

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2023**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

May New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	89	114	-21.9%	Residential	83	74
Multi-Family	1	1	.0%	Multi-Family	2	73
Vacant Land	34	26	30.8%	Vacant Land	114	233
YTD New Listings				Total	199	
Residential	302	359	-15.9%			
Multi-Family	5	7	-28.6%			
Vacant Land	83	90	-7.8%			

Months of Inventory of Homes Based on Pending Sales 1.2

May CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	39	-30.4%	10,680,300	-17.1%	25	56	12,883,500	30
Multi-Family	2	.0%	305,000	.0%	72	0	0	0
Vacant Land	5	-37.5%	363,500	-42.4%	125	8	630,900	31
Total All Sales	46	-28.1%	11,348,800	-16.0%		64	13,514,400	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	197	-26.2%	47,345,438	-20.0%	267	59,161,565
Multi-Family	3	-40.0%	440,000	-54.7%	5	971,800
Vacant Land	34	-27.7%	3,518,724	-20.9%	47	4,447,709
Total All Sales	234	-26.6%	51,304,162	-20.6%	319	64,581,074

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	273,854	230,063	19.0%	240,332	221,579	8.5%
Avg Sale Overall	246,713	211,163	16.8%	219,249	202,449	8.3%

May Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	68	-25.3%	16,870,399	-15.9%	18	91	20,056,995	15
Multi-Family	2	.0%	335,000	-34.3%	72	2	510,000	20
Vacant Land	8	-11.1%	1,723,600	38.2%	117	9	1,247,295	108
Total All Sales	78	-23.5%	18,928,999	-13.2%		102	21,814,290	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	257	-21.2%	61,344,719	-14.7%	326	71,954,681
Multi-Family	4	-20.0%	700,000	-38.8%	5	1,144,000
Vacant Land	37	-36.2%	4,659,599	-7.5%	58	5,037,695
Total All Sales	298	-23.4%	66,704,318	-14.6%	389	78,136,376

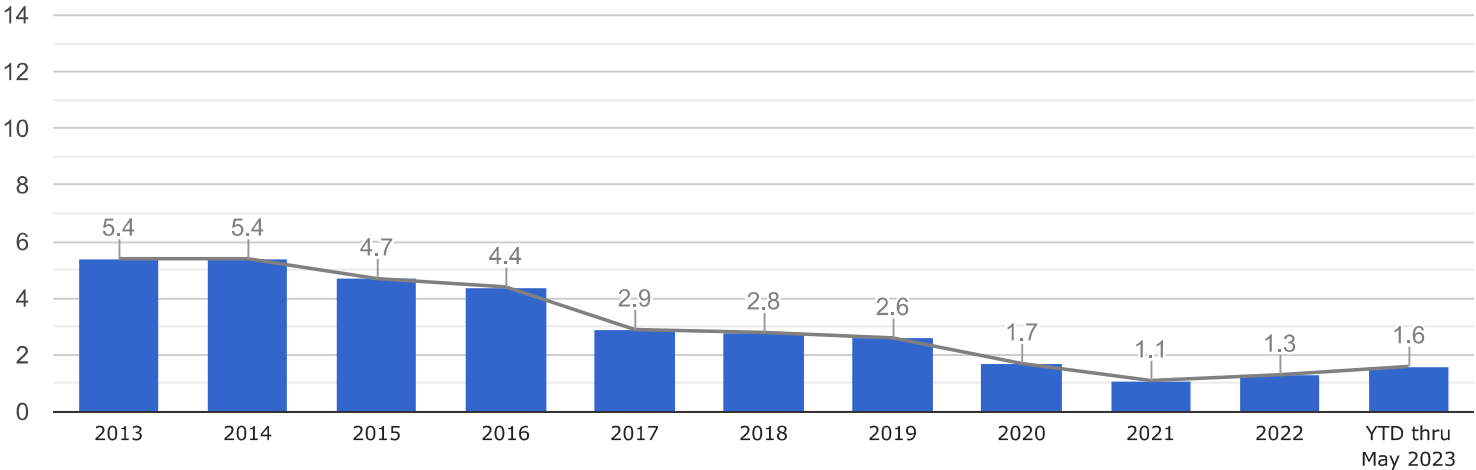
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	248,094	220,407	12.6%	238,695	220,720	8.1%
Avg Sale Overall	242,679	213,866	13.5%	223,840	200,865	11.4%

2023 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	1	2.6	0	.0	2	1.0	0	.0
50,000 to 59,999	0	.0	0	.0	2	1.0	2	.8
60,000 to 69,999	0	.0	1	1.5	2	1.0	1	.4
70,000 to 79,999	0	.0	1	1.5	1	.5	2	.8
80,000 to 89,999	1	2.6	0	.0	2	1.0	4	1.6
90,000 to 99,999	2	5.1	0	.0	5	2.5	4	1.6
100,000 to 119,999	0	.0	3	4.4	9	4.6	10	3.9
120,000 to 139,999	1	2.6	4	5.9	7	3.6	12	4.7
140,000 to 159,999	1	2.6	5	7.4	10	5.1	20	7.8
160,000 to 179,999	2	5.1	6	8.8	9	4.6	20	7.8
180,000 to 199,999	3	7.7	7	10.3	21	10.7	27	10.5
200,000 to 249,999	9	23.1	17	25.0	43	21.8	55	21.4
250,000 to 299,999	6	15.4	12	17.6	41	20.8	55	21.4
300,000 to 399,999	6	15.4	4	5.9	26	13.2	26	10.1
400,000 to 499,999	3	7.7	6	8.8	10	5.1	13	5.1
500,000 to 599,999	2	5.1	1	1.5	3	1.5	2	.8
600,000 to 699,999	2	5.1	1	1.5	4	2.0	4	1.6
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2023 MLS Exchange, Inc. All rights reserved.