

Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2023

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

March New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	852	1,119	-23.9%	Residential	590	90
Multi-Family	39	43	-9.3%	Multi-Family	19	63
Vacant Land	90	74	21.6%	Vacant Land	359	284
YTD New Listings				Total	968	
Residential	2,055	2,416	-14.9%			
Multi-Family	82	117	-29.9%			
Vacant Land	218	186	17.2%			

Months of Inventory of Homes Based on Pending Sales .8

March CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	725	-4.1%	252,318,294	2.5%	27	756	246,133,085	16
Multi-Family	39	18.2%	12,754,550	48.9%	12	33	8,565,300	23
Vacant Land	41	-32.8%	6,806,069	-37.9%	124	61	10,965,975	133
Total All Sales	805	-5.3%	271,878,913	2.3%		850	265,664,360	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,785	-9.6%	588,823,459	-5.6%	1,975	624,076,879
Multi-Family	63	-25.0%	19,304,450	-12.4%	84	22,033,398
Vacant Land	94	-32.9%	13,836,969	-32.3%	140	20,445,295
Total All Sales	1,942	-11.7%	621,964,878	-6.7%	2,199	666,555,572

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	348,025	325,573	6.9%	329,873	315,988	4.4%
Avg Sale Overall	337,738	312,546	8.1%	320,270	303,118	5.7%

March Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	772	-22.5%	272,393,845	-18.5%	25	996	334,202,909	10
Multi-Family	34	-26.1%	11,778,400	-10.6%	11	46	13,175,098	11
Vacant Land	70	-5.4%	10,844,600	3.3%	122	74	10,496,700	154
Total All Sales	876	-21.5%	295,016,845	-17.6%		1,116	357,874,707	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,091	-10.3%	718,198,371	-4.9%	2,330	754,899,746
Multi-Family	78	-27.1%	25,150,675	-14.1%	107	29,265,548
Vacant Land	157	-8.7%	19,580,500	-27.0%	172	26,831,915
Total All Sales	2,326	-10.8%	762,929,546	-5.9%	2,609	810,997,209

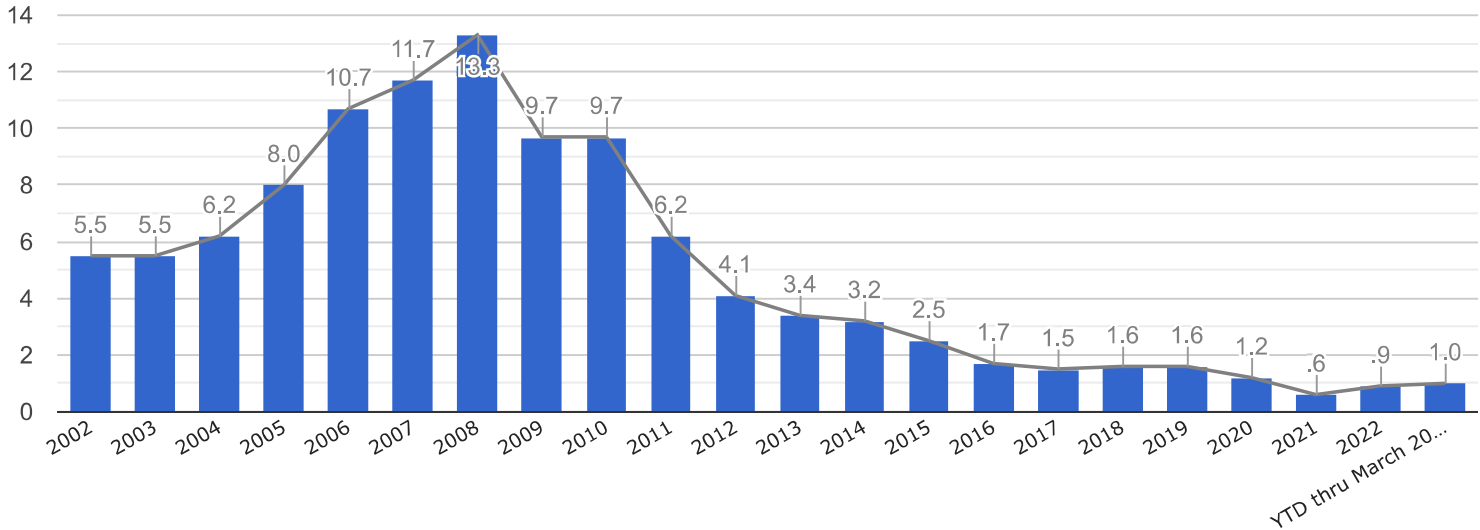
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	352,842	335,545	5.2%	343,471	323,991	6.0%
Avg Sale Overall	336,777	320,676	5.0%	328,001	310,846	5.5%

2023 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	1	.1	0	.0
30,000 to 39,999	1	.1	2	.3	2	.1	2	.1
40,000 to 49,999	1	.1	1	.1	3	.2	2	.1
50,000 to 59,999	2	.3	5	.6	2	.1	6	.3
60,000 to 69,999	2	.3	0	.0	4	.2	3	.1
70,000 to 79,999	4	.6	3	.4	5	.3	5	.2
80,000 to 89,999	2	.3	2	.3	6	.3	6	.3
90,000 to 99,999	5	.7	1	.1	8	.4	4	.2
100,000 to 119,999	7	1.0	10	1.3	25	1.4	26	1.2
120,000 to 139,999	20	2.8	12	1.6	35	2.0	39	1.9
140,000 to 159,999	15	2.1	19	2.5	46	2.6	59	2.8
160,000 to 179,999	27	3.7	32	4.1	92	5.2	107	5.1
180,000 to 199,999	29	4.0	48	6.2	92	5.2	136	6.5
200,000 to 249,999	113	15.6	122	15.8	316	17.7	352	16.8
250,000 to 299,999	115	15.9	131	17.0	315	17.6	353	16.9
300,000 to 399,999	183	25.2	184	23.8	406	22.7	467	22.3
400,000 to 499,999	88	12.1	88	11.4	208	11.7	235	11.2
500,000 to 599,999	51	7.0	42	5.4	98	5.5	119	5.7
600,000 to 699,999	20	2.8	28	3.6	44	2.5	72	3.4
700,000 to 799,999	19	2.6	14	1.8	30	1.7	35	1.7
800,000 to 899,999	10	1.4	13	1.7	20	1.1	25	1.2
900,000 to 999,999	4	.6	3	.4	11	.6	11	.5
1,000,000 or over	7	1.0	12	1.6	16	.9	26	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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