

Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2023

Note: This report reflects closed sales and current activity (sales written) in Barry County.

| February New Listings | 2023 | 2022 | % Chg | Current Listings | Avg DOM | |
|------------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential | 41 | 55 | -25.5% | Residential | 68 | 77 |
| Multi-Family | 1 | 0 | .0% | Multi-Family | 0 | 0 |
| Vacant Land | 14 | 6 | 133.3% | Vacant Land | 45 | 363 |
| YTD New Listings | | | | Total | 113 | |
| Residential | 89 | 99 | -10.1% | | | |
| Multi-Family | 2 | 4 | -50.0% | | | |
| Vacant Land | 19 | 17 | 11.8% | | | |

Months of Inventory of Homes Based on Pending Sales 1.3

| February CLOSED Sales | 2023 | | | 2022 | | | | |
|------------------------------|--------------|--------------|-------------------|--------------|----------------|--------------|-------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 41 | .0% | 12,362,744 | 27.1% | 37 | 41 | 9,724,015 | 24 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 1 | 101,500 | 102 |
| Vacant Land | 14 | 600.0% | 1,594,000 | 551.9% | 69 | 2 | 244,500 | 67 |
| Total All Sales | 55 | 25.0% | 13,956,744 | 38.6% | | 44 | 10,070,015 | |

| Year-to-Date CLOSED Sales | 2023 | | | 2022 | | | |
|----------------------------------|--------------|---------------|-------------------|--------------|--|--------------|-------------------|
| | Units | % Chg | Volume | % Chg | | Units | Volume |
| Residential | 72 | -25.0% | 22,693,544 | -8.8% | | 96 | 24,872,789 |
| Multi-Family | 0 | .0% | 0 | .0% | | 2 | 212,400 |
| Vacant Land | 19 | 18.8% | 2,304,900 | 80.9% | | 16 | 1,273,970 |
| Total All Sales | 91 | -20.2% | 24,998,444 | -5.2% | | 114 | 26,359,159 |

| Stats based on CLOSED Sales | February | | | YEAR-TO-DATE | | |
|------------------------------------|-----------------|-------------|--------------|---------------------|-------------|--------------|
| | 2023 | 2022 | % Chg | 2023 | 2022 | % Chg |
| Avg Home Sale | 301,530 | 237,171 | 27.1% | 315,188 | 259,092 | 21.7% |
| Avg Sale Overall | 253,759 | 228,864 | 10.9% | 274,708 | 231,221 | 18.8% |

February Pending Sales

| | 2023 | | | 2022 | | | | |
|-----------------|-------|--------|------------|--------|---------|-------|------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 53 | -11.7% | 15,108,633 | -4.5% | 38 | 60 | 15,819,744 | 21 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 0 | 0 | 0 |
| Vacant Land | 6 | -14.3% | 610,400 | -40.9% | 69 | 7 | 1,033,700 | 221 |
| Total All Sales | 59 | -11.9% | 15,719,033 | -6.7% | | 67 | 16,853,444 | |

Year-to-Date PENDING Sales

| | 2023 | | | 2022 | |
|-----------------|-------|--------|------------|-------|------------|
| | Units | % Chg | Volume | Units | Volume |
| Residential | 107 | -7.8% | 30,408,908 | 116 | 31,328,353 |
| Multi-Family | 0 | .0% | 0 | 4 | 756,300 |
| Vacant Land | 13 | -13.3% | 1,480,400 | 15 | 4,900,000 |
| Total All Sales | 120 | -11.1% | 31,889,308 | 135 | 36,984,653 |

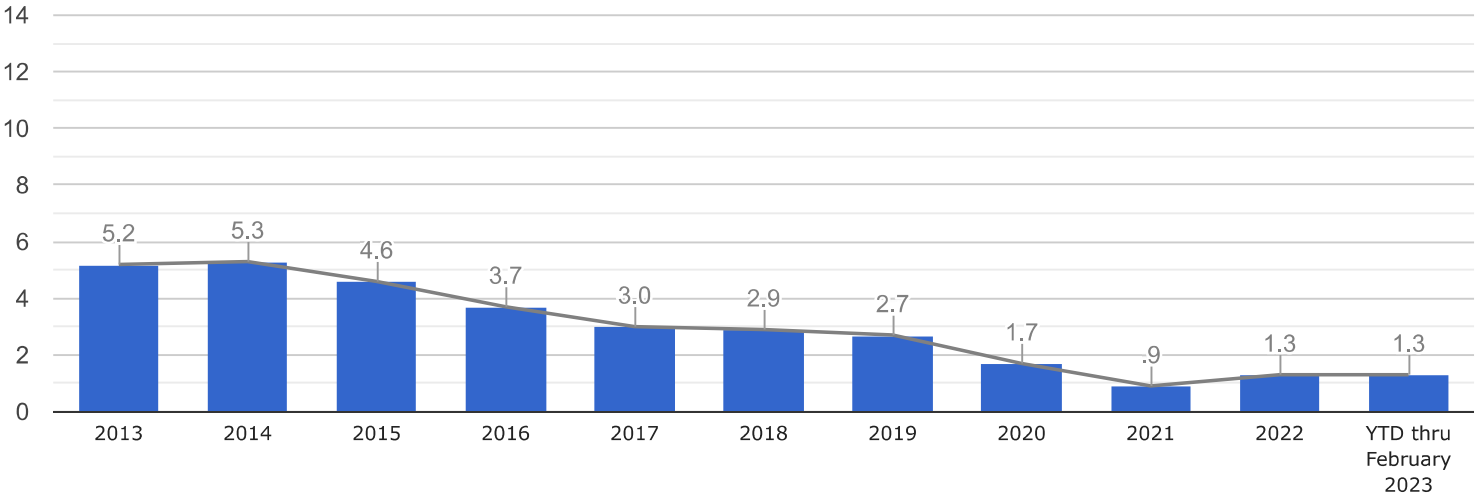
Stats based on PENDING Sales

| | February | | | YEAR-TO-DATE | | |
|------------------|----------|---------|-------|--------------|---------|-------|
| | 2023 | 2022 | % Chg | 2023 | 2022 | % Chg |
| Avg Home Sale | 285,069 | 263,662 | 8.1% | 284,195 | 270,072 | 5.2% |
| Avg Sale Overall | 266,424 | 251,544 | 5.9% | 265,744 | 273,960 | -3.0% |

2023 Sales of Residential Single Family Homes by Price Class

| | February | | | | YTD | | | |
|--------------------|----------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 40,000 to 49,999 | 1 | 2.4 | 0 | .0 | 1 | 1.4 | 0 | .0 |
| 50,000 to 59,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 60,000 to 69,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 70,000 to 79,999 | 1 | 2.4 | 0 | .0 | 1 | 1.4 | 3 | 2.8 |
| 80,000 to 89,999 | 1 | 2.4 | 0 | .0 | 1 | 1.4 | 0 | .0 |
| 90,000 to 99,999 | 1 | 2.4 | 0 | .0 | 2 | 2.8 | 1 | .9 |
| 100,000 to 119,999 | 1 | 2.4 | 2 | 3.8 | 1 | 1.4 | 2 | 1.9 |
| 120,000 to 139,999 | 1 | 2.4 | 3 | 5.7 | 3 | 4.2 | 4 | 3.7 |
| 140,000 to 159,999 | 0 | .0 | 2 | 3.8 | 3 | 4.2 | 3 | 2.8 |
| 160,000 to 179,999 | 1 | 2.4 | 5 | 9.4 | 4 | 5.6 | 8 | 7.5 |
| 180,000 to 199,999 | 2 | 4.9 | 4 | 7.5 | 3 | 4.2 | 7 | 6.5 |
| 200,000 to 249,999 | 7 | 17.1 | 7 | 13.2 | 11 | 15.3 | 15 | 14.0 |
| 250,000 to 299,999 | 7 | 17.1 | 12 | 22.6 | 15 | 20.8 | 24 | 22.4 |
| 300,000 to 399,999 | 12 | 29.3 | 11 | 20.8 | 17 | 23.6 | 26 | 24.3 |
| 400,000 to 499,999 | 3 | 7.3 | 2 | 3.8 | 5 | 6.9 | 8 | 7.5 |
| 500,000 to 599,999 | 1 | 2.4 | 3 | 5.7 | 2 | 2.8 | 3 | 2.8 |
| 600,000 to 699,999 | 1 | 2.4 | 2 | 3.8 | 1 | 1.4 | 2 | 1.9 |
| 700,000 to 799,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 800,000 to 899,999 | 1 | 2.4 | 0 | .0 | 1 | 1.4 | 1 | .9 |
| 900,000 to 999,999 | 1 | 2.4 | 0 | .0 | 1 | 1.4 | 0 | .0 |
| 1,000,000 or over | 0 | .0 | 0 | .0 | 1 | 1.4 | 0 | .0 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2023 MLS Exchange, Inc. All rights reserved.