

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2023**

Note: This report reflects closed sales and current activity (sales written) in Barry County.

March New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	55	72	-23.6%	Residential	62	72
Multi-Family	1	0	.0%	Multi-Family	0	0
Vacant Land	13	26	-50.0%	Vacant Land	44	344
YTD New Listings				Total	106	
Residential	144	171	-15.8%			
Multi-Family	3	4	-25.0%			
Vacant Land	32	43	-25.6%			

Months of Inventory of Homes Based on Pending Sales 1.3

March CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	51	-17.7%	14,642,940	-9.6%	36	62	16,198,674	15
Multi-Family	0	.0%	0	.0%	0	1	332,500	1
Vacant Land	15	36.4%	884,650	-77.8%	161	11	3,985,000	116
Total All Sales	66	-10.8%	15,527,590	-24.3%		74	20,516,174	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	123	-22.2%	37,336,484	-9.1%	158	41,071,463
Multi-Family	0	.0%	0	.0%	3	544,900
Vacant Land	34	25.9%	3,189,550	-39.4%	27	5,258,970
Total All Sales	157	-16.5%	40,526,034	-13.5%	188	46,875,333

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	287,116	261,269	9.9%	303,549	259,946	16.8%
Avg Sale Overall	235,267	277,246	-15.1%	258,128	249,337	3.5%

March Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	47	-28.8%	14,953,200	-14.9%	34	66	17,571,310	16
Multi-Family	2	.0%	459,900	.0%	15	0	0	0
Vacant Land	17	13.3%	1,682,950	57.1%	168	15	1,071,300	97
Total All Sales	66	-18.5%	17,096,050	-8.3%		81	18,642,610	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	154	-15.4%	45,362,108	-7.2%	182	48,899,663
Multi-Family	2	-50.0%	459,900	-39.2%	4	756,300
Vacant Land	30	.0%	3,163,350	-47.0%	30	5,971,300
Total All Sales	186	-13.9%	48,985,358	-11.9%	216	55,627,263

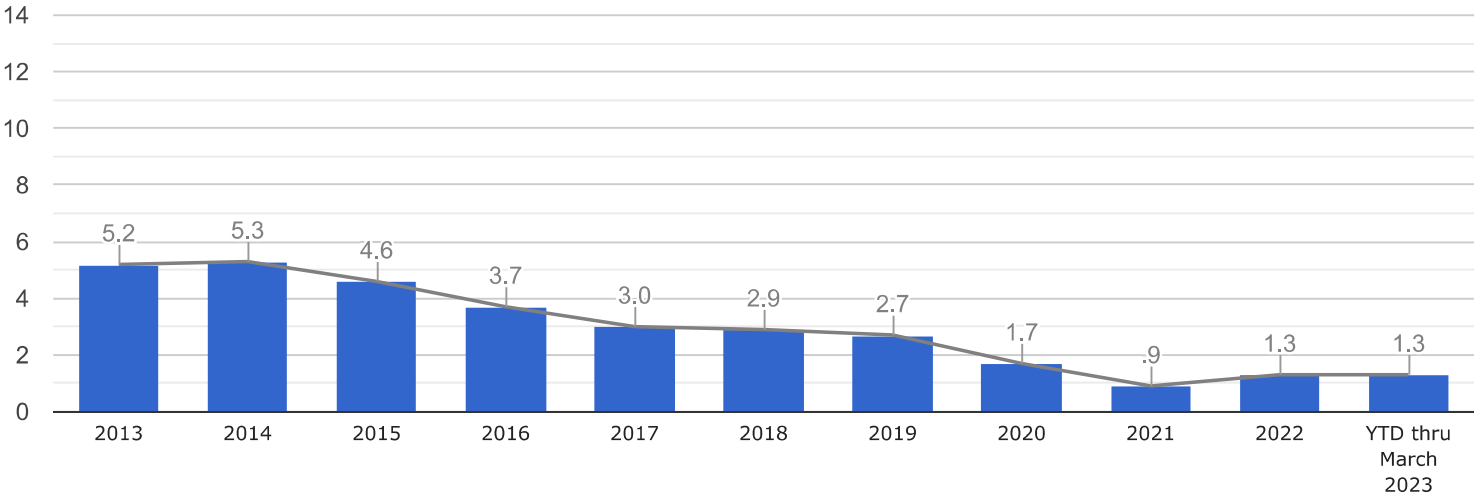
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	318,153	266,232	19.5%	294,559	268,679	9.6%
Avg Sale Overall	259,031	230,156	12.5%	263,362	257,534	2.3%

2023 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	2.1	0	.0	1	.6
40,000 to 49,999	0	.0	1	2.1	1	.8	1	.6
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	1	.8	3	1.9
80,000 to 89,999	0	.0	0	.0	1	.8	0	.0
90,000 to 99,999	0	.0	0	.0	2	1.6	1	.6
100,000 to 119,999	0	.0	1	2.1	1	.8	3	1.9
120,000 to 139,999	2	3.9	2	4.3	5	4.1	6	3.9
140,000 to 159,999	2	3.9	0	.0	5	4.1	3	1.9
160,000 to 179,999	1	2.0	4	8.5	5	4.1	12	7.8
180,000 to 199,999	9	17.6	3	6.4	12	9.8	10	6.5
200,000 to 249,999	9	17.6	3	6.4	20	16.3	18	11.7
250,000 to 299,999	10	19.6	8	17.0	25	20.3	32	20.8
300,000 to 399,999	11	21.6	14	29.8	28	22.8	40	26.0
400,000 to 499,999	3	5.9	5	10.6	8	6.5	13	8.4
500,000 to 599,999	2	3.9	1	2.1	4	3.3	4	2.6
600,000 to 699,999	1	2.0	3	6.4	2	1.6	5	3.2
700,000 to 799,999	1	2.0	1	2.1	1	.8	1	.6
800,000 to 899,999	0	.0	0	.0	1	.8	1	.6
900,000 to 999,999	0	.0	0	.0	1	.8	0	.0
1,000,000 or over	0	.0	0	.0	1	.8	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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