

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
May 2023**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>May New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	77	68	13.2%	Residential	55	41
Multi-Family	1	1	.0%	Multi-Family	1	43
Vacant Land	7	6	16.7%	Vacant Land	52	242
<b>YTD New Listings</b>				<b>Total</b>	<b>108</b>	
Residential	203	247	-17.8%			
Multi-Family	3	6	-50.0%			
Vacant Land	77	26	196.2%			

Months of Inventory of Homes Based on Pending Sales 1.1

<b>May CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	34	-20.9%	9,045,500	2.3%	12	43	8,843,944	13
Multi-Family	1	.0%	230,000	45.1%	0	1	158,500	9
Vacant Land	2	-66.7%	85,000	-84.7%	4	6	557,300	323
<b>Total All Sales</b>	<b>37</b>	<b>-26.0%</b>	<b>9,360,500</b>	<b>-2.1%</b>		<b>50</b>	<b>9,559,744</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	153	-30.8%	34,240,378	-27.9%	221	47,489,366
Multi-Family	3	-40.0%	546,100	-13.5%	5	631,000
Vacant Land	23	15.0%	1,532,062	41.5%	20	1,082,900
<b>Total All Sales</b>	<b>179</b>	<b>-27.2%</b>	<b>36,318,540</b>	<b>-26.2%</b>	<b>246</b>	<b>49,203,266</b>

<b>Stats based on CLOSED Sales</b>	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	266,044	205,673	29.4%	223,793	214,884	4.1%
Avg Sale Overall	252,986	191,195	32.3%	202,897	200,013	1.4%

**May Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	49	-10.9%	12,641,470	4.1%	11	55	12,145,244	10
Multi-Family	1	.0%	230,000	.0%	0	0	0	0
Vacant Land	9	28.6%	1,073,140	135.6%	283	7	455,400	8
<b>Total All Sales</b>	<b>59</b>	<b>-4.8%</b>	<b>13,944,610</b>	<b>10.7%</b>		<b>62</b>	<b>12,600,644</b>	

**Year-to-Date PENDING Sales**

	2023			2022	
	Units	% Chg	Volume	% Chg	Volume
Residential	189	-23.8%	43,475,119	-19.6%	54,047,750
Multi-Family	3	-25.0%	547,000	10.7%	494,000
Vacant Land	53	194.4%	2,617,140	86.9%	1,400,000
<b>Total All Sales</b>	<b>245</b>	<b>-9.3%</b>	<b>46,639,259</b>	<b>-16.6%</b>	<b>55,941,750</b>

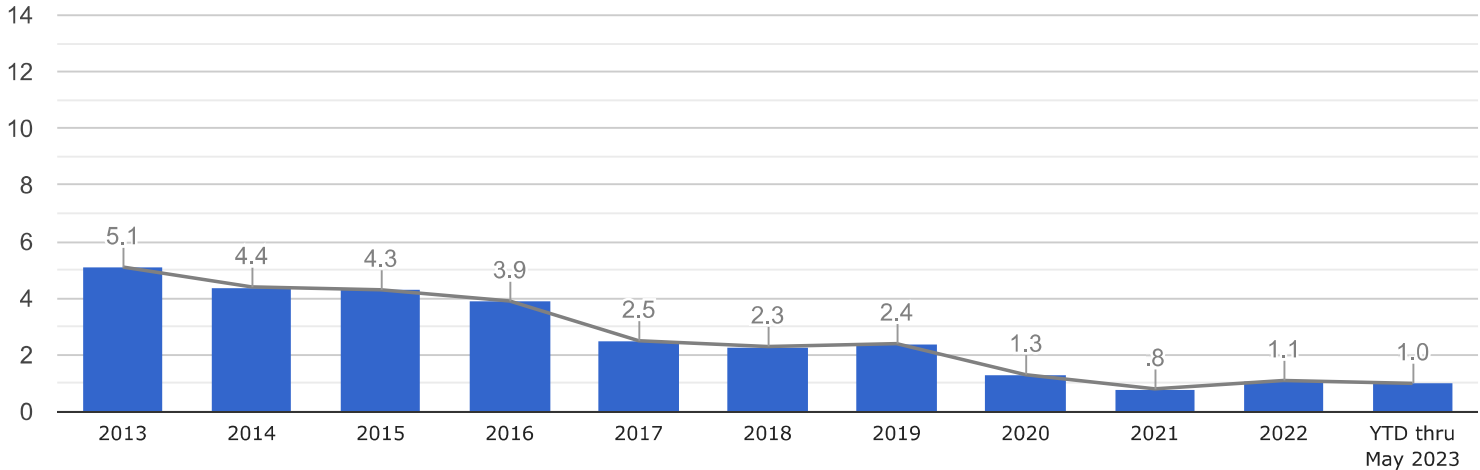
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	257,989	220,823	16.8%	230,027	217,934	5.5%
Avg Sale Overall	236,349	203,236	16.3%	190,364	207,192	-8.1%

**2023 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.5
20,000 to 29,999	0	.0	0	.0	1	.7	0	.0
30,000 to 39,999	0	.0	0	.0	1	.7	1	.5
40,000 to 49,999	0	.0	0	.0	1	.7	1	.5
50,000 to 59,999	0	.0	0	.0	4	2.6	2	1.1
60,000 to 69,999	0	.0	3	6.1	0	.0	6	3.2
70,000 to 79,999	0	.0	0	.0	3	2.0	3	1.6
80,000 to 89,999	0	.0	0	.0	2	1.3	1	.5
90,000 to 99,999	0	.0	0	.0	2	1.3	3	1.6
100,000 to 119,999	2	5.9	1	2.0	9	5.9	10	5.3
120,000 to 139,999	2	5.9	2	4.1	8	5.2	11	5.8
140,000 to 159,999	3	8.8	2	4.1	12	7.8	15	7.9
160,000 to 179,999	3	8.8	10	20.4	16	10.5	26	13.8
180,000 to 199,999	4	11.8	2	4.1	15	9.8	17	9.0
200,000 to 249,999	7	20.6	11	22.4	32	20.9	32	16.9
250,000 to 299,999	6	17.6	5	10.2	20	13.1	24	12.7
300,000 to 399,999	3	8.8	9	18.4	15	9.8	22	11.6
400,000 to 499,999	3	8.8	2	4.1	10	6.5	9	4.8
500,000 to 599,999	0	.0	0	.0	0	.0	1	.5
600,000 to 699,999	0	.0	1	2.0	1	.7	2	1.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	1	2.0	0	.0	1	.5
1,000,000 or over	1	2.9	0	.0	1	.7	1	.5

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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