

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**April 2023**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>April New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	38	43	-11.6%	Residential	48 27
Multi-Family	1	0	.0%	Multi-Family	0 0
Vacant Land	16	9	77.8%	Vacant Land	53 212
<b>YTD New Listings</b>				<b>Total</b>	<b>101</b>
Residential	126	179	-29.6%		
Multi-Family	2	5	-60.0%		
Vacant Land	70	20	250.0%		

Months of Inventory of Homes Based on Pending Sales 1.3

<b>April CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2023 Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>2022 Units</b>	<b>2022 Volume</b>	<b>Avg DOM</b>
Residential	32	-23.8%	7,005,973	-27.2%	37	42	9,620,045	9
Multi-Family	1	.0%	147,100	110.1%	3	1	70,000	0
Vacant Land	9	350.0%	620,900	926.3%	77	2	60,500	542
<b>Total All Sales</b>	<b>42</b>	<b>-6.7%</b>	<b>7,773,973</b>	<b>-20.3%</b>		<b>45</b>	<b>9,750,545</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2023 Volume</b>	<b>% Chg</b>	<b>2022 Units</b>	<b>2022 Volume</b>
Residential	119	-33.1%	25,194,878	-34.8%	178	38,645,422
Multi-Family	2	-50.0%	316,100	-33.1%	4	472,500
Vacant Land	21	50.0%	1,447,062	175.3%	14	525,600
<b>Total All Sales</b>	<b>142</b>	<b>-27.6%</b>	<b>26,958,040</b>	<b>-32.0%</b>	<b>196</b>	<b>39,643,522</b>

<b>Stats based on CLOSED Sales</b>	<b>April</b>	<b>2022</b>	<b>% Chg</b>	<b>YEAR-TO-DATE</b>	<b>2022</b>	<b>% Chg</b>
	<b>2023</b>			<b>2023</b>		
Avg Home Sale	218,937	229,049	-4.4%	211,722	217,109	-2.5%
Avg Sale Overall	185,095	216,679	-14.6%	189,845	202,263	-6.1%

**April Pending Sales**

	2023			2022		
	Units	% Chg	Volume	% Chg	Avg DOM	
Residential	38	-13.6%	8,590,249	-9.7%	18	44
Multi-Family	1	.0%	147,100	.0%	3	0
Vacant Land	0	.0%	0	.0%	0	1
Total All Sales	39	-13.3%	8,737,349	-8.7%		45

**Year-to-Date PENDING Sales**

	2023			2022	
	Units	% Chg	Volume	% Chg	
Residential	140	-27.5%	30,833,649	-26.4%	193
Multi-Family	2	-50.0%	317,000	-35.8%	4
Vacant Land	44	300.0%	1,544,000	63.5%	11
Total All Sales	186	-10.6%	32,694,649	-24.6%	208

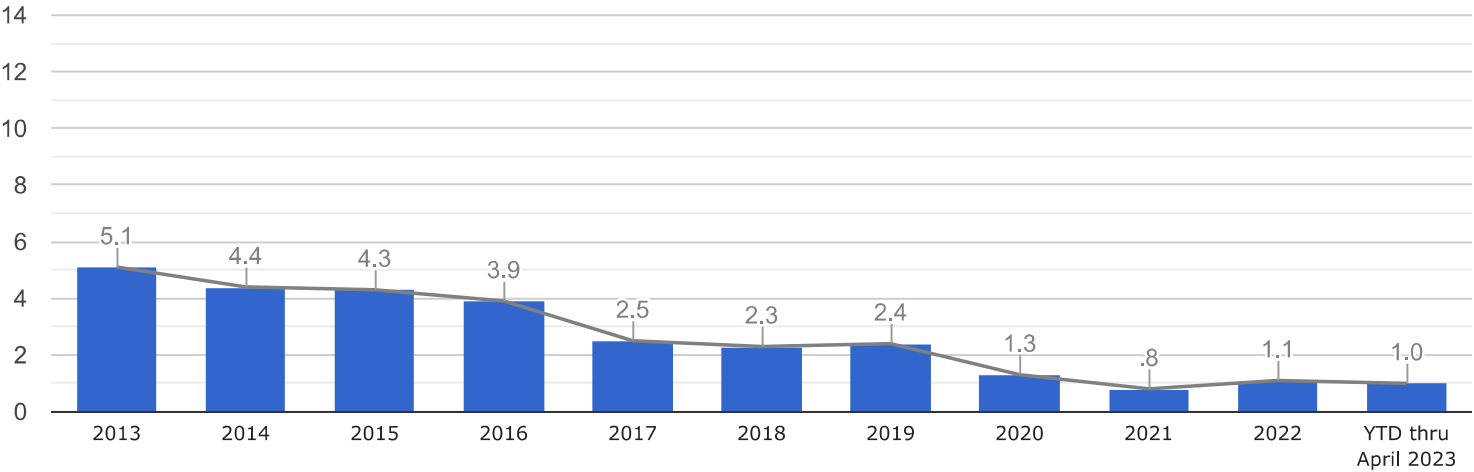
**Stats based on PENDING Sales**

	April			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	226,059	216,247	4.5%	220,240	217,111	1.4%
Avg Sale Overall	224,035	212,572	5.4%	175,778	208,371	-15.6%

# 2023 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.7
20,000 to 29,999	0	.0	0	.0	1	.8	0	.0
30,000 to 39,999	0	.0	0	.0	1	.8	1	.7
40,000 to 49,999	0	.0	1	2.6	1	.8	1	.7
50,000 to 59,999	2	6.3	0	.0	4	3.4	2	1.4
60,000 to 69,999	0	.0	2	5.3	0	.0	3	2.1
70,000 to 79,999	0	.0	0	.0	3	2.5	3	2.1
80,000 to 89,999	2	6.3	0	.0	2	1.7	1	.7
90,000 to 99,999	1	3.1	0	.0	2	1.7	3	2.1
100,000 to 119,999	3	9.4	5	13.2	7	5.9	9	6.4
120,000 to 139,999	1	3.1	3	7.9	6	5.0	9	6.4
140,000 to 159,999	2	6.3	4	10.5	9	7.6	13	9.3
160,000 to 179,999	1	3.1	3	7.9	13	10.9	16	11.4
180,000 to 199,999	3	9.4	4	10.5	11	9.2	15	10.7
200,000 to 249,999	7	21.9	5	13.2	25	21.0	21	15.0
250,000 to 299,999	3	9.4	5	13.2	14	11.8	19	13.6
300,000 to 399,999	4	12.5	4	10.5	12	10.1	13	9.3
400,000 to 499,999	3	9.4	1	2.6	7	5.9	7	5.0
500,000 to 599,999	0	.0	0	.0	0	.0	1	.7
600,000 to 699,999	0	.0	0	.0	1	.8	1	.7
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	1	2.6	0	.0	1	.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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