

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2023**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

February New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	27	41	-34.1%	Residential	73	111
Multi-Family	0	1	.0%	Multi-Family	2	94
Vacant Land	13	11	18.2%	Vacant Land	87	225
YTD New Listings				Total	162	
Residential	66	71	-7.0%			
Multi-Family	0	1	.0%			
Vacant Land	25	35	-28.6%			

Months of Inventory of Homes Based on Pending Sales 2.2

February CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	28	-26.3%	5,870,700	-22.4%	52	38	7,566,950	21
Multi-Family	0	.0%	0	.0%	0	1	105,000	23
Vacant Land	6	-53.8%	968,900	-19.3%	80	13	1,201,150	115
Total All Sales	34	-34.6%	6,839,600	-22.9%		52	8,873,100	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	62	12.7%	13,576,300	25.0%	55	10,864,550
Multi-Family	1	.0%	800,000	661.9%	1	105,000
Vacant Land	15	-28.6%	1,695,300	-2.9%	21	1,745,550
Total All Sales	78	1.3%	16,071,600	26.4%	77	12,715,100

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	209,668	199,130	5.3%	218,973	197,537	10.9%
Avg Sale Overall	201,165	170,637	17.9%	206,046	165,131	24.8%

February Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	33	-2.9%	7,932,999	15.2%	44	34	6,885,800	23
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	10	11.1%	652,200	47.4%	232	9	442,600	76
Total All Sales	43	.0%	8,585,199	17.1%		43	7,328,400	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	69	-1.4%	14,850,398	70	14,024,892
Multi-Family	0	.0%	0	0	0
Vacant Land	23	-11.5%	2,227,800	26	2,051,949
Total All Sales	92	-4.2%	17,078,198	96	16,076,841

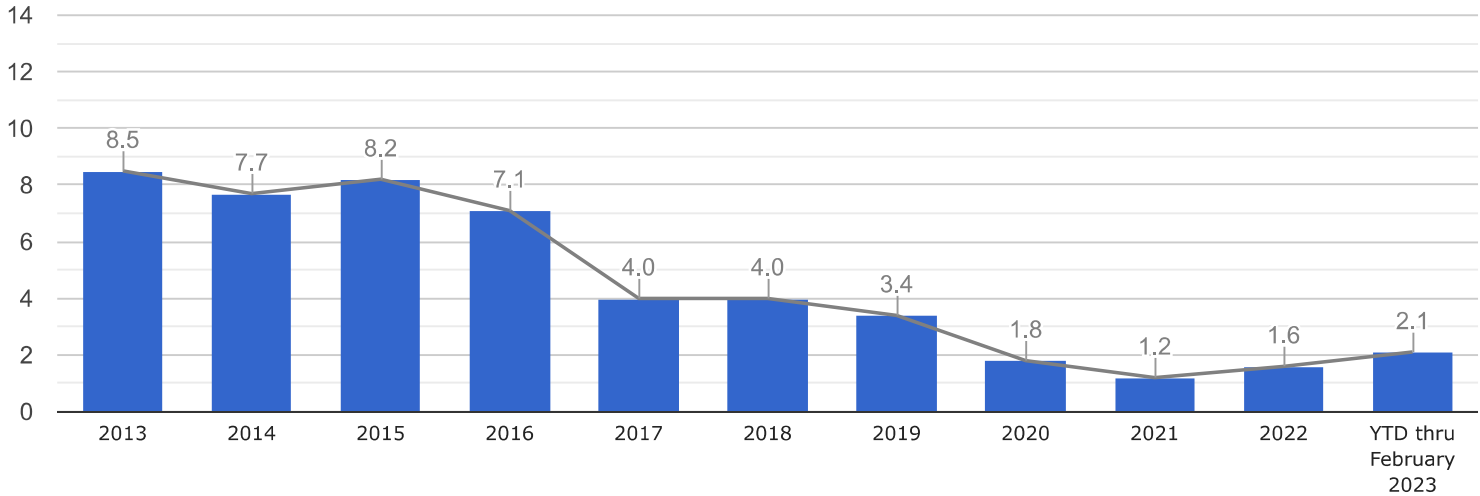
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	240,394	202,524	18.7%	215,223	200,356	7.4%
Avg Sale Overall	199,656	170,428	17.1%	185,633	167,467	10.8%

2023 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	3.6	1	3.0	1	1.6	1	1.4
30,000 to 39,999	0	.0	0	.0	0	.0	1	1.4
40,000 to 49,999	1	3.6	0	.0	1	1.6	1	1.4
50,000 to 59,999	1	3.6	1	3.0	3	4.8	2	2.9
60,000 to 69,999	0	.0	1	3.0	1	1.6	2	2.9
70,000 to 79,999	0	.0	0	.0	0	.0	1	1.4
80,000 to 89,999	1	3.6	0	.0	4	6.5	2	2.9
90,000 to 99,999	0	.0	0	.0	1	1.6	2	2.9
100,000 to 119,999	1	3.6	1	3.0	1	1.6	2	2.9
120,000 to 139,999	2	7.1	4	12.1	2	3.2	6	8.7
140,000 to 159,999	3	10.7	3	9.1	8	12.9	7	10.1
160,000 to 179,999	2	7.1	2	6.1	4	6.5	4	5.8
180,000 to 199,999	3	10.7	1	3.0	5	8.1	2	2.9
200,000 to 249,999	6	21.4	7	21.2	12	19.4	17	24.6
250,000 to 299,999	3	10.7	3	9.1	5	8.1	4	5.8
300,000 to 399,999	1	3.6	5	15.2	8	12.9	8	11.6
400,000 to 499,999	2	7.1	3	9.1	4	6.5	5	7.2
500,000 to 599,999	1	3.6	1	3.0	2	3.2	2	2.9
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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