

Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2023

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

May New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	147	198	-25.8%	Residential	139	50
Multi-Family	2	4	-50.0%	Multi-Family	3	147
Vacant Land	58	48	20.8%	Vacant Land	237	209
YTD New Listings				Total	379	
Residential	547	719	-23.9%			
Multi-Family	8	15	-46.7%			
Vacant Land	197	220	-10.5%			

Months of Inventory of Homes Based on Pending Sales 1.1

May CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	105	-31.8%	39,790,459	-27.6%	21	154	54,964,857	13
Multi-Family	2	100.0%	548,000	33.7%	13	1	410,000	10
Vacant Land	25	-10.7%	4,995,480	44.9%	199	28	3,447,500	62
Total All Sales	132	-27.9%	45,333,939	-22.9%		183	58,822,357	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	425	-21.9%	158,211,792	-23.6%	544	206,967,092
Multi-Family	7	-12.5%	1,555,000	-24.1%	8	2,049,800
Vacant Land	88	-31.3%	12,840,628	-39.2%	128	21,133,510
Total All Sales	520	-23.5%	172,607,420	-25.0%	680	230,150,402

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	378,957	356,915	6.2%	372,263	380,454	-2.2%
Avg Sale Overall	343,439	321,434	6.8%	331,937	338,456	-1.9%

May Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	121	-18.2%	45,091,366	-23.6%	21	148	59,021,898	11
Multi-Family	1	.0%	599,000	379.2%	15	1	125,000	149
Vacant Land	30	3.4%	3,837,900	41.0%	69	29	2,722,250	37
Total All Sales	152	-14.6%	49,528,266	-19.9%		178	61,869,148	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	494	-18.5%	190,505,252	-16.9%	606	229,110,995
Multi-Family	7	.0%	1,934,799	10.3%	7	1,754,800
Vacant Land	120	-24.5%	18,684,747	-23.8%	159	24,534,800
Total All Sales	621	-19.6%	211,124,798	-17.3%	772	255,400,595

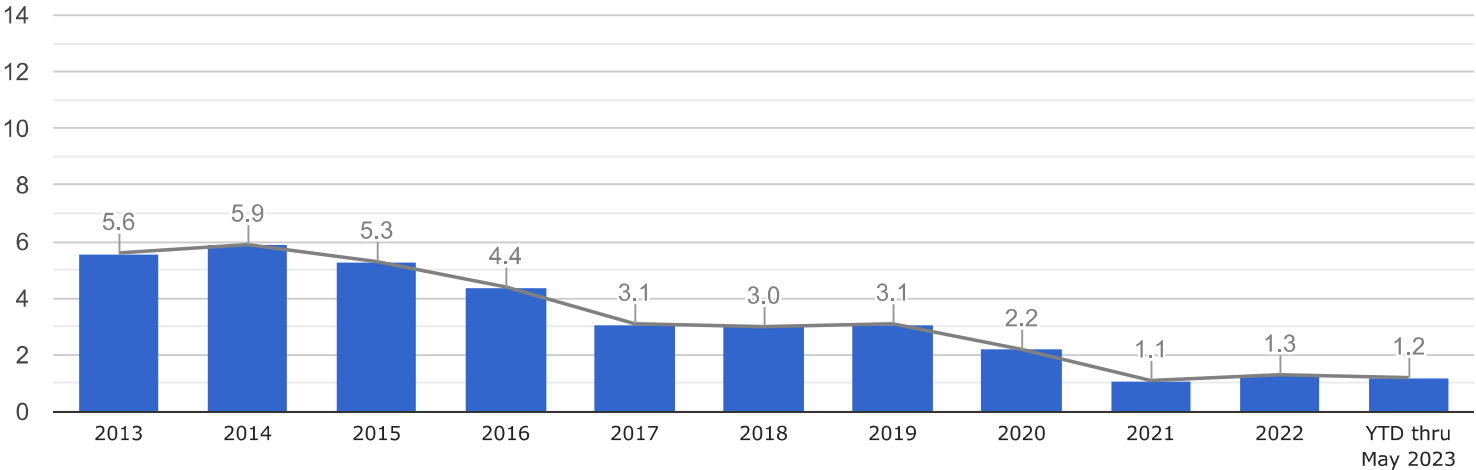
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	372,656	398,797	-6.6%	385,638	378,071	2.0%
Avg Sale Overall	325,844	347,579	-6.3%	339,976	330,830	2.8%

2023 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	1	1.0	0	.0	1	.2	1	.2
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	1.0	1	.8	4	.9	2	.4
70,000 to 79,999	0	.0	0	.0	0	.0	1	.2
80,000 to 89,999	2	1.9	2	1.7	4	.9	3	.6
90,000 to 99,999	0	.0	2	1.7	1	.2	4	.8
100,000 to 119,999	0	.0	0	.0	8	1.9	5	1.0
120,000 to 139,999	2	1.9	2	1.7	11	2.6	12	2.4
140,000 to 159,999	2	1.9	6	5.0	15	3.5	19	3.8
160,000 to 179,999	5	4.8	6	5.0	22	5.2	19	3.8
180,000 to 199,999	4	3.8	8	6.6	17	4.0	34	6.9
200,000 to 249,999	14	13.3	16	13.2	63	14.8	72	14.6
250,000 to 299,999	21	20.0	21	17.4	68	16.0	76	15.4
300,000 to 399,999	20	19.0	26	21.5	91	21.4	114	23.1
400,000 to 499,999	16	15.2	10	8.3	49	11.5	51	10.3
500,000 to 599,999	6	5.7	7	5.8	25	5.9	30	6.1
600,000 to 699,999	2	1.9	4	3.3	16	3.8	17	3.4
700,000 to 799,999	2	1.9	3	2.5	5	1.2	5	1.0
800,000 to 899,999	1	1.0	2	1.7	8	1.9	7	1.4
900,000 to 999,999	3	2.9	1	.8	4	.9	4	.8
1,000,000 or over	3	2.9	4	3.3	13	3.1	18	3.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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