

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2023**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

February New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	435	540	-19.4%	Residential	486	80
Multi-Family	22	40	-45.0%	Multi-Family	13	82
Vacant Land	27	41	-34.1%	Vacant Land	230	256
YTD New Listings				Total	729	
Residential	926	982	-5.7%			
Multi-Family	40	67	-40.3%			
Vacant Land	55	84	-34.5%			

Months of Inventory of Homes Based on Pending Sales 1.0

February CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	431	-1.8%	142,092,339	-1.3%	30	439	143,917,371	17
Multi-Family	13	-31.6%	3,443,800	-27.4%	31	19	4,745,298	15
Vacant Land	9	-70.0%	836,500	-80.9%	194	30	4,387,550	144
Total All Sales	453	-7.2%	146,372,639	-4.4%		488	153,050,219	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	856	-7.5%	274,038,912	-8.3%	925	298,766,689
Multi-Family	23	-50.0%	6,380,900	-49.8%	46	12,723,198
Vacant Land	20	-63.0%	2,943,300	-59.5%	54	7,268,050
Total All Sales	899	-12.3%	283,363,112	-11.1%	1,025	318,757,937

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	329,681	327,830	.6%	320,139	322,991	-.9%
Avg Sale Overall	323,118	313,627	3.0%	315,198	310,983	1.4%

February Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	483	-3.6%	169,589,993	4.4%	32	501	162,444,938	16
Multi-Family	25	-3.8%	7,423,375	5.7%	22	26	7,025,050	25
Vacant Land	20	-44.4%	3,183,100	-34.3%	111	36	4,848,015	152
Total All Sales	528	-6.2%	180,196,468	3.4%		563	174,318,003	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,015	2.9%	347,618,530	8.2%	986	321,349,138
Multi-Family	43	-23.2%	13,092,375	-13.2%	56	15,075,150
Vacant Land	36	-48.6%	5,854,500	-31.2%	70	8,514,715
Total All Sales	1,094	-1.6%	366,565,405	6.3%	1,112	344,939,003

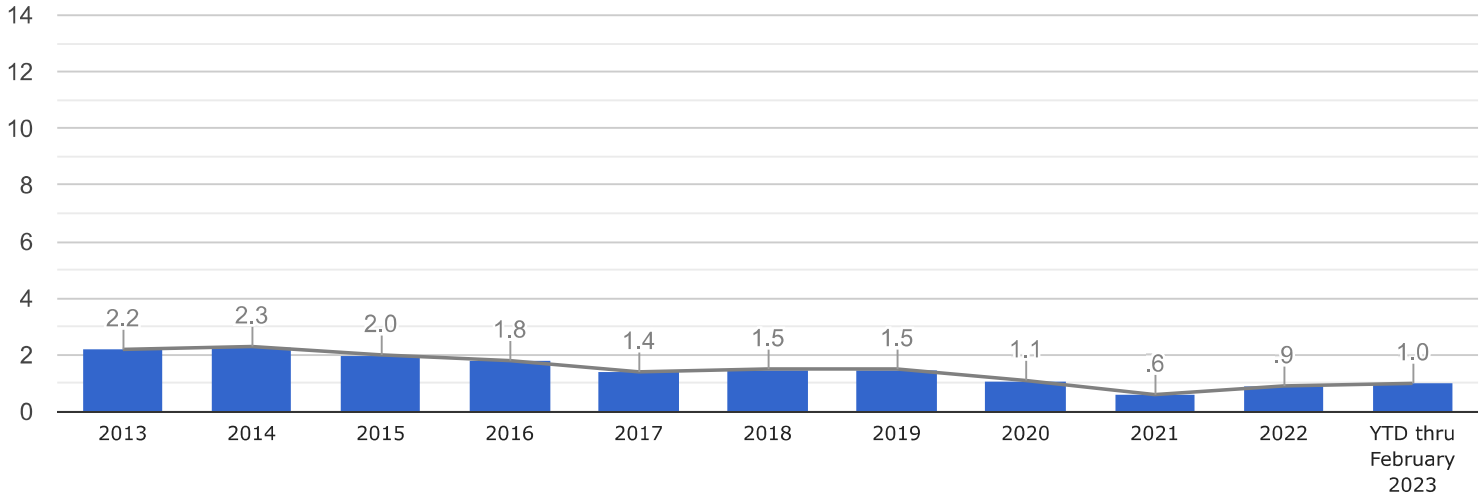
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	351,118	324,241	8.3%	342,481	325,912	5.1%
Avg Sale Overall	341,281	309,623	10.2%	335,069	310,197	8.0%

2023 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.1	0	.0
40,000 to 49,999	0	.0	1	.2	1	.1	1	.1
50,000 to 59,999	0	.0	1	.2	0	.0	1	.1
60,000 to 69,999	1	.2	1	.2	2	.2	2	.2
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	0	.0	1	.2	1	.1	2	.2
90,000 to 99,999	1	.2	0	.0	3	.4	0	.0
100,000 to 119,999	8	1.9	4	.8	13	1.5	12	1.2
120,000 to 139,999	4	.9	13	2.7	14	1.6	20	2.0
140,000 to 159,999	7	1.6	12	2.5	25	2.9	29	2.9
160,000 to 179,999	22	5.1	28	5.8	52	6.1	60	5.9
180,000 to 199,999	28	6.5	26	5.4	53	6.2	66	6.5
200,000 to 249,999	87	20.2	79	16.4	172	20.1	190	18.7
250,000 to 299,999	78	18.1	88	18.2	153	17.9	173	17.0
300,000 to 399,999	96	22.3	100	20.7	175	20.4	199	19.6
400,000 to 499,999	47	10.9	52	10.8	97	11.3	114	11.2
500,000 to 599,999	23	5.3	36	7.5	43	5.0	63	6.2
600,000 to 699,999	9	2.1	20	4.1	20	2.3	37	3.6
700,000 to 799,999	6	1.4	7	1.4	11	1.3	17	1.7
800,000 to 899,999	5	1.2	5	1.0	7	.8	10	1.0
900,000 to 999,999	5	1.2	2	.4	5	.6	7	.7
1,000,000 or over	4	.9	7	1.4	8	.9	12	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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