

Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2023

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

March New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	50	69	-27.5%	Residential	72	100
Multi-Family	2	2	.0%	Multi-Family	2	73
Vacant Land	10	23	-56.5%	Vacant Land	94	261
YTD New Listings				Total	168	
Residential	150	168	-10.7%			
Multi-Family	3	5	-40.0%			
Vacant Land	40	45	-11.1%			

Months of Inventory of Homes Based on Pending Sales 1.5

March CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	56	-3.4%	12,508,751	-11.5%	37	58	14,139,368	44
Multi-Family	0	.0%	0	.0%	0	3	626,900	98
Vacant Land	13	-13.3%	1,840,800	-5.6%	131	15	1,950,800	136
Total All Sales	69	-9.2%	14,349,551	-14.2%		76	16,717,068	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	121	-21.4%	26,738,146	-21.4%	154	34,005,853
Multi-Family	0	.0%	0	.0%	5	971,800
Vacant Land	26	-7.1%	2,775,799	-6.8%	28	2,978,409
Total All Sales	147	-21.4%	29,513,945	-22.2%	187	37,956,062

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	223,371	243,782	-8.4%	220,976	220,817	.1%
Avg Sale Overall	207,965	219,961	-5.5%	200,775	202,974	-1.1%

March Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	48	-31.4%	10,825,950	-30.1%	30	70	15,478,200	29
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	1	-92.3%	159,900	-85.0%	147	13	1,062,900	81
Total All Sales	49	-41.0%	10,985,850	-33.6%		83	16,541,100	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	134	-24.3%	31,022,120	177	39,448,086
Multi-Family	0	.0%	0	3	634,000
Vacant Land	21	-41.7%	2,485,999	36	3,042,000
Total All Sales	155	-28.2%	33,508,119	216	43,124,086

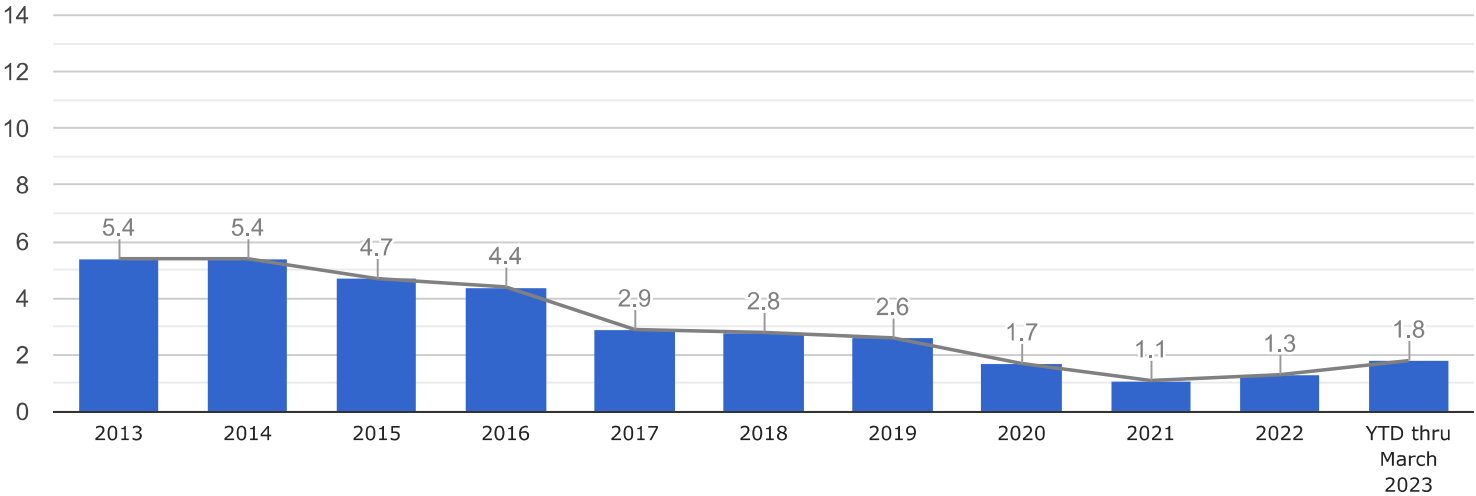
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	225,541	221,117	2.0%	231,508	222,871	3.9%
Avg Sale Overall	224,201	199,290	12.5%	216,181	199,649	8.3%

2023 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.8	0	.0
50,000 to 59,999	1	1.8	1	2.1	2	1.7	1	.7
60,000 to 69,999	0	.0	0	.0	2	1.7	0	.0
70,000 to 79,999	1	1.8	0	.0	1	.8	1	.7
80,000 to 89,999	1	1.8	1	2.1	1	.8	3	2.2
90,000 to 99,999	1	1.8	2	4.2	2	1.7	2	1.5
100,000 to 119,999	1	1.8	1	2.1	6	5.0	5	3.7
120,000 to 139,999	2	3.6	3	6.3	6	5.0	6	4.5
140,000 to 159,999	5	8.9	4	8.3	9	7.4	11	8.2
160,000 to 179,999	3	5.4	3	6.3	6	5.0	10	7.5
180,000 to 199,999	7	12.5	4	8.3	15	12.4	18	13.4
200,000 to 249,999	14	25.0	7	14.6	30	24.8	22	16.4
250,000 to 299,999	13	23.2	17	35.4	23	19.0	36	26.9
300,000 to 399,999	3	5.4	3	6.3	10	8.3	12	9.0
400,000 to 499,999	3	5.4	2	4.2	5	4.1	5	3.7
500,000 to 599,999	1	1.8	0	.0	1	.8	0	.0
600,000 to 699,999	0	.0	0	.0	1	.8	2	1.5
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2023 MLS Exchange, Inc. All rights reserved.