Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2023

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

April New Listings	2023	2022	% Chg
Residential	846	1,130	-25.1%
Multi-Family	27	47	-42.6%
Vacant Land	77	85	-9.4%
YTD New Listings			
Residential	2,901	3,546	-18.2%
Multi-Family	109	164	-33.5%
Vacant Land	295	271	8.9%

Current Listings		Avg DOM
Residential	652	78
Multi-Family	11	108
Vacant Land	371	266
Total	1,034	

Months of Inventory of Homes Based on Pending Sales .8

April CLOSED Sales	2023					2022		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	667	-21.5%	235,391,402	-22.0%	24	850	301,941,848	11
Multi-Family	21	-30.0%	5,833,900	-37.2%	11	30	9,286,500	6
Vacant Land	45	-15.1%	8,577,600	6.8%	116	53	8,028,600	79
Total All Sales	733	-21.4%	249,802,902	-21.8%		933	319,256,948	

Year-to-Date CLOSED Sales	2023				2022	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,452	-13.2%	824,214,861	-11.0%	2,825	926,018,727
Multi-Family	84	-26.3%	25,138,350	-19.7%	114	31,319,898
Vacant Land	139	-28.0%	22,414,569	-21.3%	193	28,473,895
Total All Sales	2,675	-14.6%	871,767,780	-11.6%	3,132	985,812,520

Stats based on CLOSED Sales	April			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	352,911	355,226	-.7%	336,140	327,794	2.5%
Avg Sale Overall	340,795	342,183	-.4%	325,894	314,755	3.5%

April Pending Sales

	2023					2022		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	797	-16.5%	277,005,271	-14.2%	18	954	322,955,856	14
Multi-Family	27	-25.0%	8,616,800	-27.7%	13	36	11,916,745	17
Vacant Land	42	-20.8%	7,827,400	-27.0%	80	53	10,719,100	134
Total All Sales	866	-17.0%	293,449,471	-15.1%		1,043	345,591,701	

Year-to-Date PENDING Sales

	2023				2022	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,888	-12.1%	995,203,642	-7.7%	3,284	1,077,855,602
Multi-Family	105	-26.6%	33,767,475	-18.0%	143	41,182,293
Vacant Land	199	-11.6%	27,407,900	-27.0%	225	37,551,015
Total All Sales	3,192	-12.6%	1,056,379,017	-8.7%	3,652	1,156,588,910

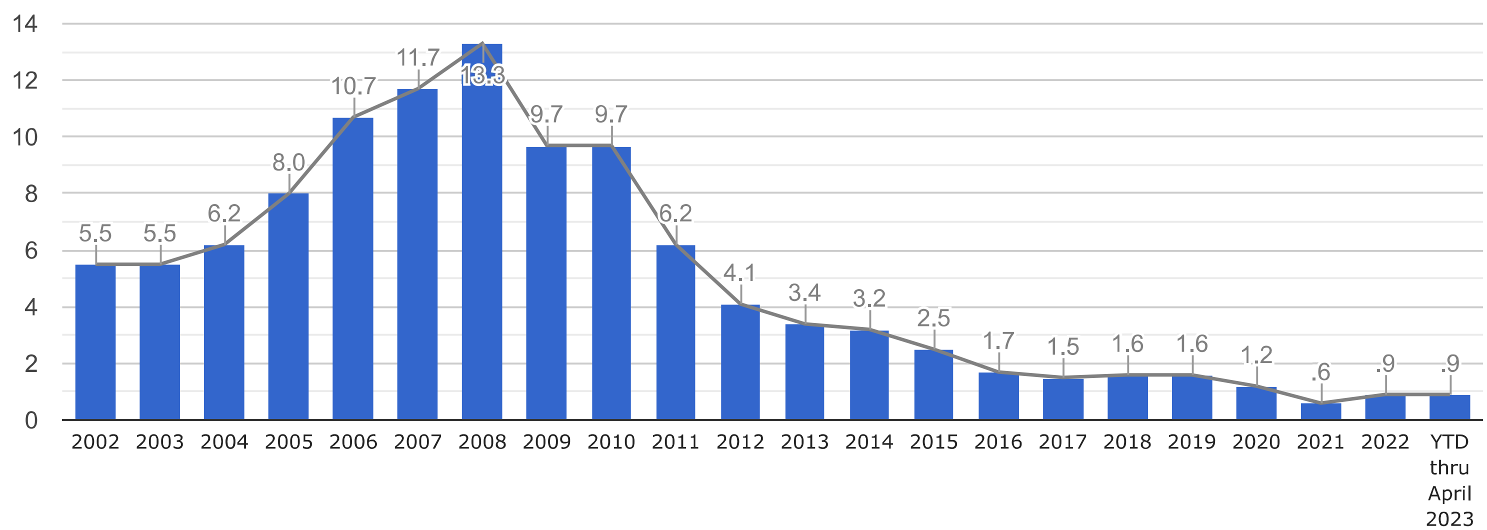
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	347,560	338,528	2.7%	344,600	328,214	5.0%
Avg Sale Overall	338,856	331,344	2.3%	330,946	316,700	4.5%

2023 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	**%**	**Pending**	**%**	**Closed**	**%**	**Pending**	**%**
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	1	.0	0	.0
30,000 to 39,999	1	.1	0	.0	3	.1	2	.1
40,000 to 49,999	3	.4	1	.1	6	.2	3	.1
50,000 to 59,999	4	.6	1	.1	6	.2	7	.2
60,000 to 69,999	1	.1	3	.4	5	.2	6	.2
70,000 to 79,999	0	.0	1	.1	5	.2	6	.2
80,000 to 89,999	2	.3	1	.1	8	.3	7	.2
90,000 to 99,999	5	.7	2	.3	13	.5	6	.2
100,000 to 119,999	9	1.3	6	.8	34	1.4	32	1.1
120,000 to 139,999	8	1.2	20	2.5	43	1.8	59	2.0
140,000 to 159,999	13	1.9	16	2.0	59	2.4	75	2.6
160,000 to 179,999	17	2.5	29	3.6	109	4.4	136	4.7
180,000 to 199,999	27	4.0	51	6.4	119	4.9	187	6.5
200,000 to 249,999	102	15.3	138	17.3	418	17.0	490	17.0
250,000 to 299,999	115	17.2	111	13.9	430	17.5	464	16.1
300,000 to 399,999	184	27.6	211	26.5	590	24.1	678	23.5
400,000 to 499,999	78	11.7	101	12.7	286	11.7	336	11.6
500,000 to 599,999	42	6.3	47	5.9	140	5.7	166	5.7
600,000 to 699,999	18	2.7	26	3.3	62	2.5	98	3.4
700,000 to 799,999	15	2.2	12	1.5	45	1.8	47	1.6
800,000 to 899,999	8	1.2	9	1.1	28	1.1	34	1.2
900,000 to 999,999	4	.6	4	.5	15	.6	15	.5
1,000,000 or over	11	1.6	7	.9	27	1.1	33	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)