

Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2023

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

April New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	266	371	-28.3%	Residential	347	93
Multi-Family	6	14	-57.1%	Multi-Family	2	65
Vacant Land	33	53	-37.7%	Vacant Land	219	271
YTD New Listings				Total	568	
Residential	975	1,108	-12.0%			
Multi-Family	18	34	-47.1%			
Vacant Land	140	165	-15.2%			

Months of Inventory of Homes Based on Pending Sales 1.5

April CLOSED Sales	Units	% Chg	2023 Volume	% Chg	Avg DOM	2022 Units	2022 Volume	Avg DOM
Residential	211	-14.9%	79,536,764	-17.2%	34	248	96,063,432	14
Multi-Family	1	-85.7%	343,000	-84.0%	6	7	2,139,075	11
Vacant Land	16	-33.3%	2,763,400	-28.0%	139	24	3,839,300	129
Total All Sales	228	-18.3%	82,643,164	-19.0%		279	102,041,807	

Year-to-Date CLOSED Sales	Units	% Chg	2023 Volume	% Chg	2022 Units	2022 Volume
Residential	766	-8.6%	295,591,956	-4.4%	838	309,132,187
Multi-Family	13	-40.9%	4,009,053	-40.9%	22	6,784,075
Vacant Land	73	-3.9%	16,941,380	31.7%	76	12,860,755
Total All Sales	852	-9.0%	316,542,389	-3.7%	936	328,777,017

Stats based on CLOSED Sales	April			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	376,951	387,353	-2.7%	385,890	368,893	4.6%
Avg Sale Overall	362,470	365,741	-.9%	371,529	351,257	5.8%

April Pending Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Avg DOM	
Residential	237	-23.1%	98,322,894	-20.8%	27	308
Multi-Family	7	-36.4%	2,596,800	-31.2%	13	11
Vacant Land	17	-39.3%	3,491,920	-50.5%	72	28
Total All Sales	261	-24.8%	104,411,614	-22.6%		347

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	% Chg	
Residential	927	-8.1%	375,767,080	-3.0%	1,009
Multi-Family	17	-43.3%	5,637,753	-40.9%	30
Vacant Land	83	-17.0%	17,514,200	-15.2%	100
Total All Sales	1,027	-9.8%	398,919,033	-4.5%	1,139

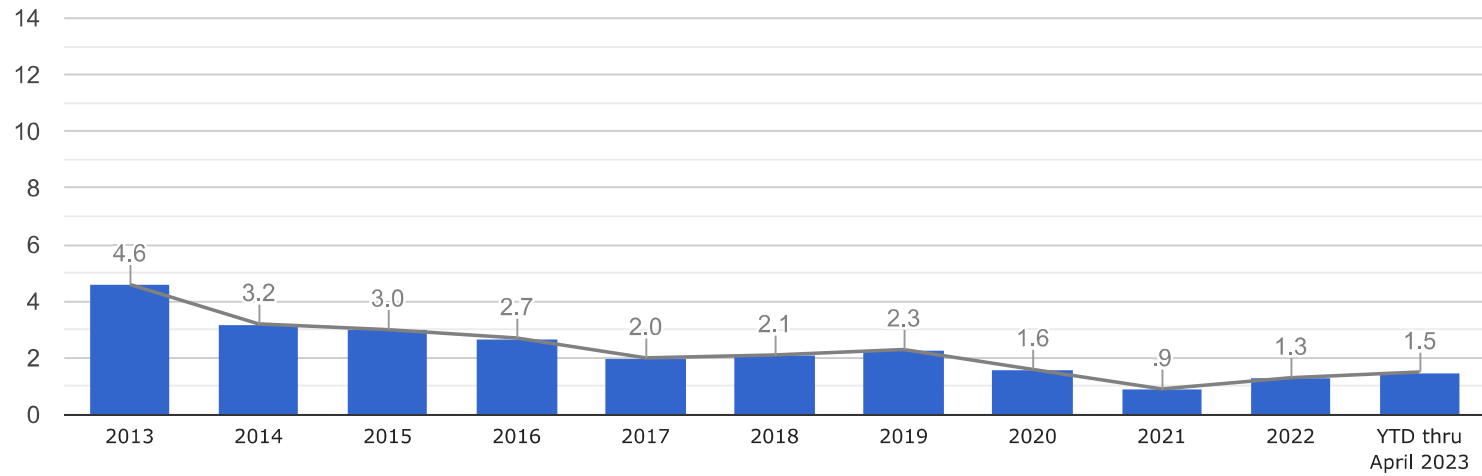
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	414,865	403,002	2.9%	405,358	384,012	5.6%
Avg Sale Overall	400,044	388,914	2.9%	388,431	366,693	5.9%

2023 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	2	.8	0	.0	3	.3
50,000 to 59,999	0	.0	0	.0	1	.1	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	1	.5	0	.0	1	.1	0	.0
80,000 to 89,999	1	.5	2	.8	1	.1	2	.2
90,000 to 99,999	0	.0	0	.0	1	.1	1	.1
100,000 to 119,999	0	.0	0	.0	4	.5	3	.3
120,000 to 139,999	2	.9	2	.8	6	.8	9	1.0
140,000 to 159,999	3	1.4	4	1.7	10	1.3	16	1.7
160,000 to 179,999	3	1.4	2	.8	16	2.1	20	2.2
180,000 to 199,999	3	1.4	4	1.7	19	2.5	34	3.7
200,000 to 249,999	25	11.8	18	7.6	100	13.1	91	9.8
250,000 to 299,999	29	13.7	38	16.0	108	14.1	140	15.1
300,000 to 399,999	76	36.0	82	34.6	249	32.5	304	32.8
400,000 to 499,999	38	18.0	43	18.1	128	16.7	147	15.9
500,000 to 599,999	12	5.7	13	5.5	55	7.2	60	6.5
600,000 to 699,999	4	1.9	11	4.6	19	2.5	30	3.2
700,000 to 799,999	8	3.8	7	3.0	19	2.5	28	3.0
800,000 to 899,999	4	1.9	3	1.3	10	1.3	11	1.2
900,000 to 999,999	1	.5	3	1.3	5	.7	9	1.0
1,000,000 or over	1	.5	3	1.3	14	1.8	19	2.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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