

Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2023

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

| April New Listings | 2023 | 2022 | % Chg | Current Listings | Avg DOM | |
|---------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential | 188 | 269 | -30.1% | Residential | 162 | 97 |
| Multi-Family | 19 | 11 | 72.7% | Multi-Family | 24 | 44 |
| Vacant Land | 29 | 38 | -23.7% | Vacant Land | 231 | 429 |
| YTD New Listings | | | | Total | 417 | |
| Residential | 694 | 795 | -12.7% | | | |
| Multi-Family | 55 | 43 | 27.9% | | | |
| Vacant Land | 136 | 135 | .7% | | | |

Months of Inventory of Homes Based on Pending Sales .9

| April CLOSED Sales | Units | % Chg | 2023 Volume | % Chg | Avg DOM | 2022 Units | 2022 Volume | Avg DOM |
|---------------------------|--------------|--------------|------------------------|---------------|----------------|-----------------------|------------------------|----------------|
| Residential | 152 | -12.1% | 33,484,405 | -12.6% | 31 | 173 | 38,331,006 | 16 |
| Multi-Family | 8 | .0% | 1,182,100 | -23.2% | 9 | 8 | 1,539,675 | 18 |
| Vacant Land | 18 | 20.0% | 1,315,700 | 7.8% | 413 | 15 | 1,220,799 | 264 |
| Total All Sales | 178 | -9.2% | 35,982,205 | -12.4% | | 196 | 41,091,480 | |

| Year-to-Date CLOSED Sales | Units | % Chg | 2023 Volume | % Chg | 2022 Units | 2022 Volume |
|----------------------------------|--------------|--------------|------------------------|--------------|-----------------------|------------------------|
| Residential | 620 | -2.2% | 133,192,944 | -1.2% | 634 | 134,846,692 |
| Multi-Family | 28 | -17.6% | 4,764,000 | -45.8% | 34 | 8,791,475 |
| Vacant Land | 67 | -14.1% | 4,233,300 | -31.5% | 78 | 6,180,249 |
| Total All Sales | 715 | -4.2% | 142,190,244 | -5.1% | 746 | 149,818,416 |

| Stats based on CLOSED Sales | April | | | YEAR-TO-DATE | | |
|------------------------------------|--------------|-------------|--------------|---------------------|-------------|--------------|
| | 2023 | 2022 | % Chg | 2023 | 2022 | % Chg |
| Avg Home Sale | 220,292 | 221,567 | -.6% | 214,827 | 212,692 | 1.0% |
| Avg Sale Overall | 202,147 | 209,650 | -3.6% | 198,867 | 200,829 | -1.0% |

April Pending Sales

| | 2023 | | | 2022 | | |
|-----------------|-------|--------|------------|--------|---------|-----|
| | Units | % Chg | Volume | % Chg | Avg DOM | |
| Residential | 190 | -17.4% | 46,121,047 | -17.7% | 22 | 230 |
| Multi-Family | 14 | 27.3% | 1,690,800 | -26.4% | 29 | 11 |
| Vacant Land | 21 | -12.5% | 1,917,900 | -18.8% | 100 | 24 |
| Total All Sales | 225 | -15.1% | 49,729,747 | -18.1% | | 265 |

Year-to-Date PENDING Sales

| | 2023 | | | 2022 | | |
|-----------------|-------|-------|-------------|--------|-------|-------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 730 | -2.7% | 158,157,593 | -5.0% | 750 | 166,415,305 |
| Multi-Family | 41 | -8.9% | 6,435,600 | -42.4% | 45 | 11,173,675 |
| Vacant Land | 89 | -4.3% | 7,837,100 | -13.4% | 93 | 9,046,800 |
| Total All Sales | 860 | -3.2% | 172,430,293 | -7.6% | 888 | 186,635,780 |

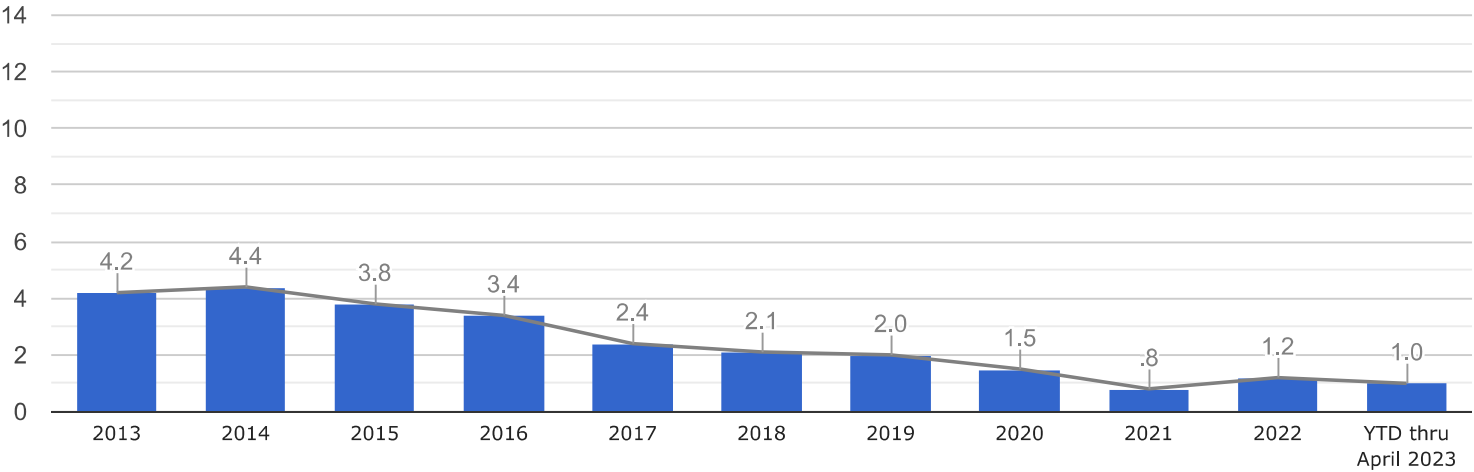
Stats based on PENDING Sales

| | April | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2023 | 2022 | % Chg | 2023 | 2022 | % Chg |
| Avg Home Sale | 242,742 | 243,641 | -.4% | 216,654 | 221,887 | -2.4% |
| Avg Sale Overall | 221,021 | 229,052 | -3.5% | 200,500 | 210,175 | -4.6% |

2023 Sales of Residential Single Family Homes by Price Class

| | April | | | | YTD | | | |
|--------------------|--------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 1 | .2 | 1 | .1 |
| 20,000 to 29,999 | 1 | .7 | 0 | .0 | 6 | 1.0 | 6 | .8 |
| 30,000 to 39,999 | 1 | .7 | 1 | .5 | 6 | 1.0 | 5 | .7 |
| 40,000 to 49,999 | 6 | 3.9 | 1 | .5 | 17 | 2.7 | 14 | 1.9 |
| 50,000 to 59,999 | 2 | 1.3 | 1 | .5 | 13 | 2.1 | 13 | 1.8 |
| 60,000 to 69,999 | 2 | 1.3 | 5 | 2.6 | 8 | 1.3 | 12 | 1.6 |
| 70,000 to 79,999 | 0 | .0 | 3 | 1.6 | 11 | 1.8 | 19 | 2.6 |
| 80,000 to 89,999 | 3 | 2.0 | 3 | 1.6 | 10 | 1.6 | 22 | 3.0 |
| 90,000 to 99,999 | 6 | 3.9 | 6 | 3.2 | 19 | 3.1 | 23 | 3.2 |
| 100,000 to 119,999 | 8 | 5.3 | 11 | 5.8 | 40 | 6.5 | 41 | 5.6 |
| 120,000 to 139,999 | 10 | 6.6 | 12 | 6.3 | 45 | 7.3 | 61 | 8.4 |
| 140,000 to 159,999 | 16 | 10.5 | 13 | 6.8 | 53 | 8.5 | 49 | 6.7 |
| 160,000 to 179,999 | 10 | 6.6 | 18 | 9.5 | 63 | 10.2 | 77 | 10.5 |
| 180,000 to 199,999 | 12 | 7.9 | 18 | 9.5 | 56 | 9.0 | 71 | 9.7 |
| 200,000 to 249,999 | 28 | 18.4 | 40 | 21.1 | 99 | 16.0 | 116 | 15.9 |
| 250,000 to 299,999 | 18 | 11.8 | 21 | 11.1 | 67 | 10.8 | 79 | 10.8 |
| 300,000 to 399,999 | 17 | 11.2 | 16 | 8.4 | 63 | 10.2 | 68 | 9.3 |
| 400,000 to 499,999 | 7 | 4.6 | 10 | 5.3 | 19 | 3.1 | 26 | 3.6 |
| 500,000 to 599,999 | 2 | 1.3 | 5 | 2.6 | 8 | 1.3 | 10 | 1.4 |
| 600,000 to 699,999 | 0 | .0 | 1 | .5 | 4 | .6 | 5 | .7 |
| 700,000 to 799,999 | 2 | 1.3 | 3 | 1.6 | 4 | .6 | 7 | 1.0 |
| 800,000 to 899,999 | 1 | .7 | 0 | .0 | 4 | .6 | 2 | .3 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 1,000,000 or over | 0 | .0 | 2 | 1.1 | 4 | .6 | 3 | .4 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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