

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2023**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

March New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	42	63	-33.3%	Residential	26	63
Multi-Family	1	3	-66.7%	Multi-Family	0	0
Vacant Land	9	5	80.0%	Vacant Land	44	291
YTD New Listings				Total	70	
Residential	88	136	-35.3%			
Multi-Family	1	5	-80.0%			
Vacant Land	54	11	390.9%			

Months of Inventory of Homes Based on Pending Sales .7

March CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	41	-2.4%	9,090,700	-2.9%	38	42	9,364,040	20
Multi-Family	0	.0%	0	.0%	0	1	120,000	7
Vacant Land	5	150.0%	588,362	822.2%	41	2	63,800	10
Total All Sales	46	2.2%	9,679,062	1.4%		45	9,547,840	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	87	-36.0%	18,188,905	-37.3%	136	29,025,377
Multi-Family	1	-66.7%	169,000	-58.0%	3	402,500
Vacant Land	12	.0%	826,162	77.6%	12	465,100
Total All Sales	100	-33.8%	19,184,067	-35.8%	151	29,892,977

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	221,724	222,953	-0.6%	209,068	213,422	-2.0%
Avg Sale Overall	210,414	212,174	-0.8%	191,841	197,967	-3.1%

March Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	38	-34.5%	8,424,400	-33.4%	46	58	12,643,800	8
Multi-Family	1	-66.7%	169,900	-53.5%	6	3	365,000	8
Vacant Land	9	80.0%	638,700	100.6%	74	5	318,400	321
Total All Sales	48	-27.3%	9,233,000	-30.7%		66	13,327,200	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	102	-31.5%	22,243,400	-31.3%	149	32,387,657
Multi-Family	1	-75.0%	169,900	-65.6%	4	494,000
Vacant Land	44	340.0%	1,544,000	72.8%	10	893,700
Total All Sales	147	-9.8%	23,957,300	-29.1%	163	33,775,357

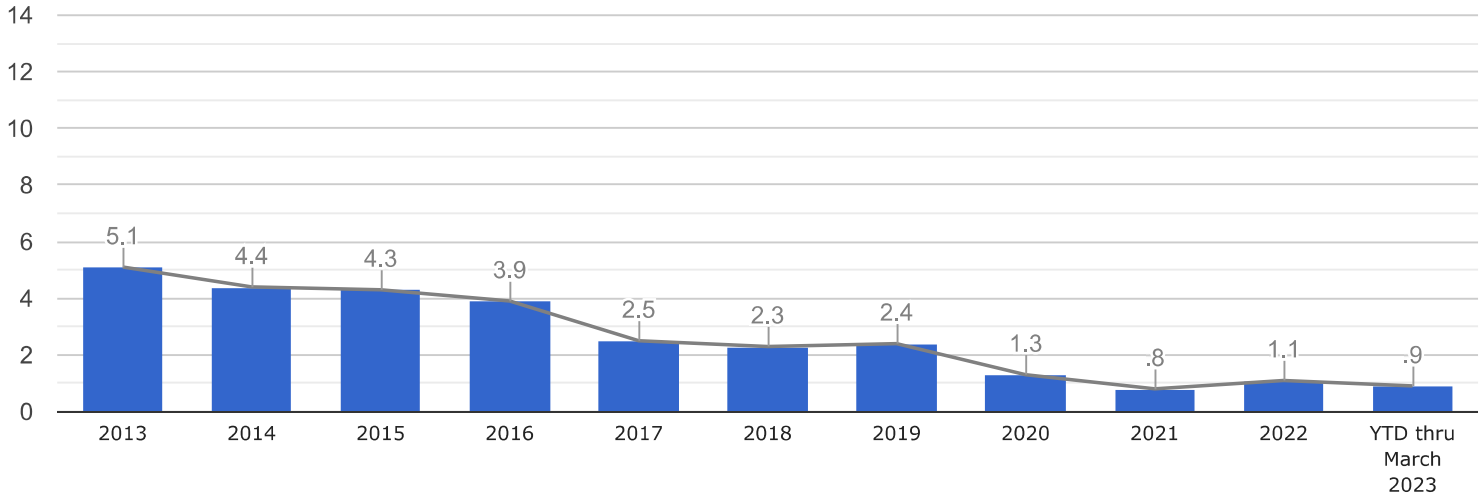
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	221,695	217,997	1.7%	218,073	217,367	.3%
Avg Sale Overall	192,354	201,927	-4.7%	162,975	207,211	-21.3%

2023 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	1.0
20,000 to 29,999	0	.0	0	.0	1	1.1	0	.0
30,000 to 39,999	1	2.4	1	2.6	1	1.1	1	1.0
40,000 to 49,999	1	2.4	0	.0	1	1.1	0	.0
50,000 to 59,999	2	4.9	2	5.3	2	2.3	2	2.0
60,000 to 69,999	0	.0	0	.0	0	.0	1	1.0
70,000 to 79,999	2	4.9	2	5.3	3	3.4	3	2.9
80,000 to 89,999	0	.0	0	.0	0	.0	1	1.0
90,000 to 99,999	1	2.4	1	2.6	1	1.1	3	2.9
100,000 to 119,999	0	.0	2	5.3	4	4.6	4	3.9
120,000 to 139,999	5	12.2	1	2.6	5	5.7	6	5.9
140,000 to 159,999	3	7.3	3	7.9	7	8.0	9	8.8
160,000 to 179,999	1	2.4	5	13.2	12	13.8	13	12.7
180,000 to 199,999	3	7.3	3	7.9	8	9.2	11	10.8
200,000 to 249,999	8	19.5	7	18.4	18	20.7	16	15.7
250,000 to 299,999	5	12.2	4	10.5	11	12.6	14	13.7
300,000 to 399,999	5	12.2	2	5.3	8	9.2	9	8.8
400,000 to 499,999	3	7.3	4	10.5	4	4.6	6	5.9
500,000 to 599,999	0	.0	1	2.6	0	.0	1	1.0
600,000 to 699,999	1	2.4	0	.0	1	1.1	1	1.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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