

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2023

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

January New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	231	199	16.1%	Residential	358	94
Multi-Family	5	6	-16.7%	Multi-Family	3	108
Vacant Land	51	36	41.7%	Vacant Land	236	248
YTD New Listings				Total	<hr/>	
Residential	231	199	16.1%		597	
Multi-Family	5	6	-16.7%			
Vacant Land	51	36	41.7%			

Months of Inventory of Homes Based on Pending Sales 1.8

January CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	134	-25.6%	52,701,366	-16.3%	36	180	62,961,270	19
Multi-Family	1	-83.3%	330,000	-84.0%	33	6	2,064,500	4
Vacant Land	23	43.8%	5,162,880	98.2%	80	16	2,605,160	75
Total All Sales	<hr/>	158	58,194,246	-14.0%		<hr/>	67,630,930	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	134	-25.6%	52,701,366	-16.3%	180	62,961,270
Multi-Family	1	-83.3%	330,000	-84.0%	6	2,064,500
Vacant Land	23	43.8%	5,162,880	98.2%	16	2,605,160
Total All Sales	<hr/>	158	58,194,246	-14.0%	<hr/>	67,630,930

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	393,294	349,785	12.4%	393,294	349,785	12.4%
Avg Sale Overall	368,318	334,807	10.0%	368,318	334,807	10.0%

January Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	202	.5%	76,207,728	5.4%	40	201	72,332,793	22
Multi-Family	5	150.0%	1,584,900	141.5%	54	2	656,400	7
Vacant Land	26	52.9%	5,689,780	149.3%	83	17	2,281,895	171
Total All Sales	233	5.9%	83,482,408	10.9%		220	75,271,088	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	202	.5%	76,207,728	201	72,332,793
Multi-Family	5	150.0%	1,584,900	2	656,400
Vacant Land	26	52.9%	5,689,780	17	2,281,895
Total All Sales	233	5.9%	83,482,408	220	75,271,088

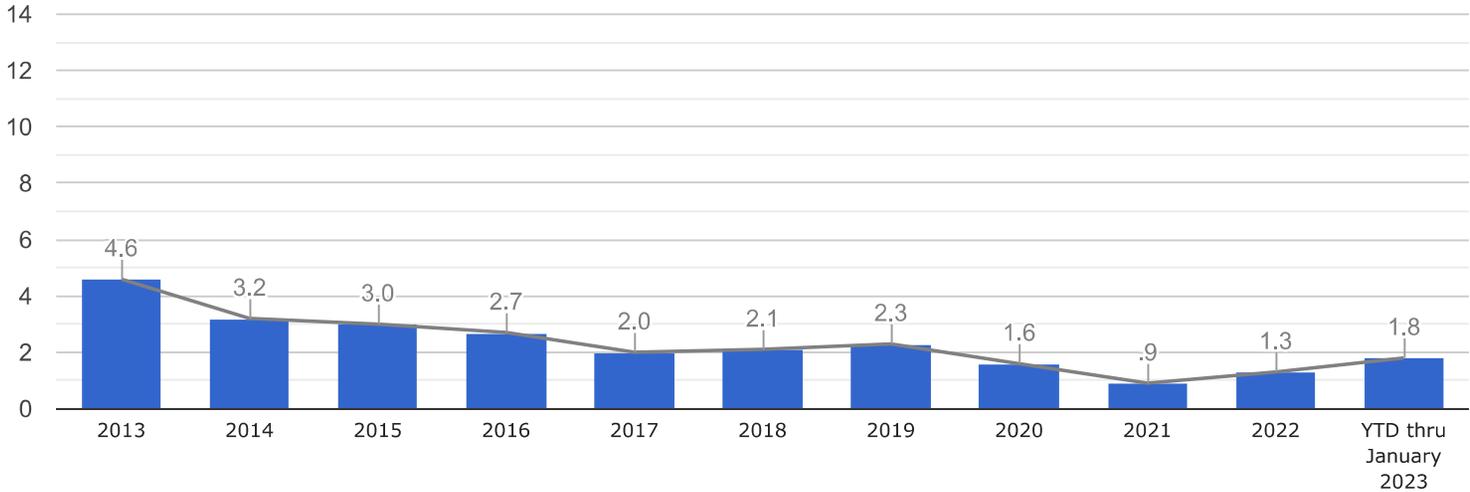
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	377,266	359,865	4.8%	377,266	359,865	4.8%
Avg Sale Overall	358,294	342,141	4.7%	358,294	342,141	4.7%

2023 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	0	.0	0	.0	0	.0	0	.0
90,000 to 99,999	0	.0	0	.0	0	.0	0	.0
100,000 to 119,999	0	.0	1	.5	0	.0	1	.5
120,000 to 139,999	0	.0	2	1.0	0	.0	2	1.0
140,000 to 159,999	1	.7	2	1.0	1	.7	2	1.0
160,000 to 179,999	2	1.5	4	2.0	2	1.5	4	2.0
180,000 to 199,999	7	5.2	11	5.4	7	5.2	11	5.4
200,000 to 249,999	19	14.2	30	14.9	19	14.2	30	14.9
250,000 to 299,999	17	12.7	31	15.3	17	12.7	31	15.3
300,000 to 399,999	42	31.3	66	32.7	42	31.3	66	32.7
400,000 to 499,999	22	16.4	24	11.9	22	16.4	24	11.9
500,000 to 599,999	11	8.2	10	5.0	11	8.2	10	5.0
600,000 to 699,999	5	3.7	6	3.0	5	3.7	6	3.0
700,000 to 799,999	2	1.5	6	3.0	2	1.5	6	3.0
800,000 to 899,999	2	1.5	2	1.0	2	1.5	2	1.0
900,000 to 999,999	0	.0	2	1.0	0	.0	2	1.0
1,000,000 or over	4	3.0	5	2.5	4	3.0	5	2.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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