

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**May 2023**

Note: This report reflects closed sales and current activity (sales written) in Barry County.

<b>May New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	78	105	-25.7%	Residential	61	63
Multi-Family	1	0	.0%	Multi-Family	0	0
Vacant Land	39	13	200.0%	Vacant Land	67	261
<b>YTD New Listings</b>				<b>Total</b>	<b>128</b>	
Residential	288	359	-19.8%			
Multi-Family	5	4	25.0%			
Vacant Land	86	65	32.3%			

Months of Inventory of Homes Based on Pending Sales .8

<b>May CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	64	4.9%	21,389,705	5.9%	23	61	20,189,500	10
Multi-Family	2	.0%	280,000	.0%	3	0	0	0
Vacant Land	14	40.0%	2,626,500	246.9%	56	10	757,100	94
<b>Total All Sales</b>	<b>80</b>	<b>12.7%</b>	<b>24,296,205</b>	<b>16.0%</b>		<b>71</b>	<b>20,946,600</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	235	-13.6%	74,361,489	-5.1%	272	78,347,341
Multi-Family	4	33.3%	749,500	37.5%	3	544,900
Vacant Land	53	3.9%	7,122,450	-19.8%	51	8,884,070
<b>Total All Sales</b>	<b>292</b>	<b>-10.4%</b>	<b>82,233,439</b>	<b>-6.3%</b>	<b>326</b>	<b>87,776,311</b>

<b>Stats based on CLOSED Sales</b>	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	334,214	330,975	1.0%	316,432	288,042	9.9%
Avg Sale Overall	303,703	295,023	2.9%	281,621	269,252	4.6%

**May Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	78	4.0%	25,365,700	5.4%	26	75	24,075,809	14
Multi-Family	1	.0%	155,000	.0%	1	0	0	0
Vacant Land	18	50.0%	4,056,999	145.5%	20	12	1,652,595	66
<b>Total All Sales</b>	<b>97</b>	<b>11.5%</b>	<b>29,577,699</b>	<b>15.0%</b>		<b>87</b>	<b>25,728,404</b>	

**Year-to-Date PENDING Sales**

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	296	-8.4%	91,332,758	-2.5%	323	93,693,746
Multi-Family	4	.0%	744,800	-1.5%	4	756,300
Vacant Land	56	5.7%	8,589,549	.0%	53	8,591,595
<b>Total All Sales</b>	<b>356</b>	<b>-6.3%</b>	<b>100,667,107</b>	<b>-2.3%</b>	<b>380</b>	<b>103,041,641</b>

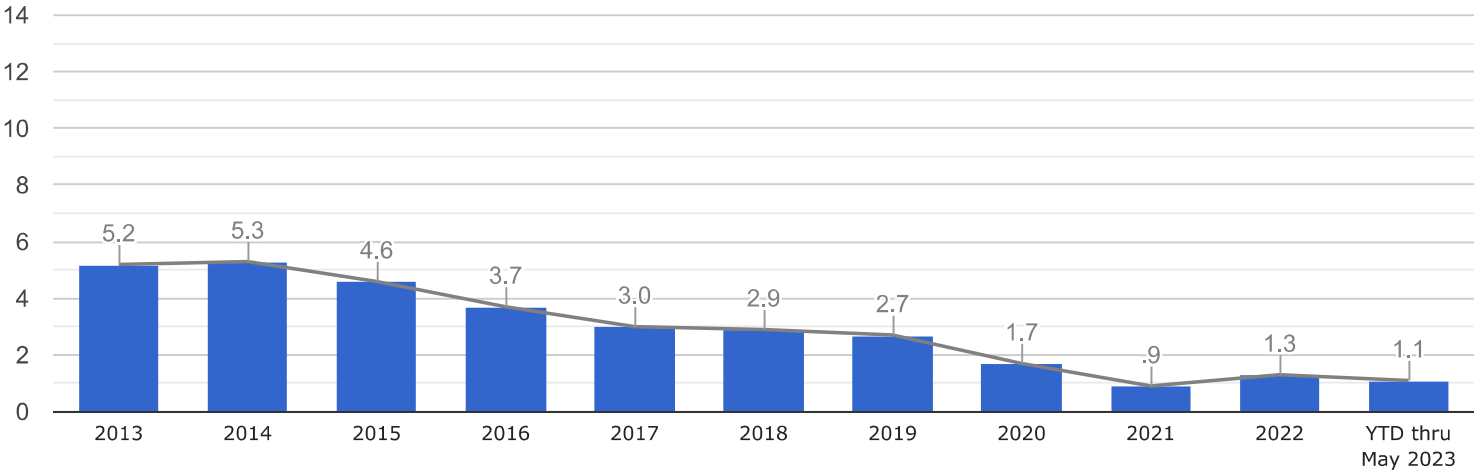
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	325,201	321,011	1.3%	308,557	290,074	6.4%
Avg Sale Overall	304,925	295,729	3.1%	282,773	271,162	4.3%

**2023 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.4	1	.3
40,000 to 49,999	0	.0	0	.0	2	.9	1	.3
50,000 to 59,999	0	.0	1	1.3	0	.0	1	.3
60,000 to 69,999	0	.0	1	1.3	1	.4	1	.3
70,000 to 79,999	1	1.6	1	1.3	2	.9	4	1.4
80,000 to 89,999	0	.0	1	1.3	2	.9	2	.7
90,000 to 99,999	0	.0	1	1.3	2	.9	4	1.4
100,000 to 119,999	1	1.6	0	.0	3	1.3	3	1.0
120,000 to 139,999	1	1.6	3	3.8	8	3.4	10	3.4
140,000 to 159,999	1	1.6	5	6.4	6	2.6	8	2.7
160,000 to 179,999	2	3.1	3	3.8	10	4.3	18	6.1
180,000 to 199,999	3	4.7	9	11.5	18	7.7	27	9.1
200,000 to 249,999	10	15.6	4	5.1	34	14.5	33	11.1
250,000 to 299,999	14	21.9	13	16.7	46	19.6	54	18.2
300,000 to 399,999	13	20.3	18	23.1	53	22.6	70	23.6
400,000 to 499,999	11	17.2	8	10.3	24	10.2	33	11.1
500,000 to 599,999	3	4.7	4	5.1	8	3.4	10	3.4
600,000 to 699,999	2	3.1	3	3.8	8	3.4	9	3.0
700,000 to 799,999	1	1.6	1	1.3	3	1.3	3	1.0
800,000 to 899,999	1	1.6	1	1.3	2	.9	3	1.0
900,000 to 999,999	0	.0	1	1.3	2	.9	1	.3
1,000,000 or over	0	.0	0	.0	1	.4	0	.0

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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