

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2023**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

February New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	206	206	.0%	Residential	335	92
Multi-Family	2	3	-33.3%	Multi-Family	3	28
Vacant Land	18	20	-10.0%	Vacant Land	219	261
YTD New Listings				Total	557	
Residential	437	405	7.9%			
Multi-Family	7	9	-22.2%			
Vacant Land	69	56	23.2%			

Months of Inventory of Homes Based on Pending Sales 1.4

February CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	181	-8.6%	67,023,395	-5.8%	44	198	71,114,853	21
Multi-Family	6	50.0%	1,730,000	44.4%	51	4	1,198,000	5
Vacant Land	18	157.1%	4,355,050	304.2%	108	7	1,077,495	221
Total All Sales	205	-1.9%	73,108,445	-.4%		209	73,390,348	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	315	-16.7%	119,724,761	-10.7%	378	134,076,123
Multi-Family	7	-30.0%	2,060,000	-36.9%	10	3,262,500
Vacant Land	41	78.3%	9,517,930	158.5%	23	3,682,655
Total All Sales	363	-11.7%	131,302,691	-6.9%	411	141,021,278

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	370,295	359,166	3.1%	380,079	354,699	7.2%
Avg Sale Overall	356,627	351,150	1.6%	361,715	343,117	5.4%

February Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	234	10.4%	98,987,339	26.5%	39	212	78,233,458	29
Multi-Family	2	-33.3%	421,000	-51.8%	7	3	873,900	16
Vacant Land	15	-16.7%	3,033,100	-35.1%	91	18	4,671,400	66
Total All Sales	251	7.7%	102,441,439	22.3%		233	83,778,758	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	% Chg	Volume
Residential	436	5.6%	175,195,067	16.4%	150,566,251
Multi-Family	7	40.0%	2,005,900	31.1%	1,530,300
Vacant Land	41	17.1%	8,722,880	25.4%	6,953,295
Total All Sales	484	6.8%	185,923,847	16.9%	159,049,846

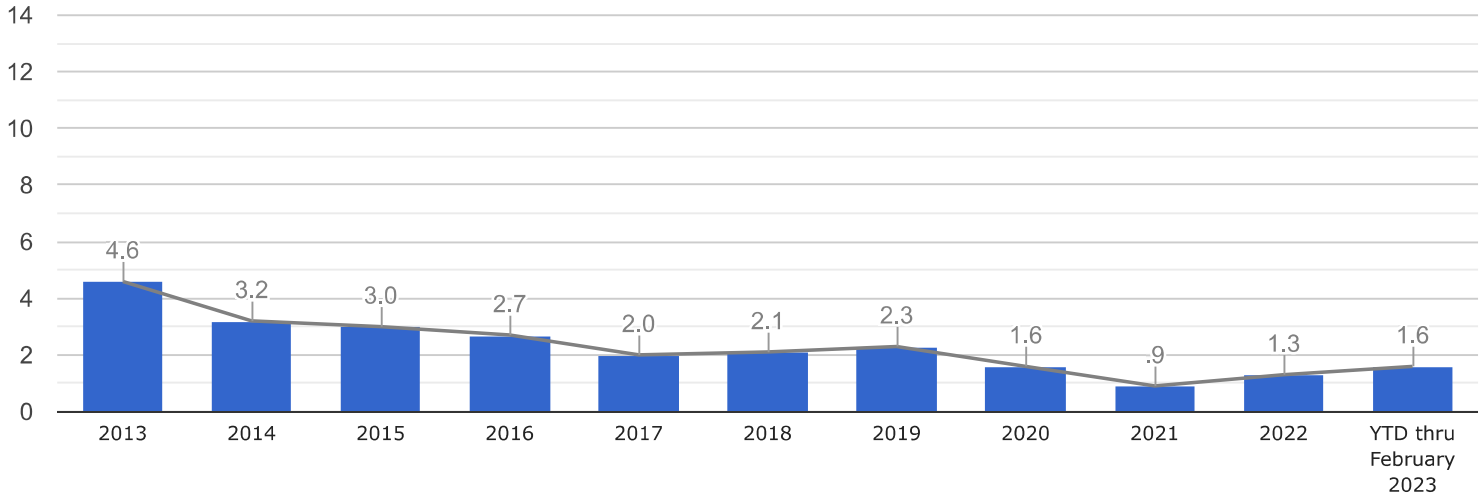
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	423,023	369,026	14.6%	401,824	364,567	10.2%
Avg Sale Overall	408,133	359,565	13.5%	384,140	351,103	9.4%

2023 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	1	.4	0	.0	1	.2
50,000 to 59,999	1	.6	0	.0	1	.3	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	0	.0	0	.0	0	.0	0	.0
90,000 to 99,999	0	.0	1	.4	0	.0	1	.2
100,000 to 119,999	0	.0	1	.4	0	.0	2	.5
120,000 to 139,999	0	.0	3	1.3	0	.0	5	1.1
140,000 to 159,999	1	.6	4	1.7	2	.6	6	1.4
160,000 to 179,999	5	2.8	8	3.4	7	2.2	12	2.8
180,000 to 199,999	3	1.7	9	3.8	10	3.2	20	4.6
200,000 to 249,999	30	16.6	21	9.0	49	15.6	51	11.7
250,000 to 299,999	36	19.9	33	14.1	53	16.8	64	14.7
300,000 to 399,999	54	29.8	74	31.6	96	30.5	140	32.1
400,000 to 499,999	25	13.8	34	14.5	47	14.9	58	13.3
500,000 to 599,999	10	5.5	22	9.4	21	6.7	32	7.3
600,000 to 699,999	4	2.2	4	1.7	9	2.9	10	2.3
700,000 to 799,999	6	3.3	7	3.0	8	2.5	13	3.0
800,000 to 899,999	0	.0	2	.9	2	.6	4	.9
900,000 to 999,999	3	1.7	4	1.7	3	1.0	6	1.4
1,000,000 or over	3	1.7	6	2.6	7	2.2	11	2.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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