

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2023**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

March New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	121	163	-25.8%	Residential	114	87
Multi-Family	3	4	-25.0%	Multi-Family	2	159
Vacant Land	38	47	-19.1%	Vacant Land	221	225
YTD New Listings				Total	337	
Residential	281	330	-14.8%			
Multi-Family	6	9	-33.3%			
Vacant Land	99	132	-25.0%			

Months of Inventory of Homes Based on Pending Sales 1.1

March CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	95	-5.9%	37,889,848	1.4%	46	101	37,367,446	32
Multi-Family	2	100.0%	426,000	13.6%	14	1	375,000	1
Vacant Land	15	-44.4%	2,291,800	-36.9%	180	27	3,631,800	145
Total All Sales	112	-13.2%	40,607,648	-1.9%		129	41,374,246	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	217	-21.9%	77,581,302	-29.2%	278	109,526,909
Multi-Family	3	-40.0%	647,000	-49.0%	5	1,269,800
Vacant Land	50	-30.6%	6,385,098	-46.6%	72	11,952,400
Total All Sales	270	-23.9%	84,613,400	-31.1%	355	122,749,109

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	398,841	369,975	7.8%	357,518	393,982	-9.3%
Avg Sale Overall	362,568	320,731	13.0%	313,383	345,772	-9.4%

March Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	102	-18.4%	36,535,990	-24.1%	29	125	48,129,464	17
Multi-Family	3	.0%	560,900	.0%	7	0	0	0
Vacant Land	27	-20.6%	5,093,299	-19.3%	170	34	6,312,450	149
Total All Sales	132	-17.0%	42,190,189	-22.5%		159	54,441,914	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	276	-10.4%	107,230,511	-11.8%	308	121,616,978
Multi-Family	6	.0%	1,335,799	-18.0%	6	1,629,800
Vacant Land	69	-21.6%	10,154,597	-37.7%	88	16,287,050
Total All Sales	351	-12.7%	118,720,907	-14.9%	402	139,533,828

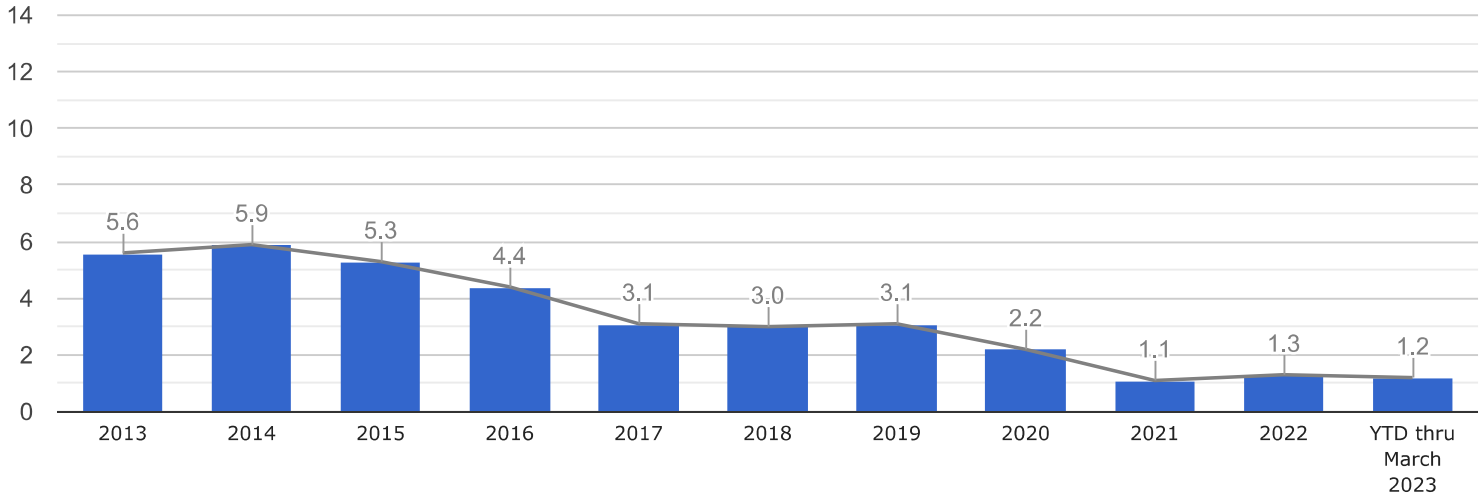
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	358,196	385,036	-7.0%	388,516	394,860	-1.6%
Avg Sale Overall	319,623	342,402	-6.7%	338,236	347,099	-2.6%

2023 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	2	2.1	0	.0	2	.9	1	.4
70,000 to 79,999	0	.0	0	.0	0	.0	1	.4
80,000 to 89,999	0	.0	0	.0	2	.9	1	.4
90,000 to 99,999	0	.0	1	1.0	0	.0	2	.7
100,000 to 119,999	3	3.2	0	.0	5	2.3	5	1.8
120,000 to 139,999	3	3.2	6	5.9	7	3.2	10	3.6
140,000 to 159,999	2	2.1	6	5.9	6	2.8	9	3.3
160,000 to 179,999	3	3.2	5	4.9	12	5.5	9	3.3
180,000 to 199,999	5	5.3	7	6.9	12	5.5	19	6.9
200,000 to 249,999	12	12.6	14	13.7	38	17.5	40	14.5
250,000 to 299,999	14	14.7	13	12.7	32	14.7	40	14.5
300,000 to 399,999	17	17.9	25	24.5	46	21.2	66	23.9
400,000 to 499,999	18	18.9	11	10.8	24	11.1	30	10.9
500,000 to 599,999	3	3.2	4	3.9	10	4.6	16	5.8
600,000 to 699,999	7	7.4	4	3.9	9	4.1	9	3.3
700,000 to 799,999	0	.0	1	1.0	0	.0	1	.4
800,000 to 899,999	3	3.2	0	.0	5	2.3	4	1.4
900,000 to 999,999	0	.0	2	2.0	1	.5	2	.7
1,000,000 or over	3	3.2	3	2.9	6	2.8	11	4.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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