

Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2023

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

February New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	72	79	-8.9%	Residential	111	91
Multi-Family	2	4	-50.0%	Multi-Family	3	115
Vacant Land	31	48	-35.4%	Vacant Land	214	211
YTD New Listings				Total	328	
Residential	160	167	-4.2%			
Multi-Family	3	5	-40.0%			
Vacant Land	61	85	-28.2%			

Months of Inventory of Homes Based on Pending Sales 1.3

February CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	65	-28.6%	21,536,396	-49.8%	27	91	42,863,941	26
Multi-Family	0	.0%	0	.0%	0	2	427,800	74
Vacant Land	27	22.7%	2,898,298	48.2%	74	22	1,955,300	149
Total All Sales	92	-20.0%	24,434,694	-46.0%		115	45,247,041	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	122	-31.1%	39,691,454	-45.0%	177	72,159,463
Multi-Family	1	-75.0%	221,000	-75.3%	4	894,800
Vacant Land	35	-22.2%	4,093,298	-50.8%	45	8,320,600
Total All Sales	158	-30.1%	44,005,752	-45.9%	226	81,374,863

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	331,329	471,032	-29.7%	325,340	407,681	-20.2%
Avg Sale Overall	265,595	393,453	-32.5%	278,517	360,066	-22.6%

February Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	84	1.2%	29,493,188	-8.0%	46	83	32,074,876	27
Multi-Family	2	-50.0%	494,999	-56.8%	12	4	1,144,800	6
Vacant Land	11	-60.7%	1,209,100	-81.5%	131	28	6,529,700	161
Total All Sales	97	-15.7%	31,197,287	-21.5%		115	39,749,376	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	174	-4.9%	70,694,521	-3.8%	183	73,487,514
Multi-Family	3	-50.0%	774,899	-52.5%	6	1,629,800
Vacant Land	42	-22.2%	5,061,298	-49.3%	54	9,974,600
Total All Sales	219	-9.9%	76,530,718	-10.1%	243	85,091,914

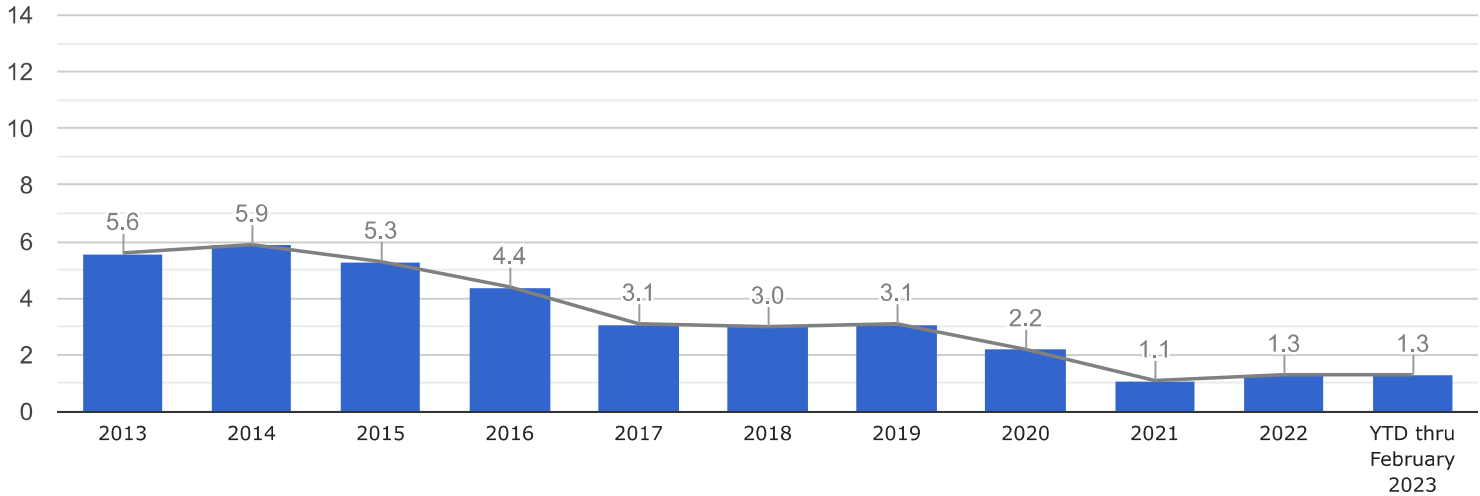
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	351,109	386,444	-9.1%	406,290	401,571	1.2%
Avg Sale Overall	321,622	345,647	-7.0%	349,455	350,172	-.2%

2023 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	1	1.2	0	.0	1	.6
70,000 to 79,999	0	.0	1	1.2	0	.0	1	.6
80,000 to 89,999	1	1.5	1	1.2	2	1.6	1	.6
90,000 to 99,999	0	.0	1	1.2	0	.0	1	.6
100,000 to 119,999	1	1.5	1	1.2	2	1.6	5	2.9
120,000 to 139,999	1	1.5	2	2.4	4	3.3	4	2.3
140,000 to 159,999	1	1.5	2	2.4	4	3.3	3	1.7
160,000 to 179,999	4	6.2	2	2.4	9	7.4	4	2.3
180,000 to 199,999	5	7.7	6	7.1	7	5.7	12	6.9
200,000 to 249,999	14	21.5	9	10.7	26	21.3	26	14.9
250,000 to 299,999	13	20.0	14	16.7	18	14.8	27	15.5
300,000 to 399,999	14	21.5	20	23.8	29	23.8	41	23.6
400,000 to 499,999	4	6.2	12	14.3	6	4.9	19	10.9
500,000 to 599,999	2	3.1	5	6.0	7	5.7	12	6.9
600,000 to 699,999	1	1.5	5	6.0	2	1.6	5	2.9
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	2	3.1	1	1.2	2	1.6	4	2.3
900,000 to 999,999	0	.0	0	.0	1	.8	0	.0
1,000,000 or over	2	3.1	1	1.2	3	2.5	8	4.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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