

Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2023

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

February New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	20	33	-39.4%	Residential	25	80
Multi-Family	0	2	.0%	Multi-Family	1	1
Vacant Land	32	2	1,500.0%	Vacant Land	40	307
YTD New Listings				Total	66	
Residential	46	73	-37.0%			
Multi-Family	0	2	.0%			
Vacant Land	45	6	650.0%			

Months of Inventory of Homes Based on Pending Sales .7

February CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	18	-56.1%	4,058,500	-57.7%	37	41	9,605,515	17
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	3	-25.0%	87,500	-58.4%	132	4	210,400	455
Total All Sales	21	-53.3%	4,146,000	-57.8%		45	9,815,915	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	46	-51.1%	9,098,205	-53.7%	94	19,661,337
Multi-Family	1	-50.0%	169,000	-40.2%	2	282,500
Vacant Land	7	-30.0%	237,800	-40.7%	10	401,300
Total All Sales	54	-49.1%	9,505,005	-53.3%	106	20,345,137

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	225,472	234,281	-3.8%	197,787	209,163	-5.4%
Avg Sale Overall	197,429	218,131	-9.5%	176,019	191,935	-8.3%

February Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	35	2.9%	7,878,000	9.6%	37	34	7,191,215	21
Multi-Family	0	.0%	0	.0%	0	1	129,000	7
Vacant Land	28	2,700.0%	653,500	553.5%	7	1	100,000	172
Total All Sales	63	75.0%	8,531,500	15.0%		36	7,420,215	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	64	-29.7%	13,819,000	-30.0%	91	19,743,857
Multi-Family	0	.0%	0	.0%	1	129,000
Vacant Land	35	600.0%	905,300	57.4%	5	575,300
Total All Sales	99	2.1%	14,724,300	-28.0%	97	20,448,157

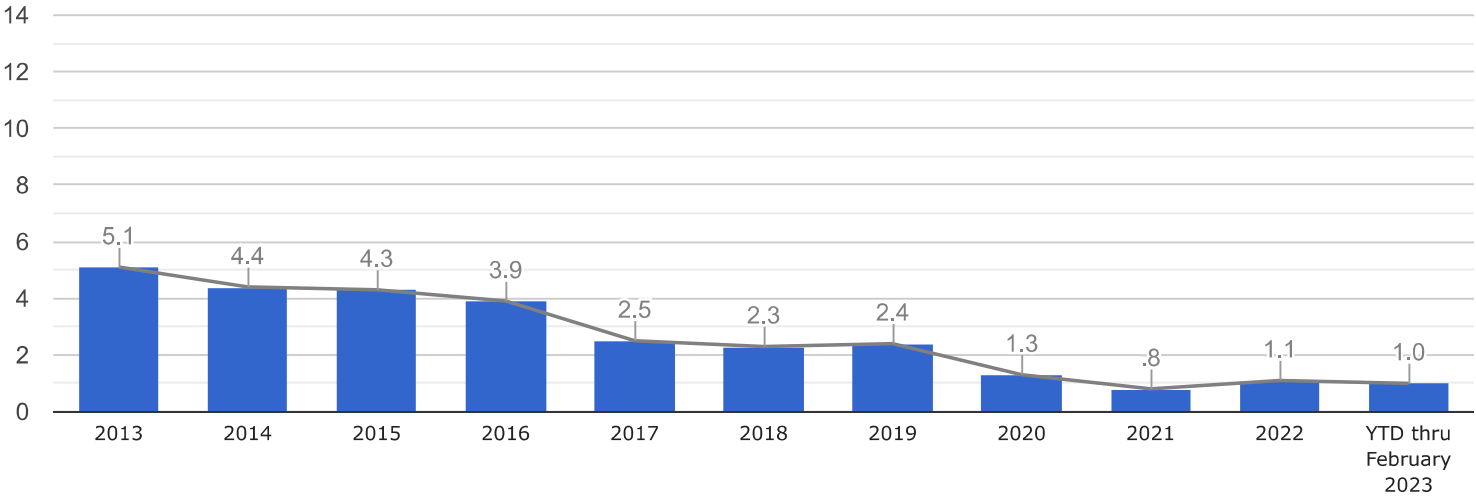
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	225,086	211,506	6.4%	215,922	216,965	-.5%
Avg Sale Overall	135,421	206,117	-34.3%	148,730	210,806	-29.4%

2023 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	1.6
20,000 to 29,999	0	.0	0	.0	1	2.2	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	1	2.9	0	.0	1	1.6
70,000 to 79,999	0	.0	1	2.9	1	2.2	1	1.6
80,000 to 89,999	0	.0	0	.0	0	.0	1	1.6
90,000 to 99,999	0	.0	2	5.7	0	.0	2	3.1
100,000 to 119,999	0	.0	0	.0	4	8.7	2	3.1
120,000 to 139,999	0	.0	3	8.6	0	.0	5	7.8
140,000 to 159,999	2	11.1	3	8.6	4	8.7	6	9.4
160,000 to 179,999	2	11.1	5	14.3	11	23.9	8	12.5
180,000 to 199,999	3	16.7	3	8.6	5	10.9	8	12.5
200,000 to 249,999	6	33.3	5	14.3	10	21.7	9	14.1
250,000 to 299,999	3	16.7	6	17.1	6	13.0	10	15.6
300,000 to 399,999	1	5.6	4	11.4	3	6.5	7	10.9
400,000 to 499,999	1	5.6	1	2.9	1	2.2	2	3.1
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	1	2.9	0	.0	1	1.6
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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