

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2023

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

January New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	39	30	30.0%	Residential	69	104
Multi-Family	0	0	.0%	Multi-Family	1	157
Vacant Land	12	24	-50.0%	Vacant Land	89	230
YTD New Listings				Total	159	
Residential	39	30	30.0%			
Multi-Family	0	0	.0%			
Vacant Land	12	24	-50.0%			

Months of Inventory of Homes Based on Pending Sales 1.9

January CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	34	100.0%	7,705,600	133.7%	58	17	3,297,600	47
Multi-Family	1	.0%	800,000	.0%	93	0	0	0
Vacant Land	9	12.5%	726,400	33.4%	62	8	544,400	159
Total All Sales	44	76.0%	9,232,000	140.3%		25	3,842,000	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	34	100.0%	7,705,600	133.7%	17	3,297,600
Multi-Family	1	.0%	800,000	.0%	0	0
Vacant Land	9	12.5%	726,400	33.4%	8	544,400
Total All Sales	44	76.0%	9,232,000	140.3%	25	3,842,000

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	226,635	193,976	16.8%	226,635	193,976	16.8%
Avg Sale Overall	209,818	153,680	36.5%	209,818	153,680	36.5%

January Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	36	.0%	6,917,399	-3.1%	66	36	7,139,092	41
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	13	-23.5%	1,575,600	-2.1%	73	17	1,609,349	137
Total All Sales	49	-7.5%	8,492,999	-2.9%		53	8,748,441	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	36	.0%	6,917,399	-3.1%	36	7,139,092
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	13	-23.5%	1,575,600	-2.1%	17	1,609,349
Total All Sales	49	-7.5%	8,492,999	-2.9%	53	8,748,441

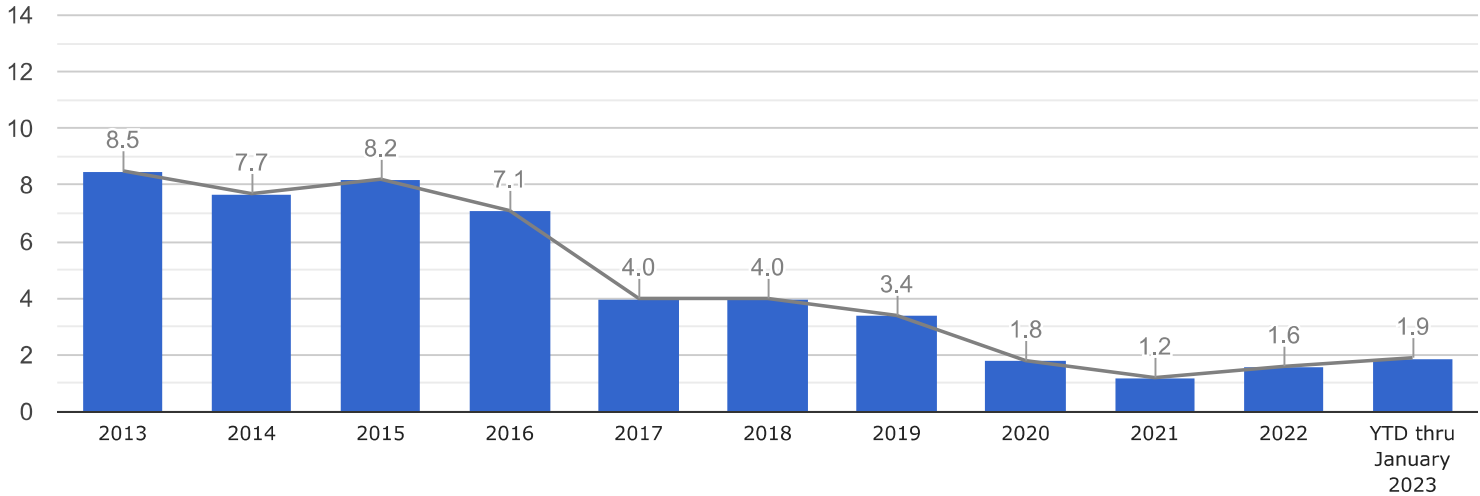
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	192,150	198,308	-3.1%	192,150	198,308	-3.1%
Avg Sale Overall	173,327	165,065	5.0%	173,327	165,065	5.0%

2023 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	2.8	0	.0	1	2.8
40,000 to 49,999	0	.0	1	2.8	0	.0	1	2.8
50,000 to 59,999	2	5.9	1	2.8	2	5.9	1	2.8
60,000 to 69,999	1	2.9	1	2.8	1	2.9	1	2.8
70,000 to 79,999	0	.0	1	2.8	0	.0	1	2.8
80,000 to 89,999	3	8.8	2	5.6	3	8.8	2	5.6
90,000 to 99,999	1	2.9	2	5.6	1	2.9	2	5.6
100,000 to 119,999	0	.0	1	2.8	0	.0	1	2.8
120,000 to 139,999	0	.0	2	5.6	0	.0	2	5.6
140,000 to 159,999	5	14.7	4	11.1	5	14.7	4	11.1
160,000 to 179,999	2	5.9	2	5.6	2	5.9	2	5.6
180,000 to 199,999	2	5.9	1	2.8	2	5.9	1	2.8
200,000 to 249,999	6	17.6	10	27.8	6	17.6	10	27.8
250,000 to 299,999	2	5.9	1	2.8	2	5.9	1	2.8
300,000 to 399,999	7	20.6	3	8.3	7	20.6	3	8.3
400,000 to 499,999	2	5.9	2	5.6	2	5.9	2	5.6
500,000 to 599,999	1	2.9	1	2.8	1	2.9	1	2.8
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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