

Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2023

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

April New Listings	2023	2022	% Chg	Current Listings	Avg DOM
Residential	63	77	-18.2%	Residential	79
Multi-Family	1	1	.0%	Multi-Family	3
Vacant Land	9	19	-52.6%	Vacant Land	101
YTD New Listings					
Residential	213	245	-13.1%	Total	183
Multi-Family	4	6	-33.3%		
Vacant Land	49	64	-23.4%		

Months of Inventory of Homes Based on Pending Sales 1.4

April CLOSED Sales	2023					2022		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	37	-35.1%	9,926,992	-19.1%	20	57	12,272,212	18
Multi-Family	1	.0%	135,000	.0%	65	0	0	0
Vacant Land	3	-72.7%	379,425	-54.7%	154	11	838,400	165
Total All Sales	41	-39.7%	10,441,417	-20.4%		68	13,110,612	

Year-to-Date CLOSED Sales	2023				2022	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	158	-25.1%	36,665,138	-20.8%	211	46,278,065
Multi-Family	1	-80.0%	135,000	-86.1%	5	971,800
Vacant Land	29	-25.6%	3,155,224	-17.3%	39	3,816,809
Total All Sales	188	-26.3%	39,955,362	-21.8%	255	51,066,674

Stats based on CLOSED Sales	April	2022	% Chg	YEAR-TO-DATE	2022	% Chg
	2023			2023		
Avg Home Sale	268,297	215,302	24.6%	232,058	219,327	5.8%
Avg Sale Overall	254,669	192,803	32.1%	212,529	200,261	6.1%

April Pending Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Avg DOM	
Residential	55	-5.2%	13,452,200	8.1%	20	58
Multi-Family	2	.0%	365,000	.0%	34	0
Vacant Land	8	-38.5%	450,000	-39.9%	90	13
Total All Sales	65	-8.5%	14,267,200	8.1%		71

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	% Chg	
Residential	189	-19.6%	44,474,320	-14.3%	235
Multi-Family	2	-33.3%	365,000	-42.4%	3
Vacant Land	29	-40.8%	2,935,999	-22.5%	49
Total All Sales	220	-23.3%	47,775,319	-15.2%	287

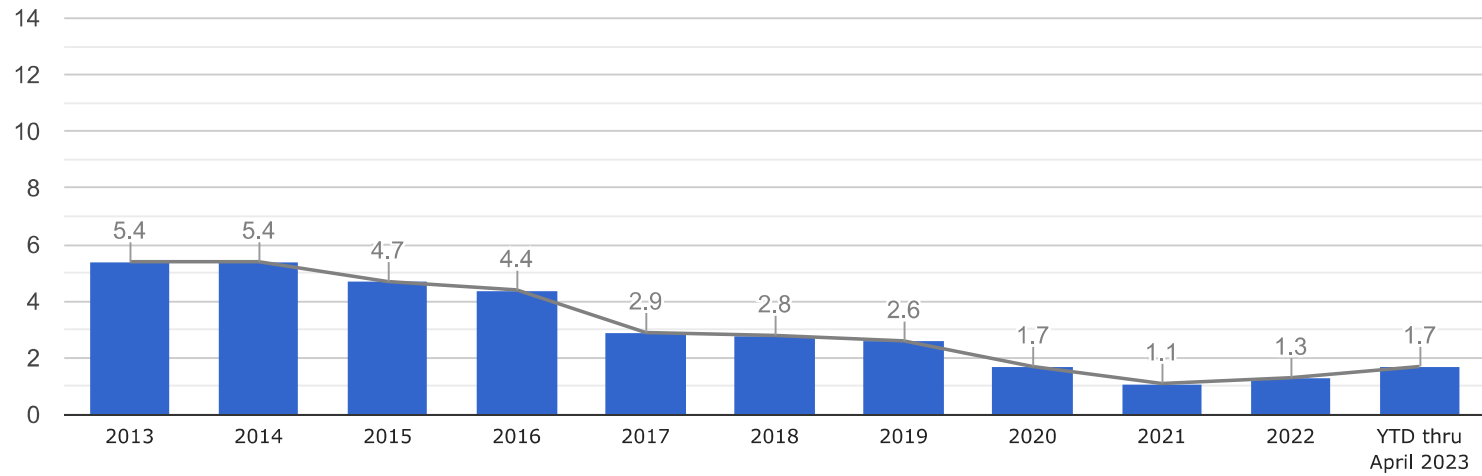
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	244,585	214,648	13.9%	235,314	220,841	6.6%
Avg Sale Overall	219,495	185,887	18.1%	217,161	196,244	10.7%

2023 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.6	0	.0
50,000 to 59,999	0	.0	1	1.8	2	1.3	2	1.1
60,000 to 69,999	0	.0	0	.0	2	1.3	0	.0
70,000 to 79,999	0	.0	0	.0	1	.6	1	.5
80,000 to 89,999	0	.0	1	1.8	1	.6	4	2.1
90,000 to 99,999	1	2.7	2	3.6	3	1.9	4	2.1
100,000 to 119,999	3	8.1	2	3.6	9	5.7	7	3.7
120,000 to 139,999	0	.0	2	3.6	6	3.8	8	4.2
140,000 to 159,999	0	.0	4	7.3	9	5.7	15	7.9
160,000 to 179,999	1	2.7	4	7.3	7	4.4	14	7.4
180,000 to 199,999	3	8.1	2	3.6	18	11.4	20	10.6
200,000 to 249,999	4	10.8	16	29.1	34	21.5	38	20.1
250,000 to 299,999	12	32.4	7	12.7	35	22.2	43	22.8
300,000 to 399,999	10	27.0	10	18.2	20	12.7	22	11.6
400,000 to 499,999	2	5.4	2	3.6	7	4.4	7	3.7
500,000 to 599,999	0	.0	1	1.8	1	.6	1	.5
600,000 to 699,999	1	2.7	1	1.8	2	1.3	3	1.6
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2023 MLS Exchange, Inc. All rights reserved.