

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2023

Note: This report reflects closed sales and current activity (sales written) in Kent County.

January New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	491	442	11.1%	Residential	506	86
Multi-Family	18	27	-33.3%	Multi-Family	18	91
Vacant Land	28	43	-34.9%	Vacant Land	228	256
YTD New Listings				Total	<u>752</u>	
Residential	491	442	11.1%			
Multi-Family	18	27	-33.3%			
Vacant Land	28	43	-34.9%			

Months of Inventory of Homes Based on Pending Sales 1.0

January CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	425	-12.6%	131,946,573	-14.8%	30	486	154,849,318	20
Multi-Family	10	-63.0%	2,937,100	-63.2%	34	27	7,977,900	16
Vacant Land	11	-54.2%	2,106,800	-26.9%	37	24	2,880,500	153
Total All Sales	<u>446</u>	<u>-16.9%</u>	<u>136,990,473</u>	<u>-17.3%</u>		<u>537</u>	<u>165,707,718</u>	

Year-to-Date CLOSED Sales	2023			2022			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	425	-12.6%	131,946,573	-14.8%		486	154,849,318
Multi-Family	10	-63.0%	2,937,100	-63.2%		27	7,977,900
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Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	310,463	318,620	-2.6%	310,463	318,620	-2.6%
Avg Sale Overall	307,154	308,580	-.5%	307,154	308,580	-.5%

January Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	532	9.7%	178,028,537	12.0%	32	485	158,904,200	22
Multi-Family	18	-40.0%	5,669,000	-29.6%	23	30	8,050,100	19
Vacant Land	16	-52.9%	2,671,400	-27.1%	136	34	3,666,700	166
Total All Sales	566	3.1%	186,368,937	9.2%		549	170,621,000	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	532	9.7%	178,028,537	12.0%	485	158,904,200
Multi-Family	18	-40.0%	5,669,000	-29.6%	30	8,050,100
Vacant Land	16	-52.9%	2,671,400	-27.1%	34	3,666,700
Total All Sales	566	3.1%	186,368,937	9.2%	549	170,621,000

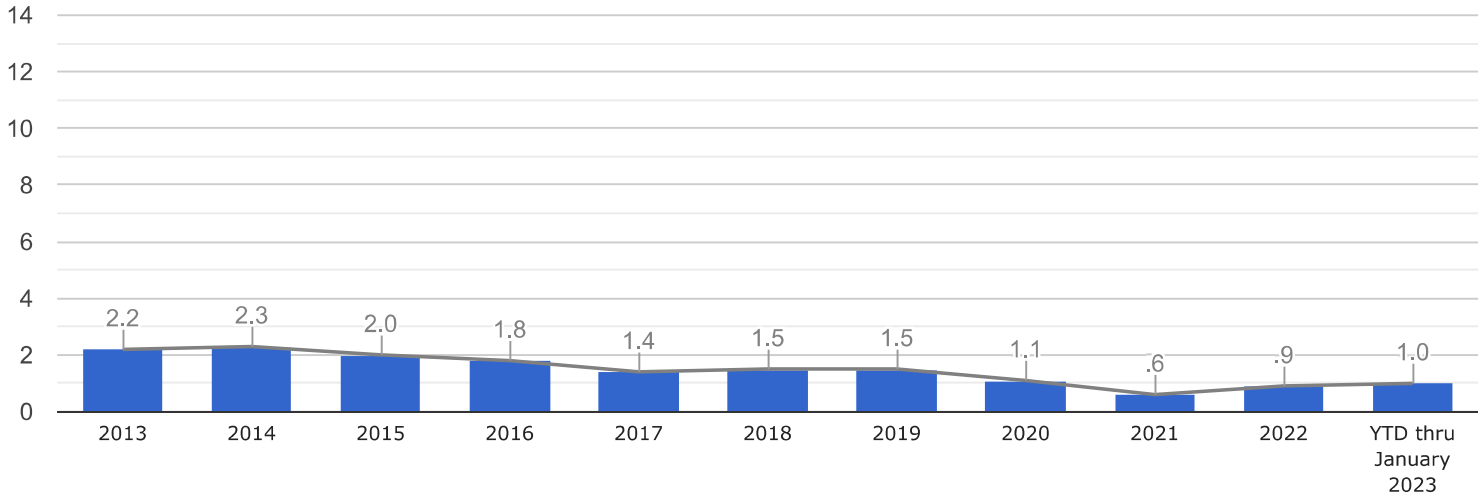
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	334,640	327,638	2.1%	334,640	327,638	2.1%
Avg Sale Overall	329,274	310,785	5.9%	329,274	310,785	5.9%

2023 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	1	.2	0	.0	1	.2	0	.0
40,000 to 49,999	1	.2	0	.0	1	.2	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	.2	1	.2	1	.2	1	.2
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	1	.2	1	.2	1	.2	1	.2
90,000 to 99,999	2	.5	0	.0	2	.5	0	.0
100,000 to 119,999	5	1.2	8	1.5	5	1.2	8	1.5
120,000 to 139,999	10	2.4	7	1.3	10	2.4	7	1.3
140,000 to 159,999	18	4.2	17	3.2	18	4.2	17	3.2
160,000 to 179,999	30	7.1	32	6.0	30	7.1	32	6.0
180,000 to 199,999	25	5.9	40	7.5	25	5.9	40	7.5
200,000 to 249,999	85	20.0	111	20.9	85	20.0	111	20.9
250,000 to 299,999	75	17.6	85	16.0	75	17.6	85	16.0
300,000 to 399,999	79	18.6	99	18.6	79	18.6	99	18.6
400,000 to 499,999	50	11.8	62	11.7	50	11.8	62	11.7
500,000 to 599,999	20	4.7	27	5.1	20	4.7	27	5.1
600,000 to 699,999	11	2.6	17	3.2	11	2.6	17	3.2
700,000 to 799,999	5	1.2	10	1.9	5	1.2	10	1.9
800,000 to 899,999	2	.5	5	.9	2	.5	5	.9
900,000 to 999,999	0	.0	5	.9	0	.0	5	.9
1,000,000 or over	4	.9	5	.9	4	.9	5	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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