

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**April 2023**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>April New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	119	191	-37.7%	Residential	133	65
Multi-Family	0	2	.0%	Multi-Family	4	96
Vacant Land	40	40	.0%	Vacant Land	225	207
<b>YTD New Listings</b>				<b>Total</b>	<b>362</b>	
Residential	400	521	-23.2%			
Multi-Family	6	11	-45.5%			
Vacant Land	139	172	-19.2%			

Months of Inventory of Homes Based on Pending Sales 1.4

<b>April CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2023 Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>2022 Units</b>	<b>2022 Volume</b>	<b>Avg DOM</b>
Residential	103	-8.0%	40,840,031	-3.8%	37	112	42,475,326	14
Multi-Family	2	.0%	360,000	-2.7%	8	2	370,000	8
Vacant Land	13	-53.6%	1,460,050	-74.5%	32	28	5,733,610	117
<b>Total All Sales</b>	<b>118</b>	<b>-16.9%</b>	<b>42,660,081</b>	<b>-12.2%</b>		<b>142</b>	<b>48,578,936</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2023 Volume</b>	<b>% Chg</b>	<b>2022 Units</b>	<b>2022 Volume</b>
Residential	320	-17.9%	118,421,333	-22.1%	390	152,002,235
Multi-Family	5	-28.6%	1,007,000	-38.6%	7	1,639,800
Vacant Land	63	-37.0%	7,845,148	-55.6%	100	17,686,010
<b>Total All Sales</b>	<b>388</b>	<b>-21.9%</b>	<b>127,273,481</b>	<b>-25.7%</b>	<b>497</b>	<b>171,328,045</b>

<b>Stats based on CLOSED Sales</b>	<b>April</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	396,505	379,244	4.6%	370,067	389,749	-5.0%
Avg Sale Overall	361,526	342,105	5.7%	328,024	344,724	-4.8%

**April Pending Sales**

	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Avg DOM</b>
Residential	97	-35.3%	38,183,375	-21.2%	32	8
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	21	-50.0%	4,692,250	-15.1%	219	136
Total All Sales	118	-38.5%	42,875,625	-20.6%		

**Year-to-Date PENDING Sales**

	<b>2023</b>			<b>2022</b>	
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Volume</b>
Residential	373	-18.6%	145,413,886	-14.5%	170,089,097
Multi-Family	6	.0%	1,335,799	-18.0%	1,629,800
Vacant Land	90	-30.8%	14,846,847	-31.9%	21,812,550
Total All Sales	469	-21.0%	161,596,532	-16.5%	193,531,447

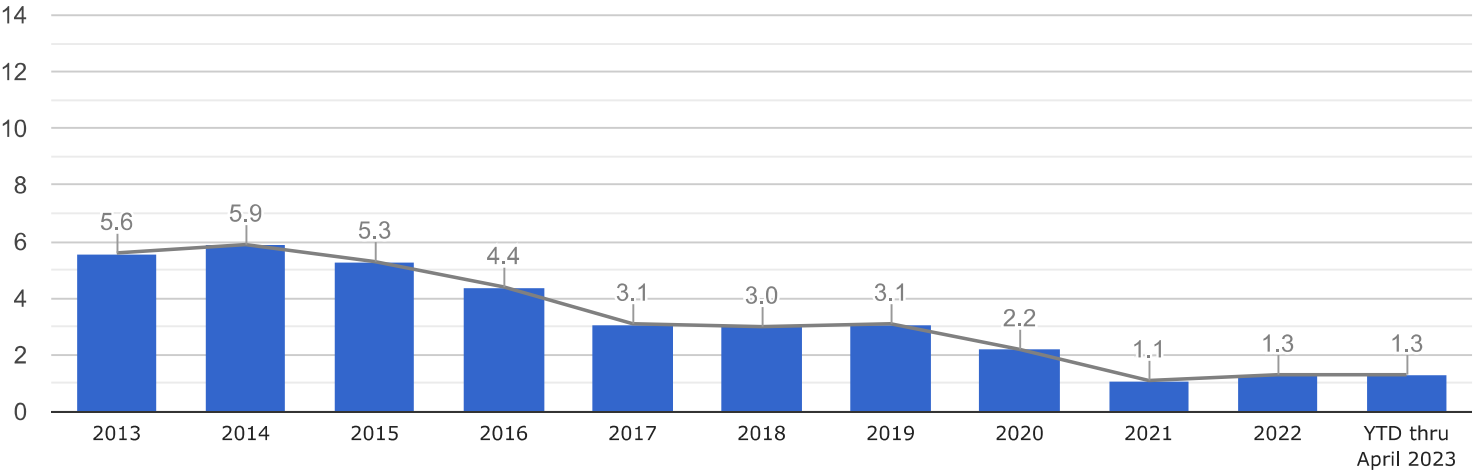
**Stats based on PENDING Sales**

	<b>April</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	393,643	323,147	21.8%	389,850	371,374	5.0%
Avg Sale Overall	363,353	281,238	29.2%	344,556	325,811	5.8%

# 2023 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	1.0	0	.0	1	.3
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	1.0	0	.0	3	.9	1	.3
70,000 to 79,999	0	.0	0	.0	0	.0	1	.3
80,000 to 89,999	0	.0	0	.0	2	.6	1	.3
90,000 to 99,999	1	1.0	0	.0	1	.3	2	.5
100,000 to 119,999	3	2.9	0	.0	8	2.5	5	1.3
120,000 to 139,999	2	1.9	0	.0	9	2.8	10	2.7
140,000 to 159,999	7	6.8	4	4.1	13	4.1	13	3.5
160,000 to 179,999	5	4.9	4	4.1	17	5.3	13	3.5
180,000 to 199,999	1	1.0	7	7.2	13	4.1	26	7.0
200,000 to 249,999	11	10.7	16	16.5	49	15.3	56	15.0
250,000 to 299,999	15	14.6	15	15.5	47	14.7	55	14.7
300,000 to 399,999	25	24.3	22	22.7	71	22.2	88	23.6
400,000 to 499,999	9	8.7	11	11.3	33	10.3	41	11.0
500,000 to 599,999	9	8.7	7	7.2	19	5.9	23	6.2
600,000 to 699,999	5	4.9	4	4.1	14	4.4	13	3.5
700,000 to 799,999	3	2.9	1	1.0	3	.9	2	.5
800,000 to 899,999	2	1.9	1	1.0	7	2.2	5	1.3
900,000 to 999,999	0	.0	1	1.0	1	.3	3	.8
1,000,000 or over	4	3.9	3	3.1	10	3.1	14	3.8

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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