

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**January 2023**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>January New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	46	59	-22.0%	Residential	90 86
Multi-Family	1	0	.0%	Multi-Family	2 33
Vacant Land	16	6	166.7%	Vacant Land	93 235
<b>YTD New Listings</b>				<b>Total</b>	<b>185</b>
Residential	46	59	-22.0%		
Multi-Family	1	0	.0%		
Vacant Land	16	6	166.7%		

Months of Inventory of Homes Based on Pending Sales 2.6

<b>January CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	35	-37.5%	7,541,180	-33.7%	43	56	11,367,185	31
Multi-Family	0	.0%	0	.0%	0	1	180,000	0
Vacant Land	6	-25.0%	428,500	-42.6%	17	8	746,609	47
<b>Total All Sales</b>	<b>41</b>	<b>-36.9%</b>	<b>7,969,680</b>	<b>-35.2%</b>		<b>65</b>	<b>12,293,794</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	35	-37.5%	7,541,180	-33.7%	56	11,367,185
Multi-Family	0	.0%	0	.0%	1	180,000
Vacant Land	6	-25.0%	428,500	-42.6%	8	746,609
<b>Total All Sales</b>	<b>41</b>	<b>-36.9%</b>	<b>7,969,680</b>	<b>-35.2%</b>	<b>65</b>	<b>12,293,794</b>

**Stats based on CLOSED Sales**

	<b>January</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	215,462	202,985	6.1%	215,462	202,985	6.1%
Avg Sale Overall	194,382	189,135	2.8%	194,382	189,135	2.8%

**January Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	35	-46.2%	8,581,271	-44.5%	40	65	15,474,000	59
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	8	166.7%	1,227,799	102.3%	62	3	606,900	29
<b>Total All Sales</b>	<b>43</b>	<b>-36.8%</b>	<b>9,809,070</b>	<b>-39.0%</b>		<b>68</b>	<b>16,080,900</b>	

**Year-to-Date PENDING Sales**

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	35	-46.2%	8,581,271	65	15,474,000
Multi-Family	0	.0%	0	0	0
Vacant Land	8	166.7%	1,227,799	3	606,900
<b>Total All Sales</b>	<b>43</b>	<b>-36.8%</b>	<b>9,809,070</b>	<b>68</b>	<b>16,080,900</b>

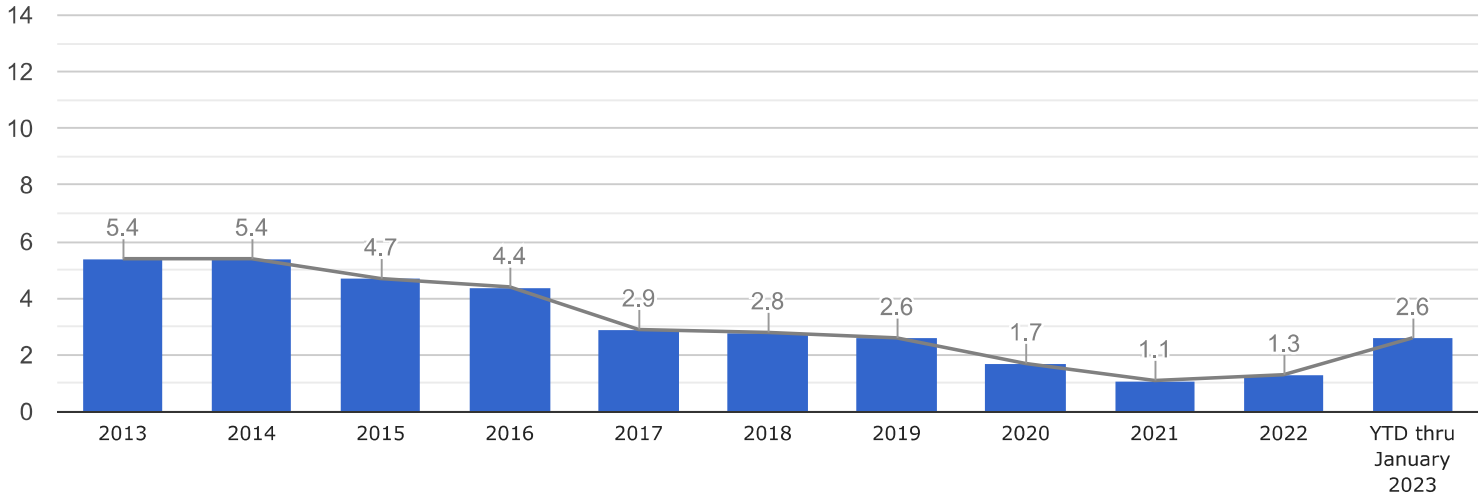
**Stats based on PENDING Sales**

	January			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	245,179	238,062	3.0%	245,179	238,062	3.0%
Avg Sale Overall	228,118	236,484	-3.5%	228,118	236,484	-3.5%

**2023 Sales of Residential Single Family Homes by Price Class**

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	1	2.9	0	.0	1	2.9	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	2.9	0	.0	1	2.9	0	.0
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	0	.0	0	.0	0	.0	0	.0
90,000 to 99,999	0	.0	0	.0	0	.0	0	.0
100,000 to 119,999	3	8.6	1	2.9	3	8.6	1	2.9
120,000 to 139,999	3	8.6	2	5.7	3	8.6	2	5.7
140,000 to 159,999	4	11.4	2	5.7	4	11.4	2	5.7
160,000 to 179,999	0	.0	2	5.7	0	.0	2	5.7
180,000 to 199,999	3	8.6	6	17.1	3	8.6	6	17.1
200,000 to 249,999	10	28.6	7	20.0	10	28.6	7	20.0
250,000 to 299,999	5	14.3	9	25.7	5	14.3	9	25.7
300,000 to 399,999	3	8.6	5	14.3	3	8.6	5	14.3
400,000 to 499,999	2	5.7	0	.0	2	5.7	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	1	2.9	0	.0	1	2.9
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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