

Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2023

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

April New Listings	2023	2022	% Chg	Current Listings	Avg DOM
Residential	52	67	-22.4%	Residential	71 96
Multi-Family	1	0	.0%	Multi-Family	1 246
Vacant Land	16	17	-5.9%	Vacant Land	81 255
YTD New Listings				Total	153
Residential	175	203	-13.8%		
Multi-Family	2	3	-33.3%		
Vacant Land	52	67	-22.4%		

Months of Inventory of Homes Based on Pending Sales 1.4

April CLOSED Sales	Units	% Chg	2023 Volume	% Chg	Avg DOM	2022 Units	2022 Volume	Avg DOM
Residential	39	-22.0%	8,908,300	-32.8%	43	50	13,260,972	18
Multi-Family	1	.0%	155,000	.0%	7	0	0	0
Vacant Land	14	27.3%	853,000	55.9%	65	11	547,000	103
Total All Sales	54	-11.5%	9,916,300	-28.2%		61	13,807,972	

Year-to-Date CLOSED Sales	Units	% Chg	2023 Volume	% Chg	2022 Units	2022 Volume
Residential	134	-2.2%	31,183,100	1.7%	137	30,655,882
Multi-Family	2	100.0%	955,000	809.5%	1	105,000
Vacant Land	41	-8.9%	3,163,550	4.7%	45	3,021,446
Total All Sales	177	-3.3%	35,301,650	4.5%	183	33,782,328

Stats based on CLOSED Sales	April	2022	% Chg	YEAR-TO-DATE	2022	% Chg
	2023			2023		
Avg Home Sale	228,418	265,219	-13.9%	232,710	223,766	4.0%
Avg Sale Overall	183,635	226,360	-18.9%	199,444	184,603	8.0%

April Pending Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Avg DOM	
Residential	52	.0%	13,124,461	-3.8%	24	52 13,640,400 23
Multi-Family	0	.0%	0	.0%	0	1 148,500 25
Vacant Land	13	8.3%	687,400	-27.8%	73	12 951,800 58
Total All Sales	65	.0%	13,811,861	-6.3%		65 14,740,700

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	% Chg	
Residential	170	-4.5%	40,442,559	-1.5%	178 41,070,892
Multi-Family	1	.0%	169,000	13.8%	1 148,500
Vacant Land	45	-19.6%	3,560,350	-14.9%	56 4,182,945
Total All Sales	216	-8.1%	44,171,909	-2.7%	235 45,402,337

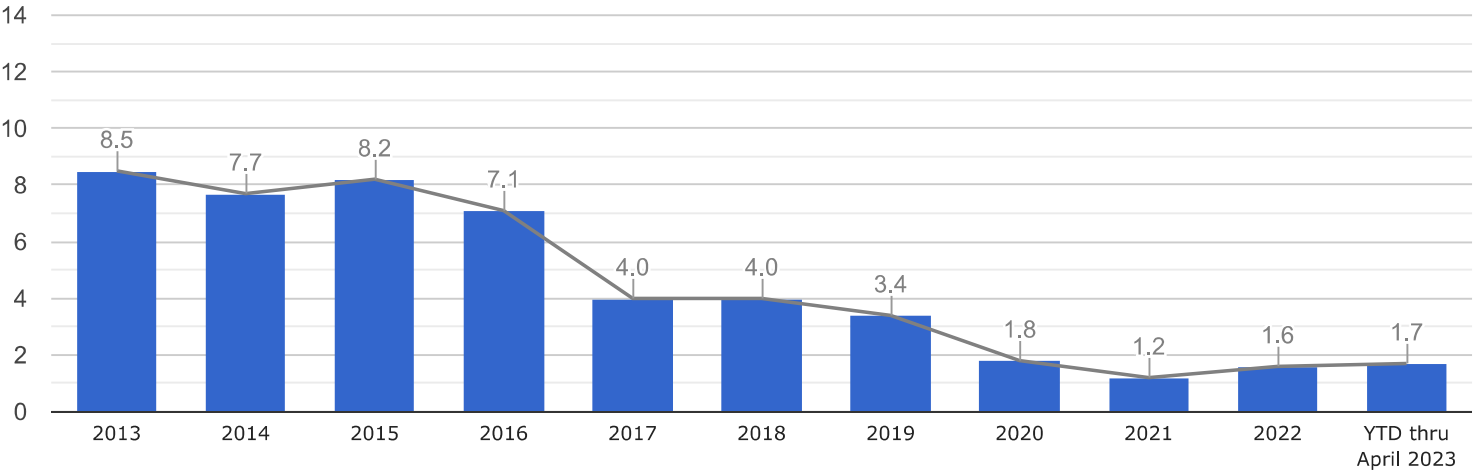
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	252,393	262,315	-3.8%	237,897	230,735	3.1%
Avg Sale Overall	212,490	226,780	-6.3%	204,500	193,201	5.8%

2023 Sales of Residential Single Family Homes by Price Class

	April					YTD			
	Closed	%	Pending	%		Closed	%	Pending	%
Under to 19,999	0	.0	0	.0		0	.0	0	.0
20,000 to 29,999	0	.0	0	.0		1	.7	1	.6
30,000 to 39,999	0	.0	0	.0		0	.0	1	.6
40,000 to 49,999	1	2.6	0	.0		2	1.5	1	.6
50,000 to 59,999	1	2.6	0	.0		5	3.7	3	1.8
60,000 to 69,999	0	.0	1	1.9		1	.7	3	1.8
70,000 to 79,999	0	.0	0	.0		1	.7	1	.6
80,000 to 89,999	1	2.6	4	7.7		5	3.7	6	3.5
90,000 to 99,999	0	.0	1	1.9		1	.7	5	2.9
100,000 to 119,999	4	10.3	0	.0		5	3.7	4	2.4
120,000 to 139,999	2	5.1	2	3.8		5	3.7	13	7.6
140,000 to 159,999	2	5.1	5	9.6		14	10.4	15	8.8
160,000 to 179,999	4	10.3	3	5.8		11	8.2	10	5.9
180,000 to 199,999	2	5.1	4	7.7		7	5.2	10	5.9
200,000 to 249,999	9	23.1	11	21.2		29	21.6	37	21.8
250,000 to 299,999	3	7.7	9	17.3		13	9.7	17	10.0
300,000 to 399,999	7	17.9	7	13.5		19	14.2	24	14.1
400,000 to 499,999	2	5.1	3	5.8		11	8.2	13	7.6
500,000 to 599,999	1	2.6	0	.0		4	3.0	3	1.8
600,000 to 699,999	0	.0	1	1.9		0	.0	2	1.2
700,000 to 799,999	0	.0	0	.0		0	.0	0	.0
800,000 to 899,999	0	.0	1	1.9		0	.0	1	.6
900,000 to 999,999	0	.0	0	.0		0	.0	0	.0
1,000,000 or over	0	.0	0	.0		0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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