

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
March 2023**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>March New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	196	235	-16.6%	Residential	156	98
Multi-Family	13	11	18.2%	Multi-Family	13	58
Vacant Land	20	39	-48.7%	Vacant Land	229	421
<b>YTD New Listings</b>				<b>Total</b>	<b>398</b>	
Residential	506	526	-3.8%			
Multi-Family	36	32	12.5%			
Vacant Land	107	97	10.3%			

Months of Inventory of Homes Based on Pending Sales .8

<b>March CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	181	5.2%	39,505,494	13.3%	37	172	34,864,956	21
Multi-Family	9	-18.2%	1,395,900	-68.4%	45	11	4,411,800	46
Vacant Land	23	-17.9%	1,169,300	-35.1%	93	28	1,802,300	222
<b>Total All Sales</b>	<b>213</b>	<b>.9%</b>	<b>42,070,694</b>	<b>2.4%</b>		<b>211</b>	<b>41,079,056</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	468	1.5%	99,708,539	3.3%	461	96,515,686
Multi-Family	20	-23.1%	3,581,900	-50.6%	26	7,251,800
Vacant Land	49	-22.2%	2,917,600	-41.2%	63	4,959,450
<b>Total All Sales</b>	<b>537</b>	<b>-2.4%</b>	<b>106,208,039</b>	<b>-2.3%</b>	<b>550</b>	<b>108,726,936</b>

<b>Stats based on CLOSED Sales</b>	<b>March</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	218,262	202,703	7.7%	213,052	209,362	1.8%
Avg Sale Overall	197,515	194,687	1.5%	197,780	197,685	.0%

**March Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	199	-7.4%	45,134,664	-1.4%	38	215	45,778,454	15
Multi-Family	9	.0%	984,700	-54.0%	6	9	2,141,175	9
Vacant Land	28	.0%	3,148,800	39.2%	282	28	2,262,448	103
Total All Sales	236	-6.3%	49,268,164	-1.8%		252	50,182,077	

**Year-to-Date PENDING Sales**

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	540	3.8%	112,036,546	520	110,377,816
Multi-Family	27	-20.6%	4,744,800	34	8,875,175
Vacant Land	68	-1.4%	5,919,200	69	6,683,898
Total All Sales	635	1.9%	122,700,546	623	125,936,889

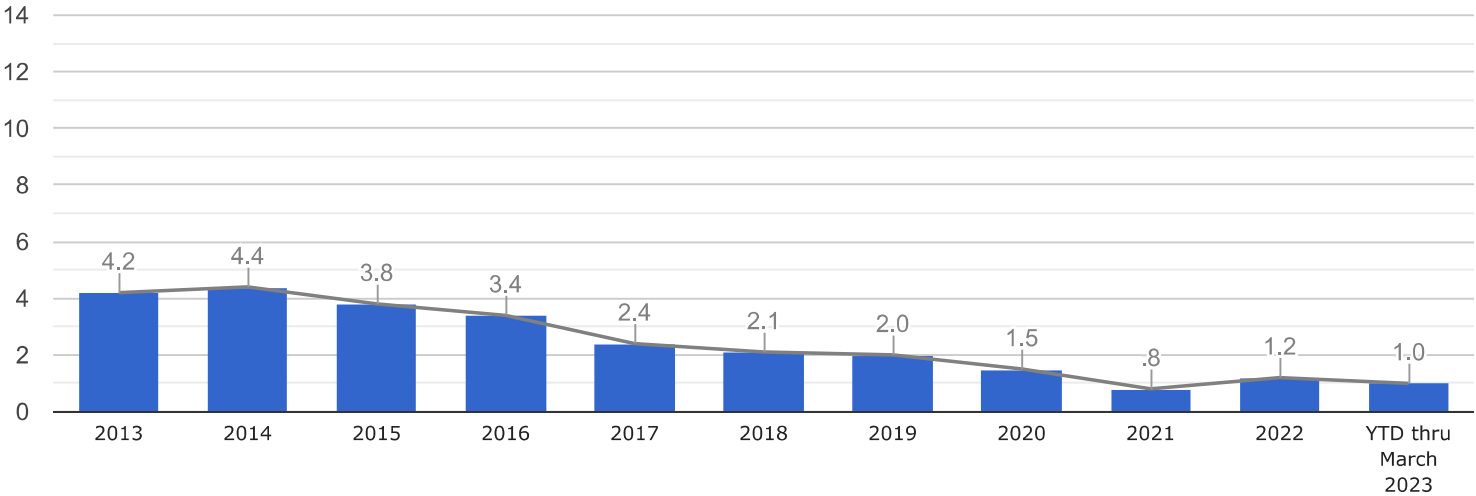
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	226,807	212,923	6.5%	207,475	212,265	-2.3%
Avg Sale Overall	208,763	199,135	4.8%	193,229	202,146	-4.4%

**2023 Sales of Residential Single Family Homes by Price Class**

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.6	0	.0	1	.2	1	.2
20,000 to 29,999	1	.6	1	.5	5	1.1	6	1.1
30,000 to 39,999	2	1.1	3	1.5	5	1.1	4	.7
40,000 to 49,999	3	1.7	4	2.0	11	2.4	13	2.4
50,000 to 59,999	3	1.7	4	2.0	11	2.4	12	2.2
60,000 to 69,999	1	.6	2	1.0	6	1.3	7	1.3
70,000 to 79,999	4	2.2	2	1.0	11	2.4	16	3.0
80,000 to 89,999	3	1.7	6	3.0	7	1.5	19	3.5
90,000 to 99,999	3	1.7	6	3.0	13	2.8	17	3.1
100,000 to 119,999	10	5.5	13	6.5	32	6.8	30	5.6
120,000 to 139,999	14	7.7	16	8.0	35	7.5	49	9.1
140,000 to 159,999	13	7.2	10	5.0	37	7.9	36	6.7
160,000 to 179,999	22	12.2	19	9.5	53	11.3	59	10.9
180,000 to 199,999	18	9.9	18	9.0	44	9.4	53	9.8
200,000 to 249,999	34	18.8	29	14.6	71	15.2	76	14.1
250,000 to 299,999	16	8.8	22	11.1	49	10.5	58	10.7
300,000 to 399,999	19	10.5	29	14.6	46	9.8	52	9.6
400,000 to 499,999	6	3.3	8	4.0	12	2.6	16	3.0
500,000 to 599,999	4	2.2	1	.5	6	1.3	5	.9
600,000 to 699,999	3	1.7	2	1.0	4	.9	4	.7
700,000 to 799,999	1	.6	3	1.5	2	.4	4	.7
800,000 to 899,999	0	.0	1	.5	3	.6	2	.4
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	4	.9	1	.2

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2023 MLS Exchange, Inc. All rights reserved.