

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2023

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

January New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	158	135	17.0%	Residential	212	105
Multi-Family	15	12	25.0%	Multi-Family	9	83
Vacant Land	34	30	13.3%	Vacant Land	257	402
YTD New Listings				Total	<hr/>	
Residential	158	135	17.0%		478	
Multi-Family	15	12	25.0%			
Vacant Land	34	30	13.3%			

Months of Inventory of Homes Based on Pending Sales 1.2

January CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	133	-11.9%	28,847,038	-6.7%	31	151	30,921,949	23
Multi-Family	3	-50.0%	469,000	-64.8%	27	6	1,332,000	21
Vacant Land	15	-25.0%	1,269,400	-37.5%	258	20	2,030,450	113
Total All Sales	<hr/>		<hr/>			<hr/>	<hr/>	
	151	-14.7%	30,585,438	-10.8%		177	34,284,399	

Year-to-Date CLOSED Sales	2023			2022			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	133	-11.9%	28,847,038	-6.7%		151	30,921,949
Multi-Family	3	-50.0%	469,000	-64.8%		6	1,332,000
Vacant Land	15	-25.0%	1,269,400	-37.5%		20	2,030,450
Total All Sales	<hr/>		<hr/>			<hr/>	<hr/>
	151	-14.7%	30,585,438	-10.8%		177	34,284,399

Stats based on CLOSED Sales	January			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	216,895	204,781	5.9%	216,895	204,781	5.9%
Avg Sale Overall	202,553	193,697	4.6%	202,553	193,697	4.6%

January Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	174	4.8%	34,231,497	-7.6%	34	166	37,055,141	26
Multi-Family	11	-38.9%	2,155,500	-62.2%	14	18	5,703,700	34
Vacant Land	14	-41.7%	938,700	-72.5%	212	24	3,409,350	201
Total All Sales	199	-4.3%	37,325,697	-19.2%		208	46,168,191	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	174	4.8%	34,231,497	-7.6%	166	37,055,141
Multi-Family	11	-38.9%	2,155,500	-62.2%	18	5,703,700
Vacant Land	14	-41.7%	938,700	-72.5%	24	3,409,350
Total All Sales	199	-4.3%	37,325,697	-19.2%	208	46,168,191

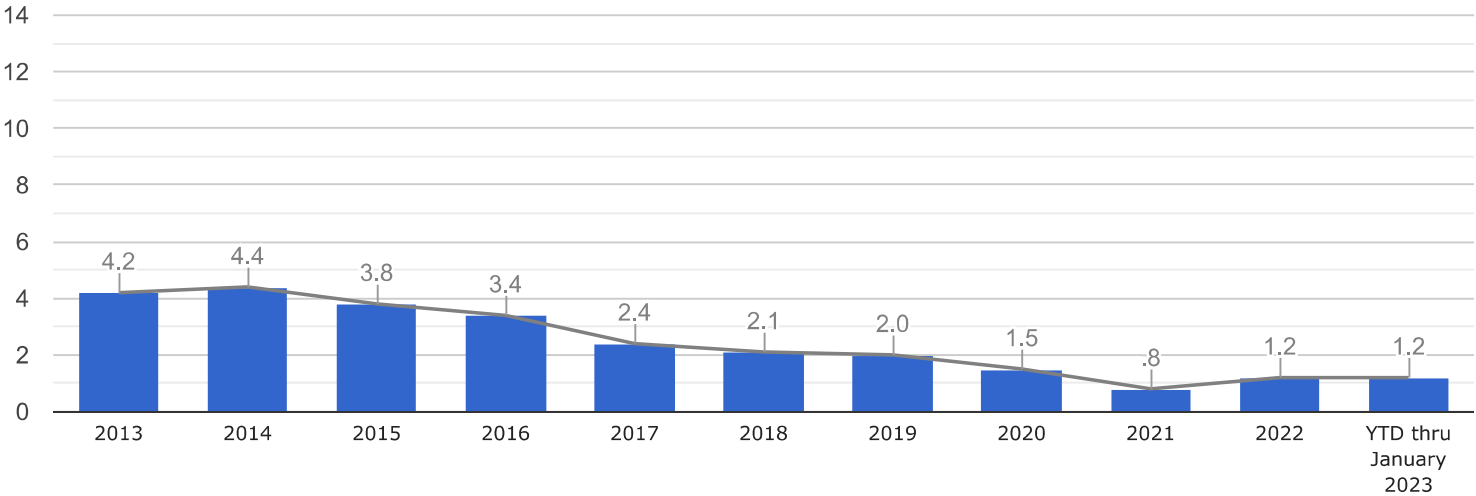
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	196,733	223,224	-11.9%	196,733	223,224	-11.9%
Avg Sale Overall	187,566	221,962	-15.5%	187,566	221,962	-15.5%

2023 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	3	2.3	4	2.3	3	2.3	4	2.3
30,000 to 39,999	1	.8	0	.0	1	.8	0	.0
40,000 to 49,999	4	3.0	3	1.7	4	3.0	3	1.7
50,000 to 59,999	4	3.0	6	3.4	4	3.0	6	3.4
60,000 to 69,999	3	2.3	2	1.1	3	2.3	2	1.1
70,000 to 79,999	3	2.3	7	4.0	3	2.3	7	4.0
80,000 to 89,999	2	1.5	5	2.9	2	1.5	5	2.9
90,000 to 99,999	3	2.3	7	4.0	3	2.3	7	4.0
100,000 to 119,999	10	7.5	10	5.7	10	7.5	10	5.7
120,000 to 139,999	5	3.8	18	10.3	5	3.8	18	10.3
140,000 to 159,999	11	8.3	8	4.6	11	8.3	8	4.6
160,000 to 179,999	14	10.5	22	12.6	14	10.5	22	12.6
180,000 to 199,999	11	8.3	21	12.1	11	8.3	21	12.1
200,000 to 249,999	18	13.5	20	11.5	18	13.5	20	11.5
250,000 to 299,999	17	12.8	21	12.1	17	12.8	21	12.1
300,000 to 399,999	17	12.8	12	6.9	17	12.8	12	6.9
400,000 to 499,999	2	1.5	3	1.7	2	1.5	3	1.7
500,000 to 599,999	1	.8	2	1.1	1	.8	2	1.1
600,000 to 699,999	0	.0	1	.6	0	.0	1	.6
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	2	1.5	1	.6	2	1.5	1	.6
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	2	1.5	1	.6	2	1.5	1	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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