180,000 to 199,999	29	5.6	52	7.7	29	5.6	52	7.7
200,000 to 249,999	98	19.0	129	19.2	98	19.0	129	19.2
250,000 to 299,999	91	17.6	111	16.5	91	17.6	111	16.5
300,000 to 399,999	104	20.1	141	21.0	104	20.1	141	21.0
400,000 to 499,999	58	11.2	78	11.6	58	11.2	78	11.6
500,000 to 599,999	21	4.1	28	4.2	21	4.1	28	4.2
600,000 to 699,999	12	2.3	20	3.0	12	2.3	20	3.0
700,000 to 799,999	5	1.0	12	1.8	5	1.0	12	1.8
800,000 to 899,999	4	.8	6	.9	4	.8	6	.9
900,000 to 999,999	0	.0	5	.7	0	.0	5	.7
1,000,000 or over	4	.8	6	.9	4	.8	6	.9

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2023 MLS Exchange, Inc. All rights reserved.