

Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2023

Note: This report reflects closed sales and current activity (sales written) in Kent County.

April New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	663	893	-25.8%	Residential	449	78
Multi-Family	25	46	-45.7%	Multi-Family	11	108
Vacant Land	50	58	-13.8%	Vacant Land	220	266
YTD New Listings				Total	680	
Residential	2,250	2,740	-17.9%			
Multi-Family	102	151	-32.5%			
Vacant Land	160	187	-14.4%			

Months of Inventory of Homes Based on Pending Sales .7

April CLOSED Sales	Units	% Chg	2023 Volume	% Chg	Avg DOM	2022 Units	2022 Volume	Avg DOM
Residential	514	-22.6%	185,682,893	-23.4%	21	664	242,520,399	10
Multi-Family	18	-33.3%	5,217,300	-39.4%	11	27	8,611,500	6
Vacant Land	26	4.0%	6,096,800	53.9%	130	25	3,960,600	56
Total All Sales	558	-22.1%	196,996,993	-22.8%		716	255,092,499	

Year-to-Date CLOSED Sales	Units	% Chg	2023 Volume	% Chg	2022 Units	2022 Volume
Residential	1,923	-11.4%	656,597,225	-11.0%	2,171	737,746,532
Multi-Family	79	-24.0%	24,077,750	-18.4%	104	29,499,998
Vacant Land	69	-44.8%	13,597,007	-20.7%	125	17,151,725
Total All Sales	2,071	-13.7%	694,271,982	-11.5%	2,400	784,398,255

Stats based on CLOSED Sales	April	2022	% Chg	YEAR-TO-DATE	2022	% Chg
	2023			2023		
Avg Home Sale	361,251	365,242	-1.1%	341,444	339,819	.5%
Avg Sale Overall	353,041	356,274	-.9%	335,235	326,833	2.6%

April Pending Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Avg DOM	Avg DOM
Residential	627	-15.5%	223,421,599	-12.3%	18	12
Multi-Family	25	-28.6%	8,339,800	-27.6%	14	18
Vacant Land	31	-26.2%	5,635,400	-24.0%	63	157
Total All Sales	683	-16.6%	237,396,799	-13.3%		

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,233	-10.5%	785,413,985	-6.7%	2,495	841,719,467
Multi-Family	99	-25.0%	32,580,775	-16.1%	132	38,852,093
Vacant Land	105	-31.4%	19,279,900	-13.7%	153	22,331,615
Total All Sales	2,437	-12.3%	837,274,660	-7.3%	2,780	902,903,175

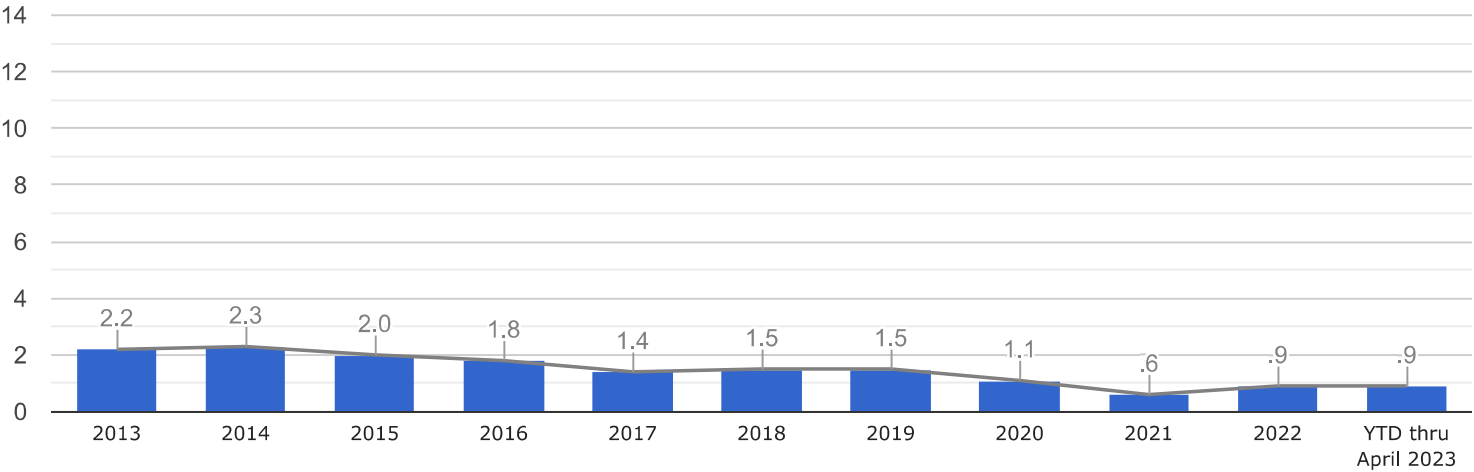
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	356,334	343,507	3.7%	351,730	337,363	4.3%
Avg Sale Overall	347,580	334,323	4.0%	343,568	324,785	5.8%

2023 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.1	0	.0
40,000 to 49,999	2	.4	0	.0	3	.2	1	.0
50,000 to 59,999	2	.4	1	.2	2	.1	5	.2
60,000 to 69,999	0	.0	1	.2	4	.2	3	.1
70,000 to 79,999	0	.0	1	.2	2	.1	2	.1
80,000 to 89,999	0	.0	0	.0	3	.2	4	.2
90,000 to 99,999	4	.8	2	.3	11	.6	2	.1
100,000 to 119,999	6	1.2	1	.2	24	1.2	21	.9
120,000 to 139,999	3	.6	14	2.2	30	1.6	42	1.9
140,000 to 159,999	9	1.8	10	1.6	45	2.3	50	2.2
160,000 to 179,999	13	2.5	25	4.0	88	4.6	108	4.8
180,000 to 199,999	21	4.1	37	5.9	90	4.7	141	6.3
200,000 to 249,999	84	16.3	112	17.9	345	17.9	409	18.3
250,000 to 299,999	99	19.3	92	14.7	348	18.1	370	16.6
300,000 to 399,999	131	25.5	160	25.5	442	23.0	482	21.6
400,000 to 499,999	56	10.9	78	12.4	215	11.2	256	11.5
500,000 to 599,999	37	7.2	39	6.2	122	6.3	138	6.2
600,000 to 699,999	14	2.7	25	4.0	49	2.5	87	3.9
700,000 to 799,999	12	2.3	10	1.6	40	2.1	39	1.7
800,000 to 899,999	7	1.4	9	1.4	21	1.1	29	1.3
900,000 to 999,999	3	.6	4	.6	12	.6	14	.6
1,000,000 or over	11	2.1	6	1.0	26	1.4	30	1.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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