

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
February 2023**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>February New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	152	156	-2.6%	Residential	174	105
Multi-Family	8	9	-11.1%	Multi-Family	8	72
Vacant Land	53	28	89.3%	Vacant Land	252	412
<b>YTD New Listings</b>				<b>Total</b>	<b>434</b>	
Residential	310	291	6.5%			
Multi-Family	23	21	9.5%			
Vacant Land	87	58	50.0%			

Months of Inventory of Homes Based on Pending Sales 1.0

<b>February CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	154	11.6%	31,356,007	2.0%	30	138	30,728,781	22
Multi-Family	8	-11.1%	1,717,000	13.9%	20	9	1,508,000	7
Vacant Land	11	-26.7%	478,900	-57.5%	121	15	1,126,700	165
<b>Total All Sales</b>	<b>173</b>	<b>6.8%</b>	<b>33,551,907</b>	<b>.6%</b>		<b>162</b>	<b>33,363,481</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	287	-.7%	60,203,045	-2.3%	289	61,650,730
Multi-Family	11	-26.7%	2,186,000	-23.0%	15	2,840,000
Vacant Land	26	-25.7%	1,748,300	-44.6%	35	3,157,150
<b>Total All Sales</b>	<b>324</b>	<b>-4.4%</b>	<b>64,137,345</b>	<b>-5.2%</b>	<b>339</b>	<b>67,647,880</b>

<b>Stats based on CLOSED Sales</b>	<b>February</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	203,610	222,672	-8.6%	209,767	213,324	-1.7%
Avg Sale Overall	193,942	205,947	-5.8%	197,955	199,551	-.8%

**February Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	167	20.1%	32,670,385	18.6%	36	139	27,544,221	18
Multi-Family	7	.0%	1,604,600	55.7%	60	7	1,030,300	6
Vacant Land	26	52.9%	1,831,700	81.0%	148	17	1,012,100	357
<b>Total All Sales</b>	<b>200</b>	<b>22.7%</b>	<b>36,106,685</b>	<b>22.0%</b>		<b>163</b>	<b>29,586,621</b>	

**Year-to-Date PENDING Sales**

	2023			2022	
	Units	% Chg	Volume	% Chg	Volume
Residential	341	11.8%	66,901,882	3.6%	64,599,362
Multi-Family	18	-28.0%	3,760,100	-44.2%	6,734,000
Vacant Land	40	-2.4%	2,770,400	-37.3%	4,421,450
<b>Total All Sales</b>	<b>399</b>	<b>7.5%</b>	<b>73,432,382</b>	<b>-3.1%</b>	<b>75,754,812</b>

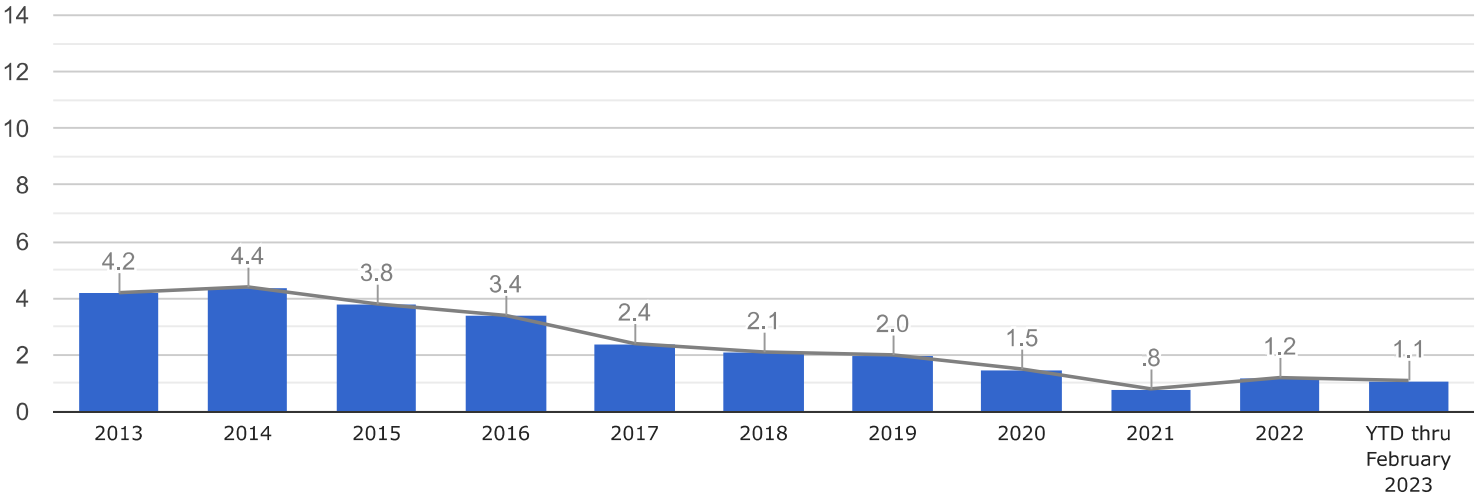
**Stats based on PENDING Sales**

	February			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	195,631	198,160	-1.3%	196,193	211,801	-7.4%
Avg Sale Overall	180,533	181,513	-.5%	184,041	204,191	-9.9%

**2023 Sales of Residential Single Family Homes by Price Class**

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.6	0	.0	1	.3
20,000 to 29,999	1	.6	1	.6	4	1.4	5	1.5
30,000 to 39,999	2	1.3	1	.6	3	1.0	1	.3
40,000 to 49,999	4	2.6	6	3.6	8	2.8	9	2.6
50,000 to 59,999	4	2.6	2	1.2	8	2.8	8	2.3
60,000 to 69,999	2	1.3	3	1.8	5	1.7	5	1.5
70,000 to 79,999	4	2.6	7	4.2	7	2.4	14	4.1
80,000 to 89,999	2	1.3	8	4.8	4	1.4	13	3.8
90,000 to 99,999	7	4.5	4	2.4	10	3.5	11	3.2
100,000 to 119,999	12	7.8	7	4.2	22	7.7	17	5.0
120,000 to 139,999	16	10.4	15	9.0	21	7.3	33	9.7
140,000 to 159,999	13	8.4	18	10.8	24	8.4	26	7.6
160,000 to 179,999	17	11.0	18	10.8	31	10.8	40	11.7
180,000 to 199,999	15	9.7	14	8.4	26	9.1	35	10.3
200,000 to 249,999	19	12.3	27	16.2	37	12.9	47	13.8
250,000 to 299,999	16	10.4	15	9.0	33	11.5	36	10.6
300,000 to 399,999	10	6.5	11	6.6	27	9.4	23	6.7
400,000 to 499,999	4	2.6	5	3.0	6	2.1	8	2.3
500,000 to 599,999	1	.6	2	1.2	2	.7	4	1.2
600,000 to 699,999	1	.6	1	.6	1	.3	2	.6
700,000 to 799,999	1	.6	1	.6	1	.3	1	.3
800,000 to 899,999	1	.6	0	.0	3	1.0	1	.3
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	2	1.3	0	.0	4	1.4	1	.3

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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