

Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2023

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

May New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	276	290	-4.8%	Residential	223	43
Multi-Family	10	9	11.1%	Multi-Family	19	69
Vacant Land	32	37	-13.5%	Vacant Land	222	423
YTD New Listings				Total	464	
Residential	970	1,085	-10.6%			
Multi-Family	65	52	25.0%			
Vacant Land	168	172	-2.3%			

Months of Inventory of Homes Based on Pending Sales .9

May CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	201	-9.0%	47,563,623	-4.6%	22	221	49,848,199	17
Multi-Family	10	25.0%	4,834,100	152.5%	33	8	1,914,400	20
Vacant Land	24	14.3%	1,477,000	-33.1%	171	21	2,208,002	175
Total All Sales	235	-6.0%	53,874,723	-2.2%		250	53,970,601	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	821	-4.0%	180,756,567	-2.1%	855	184,694,891
Multi-Family	38	-9.5%	9,598,100	-10.3%	42	10,705,875
Vacant Land	91	-8.1%	5,710,300	-31.9%	99	8,388,251
Total All Sales	950	-4.6%	196,064,967	-3.8%	996	203,789,017

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	236,635	225,557	4.9%	220,166	216,017	1.9%
Avg Sale Overall	229,254	215,882	6.2%	206,384	204,607	.9%

May Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	239	-1.2%	64,334,432	17.0%	35	242	55,004,269	12
Multi-Family	6	-14.3%	830,399	-28.4%	18	7	1,159,600	2
Vacant Land	31	-11.4%	1,746,999	-47.2%	191	35	3,311,199	314
Total All Sales	276	-2.8%	66,911,830	12.5%		284	59,475,068	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	969	-2.3%	222,492,025	.5%	992	221,419,574
Multi-Family	47	-9.6%	7,265,999	-41.1%	52	12,333,275
Vacant Land	120	-6.3%	9,584,099	-22.4%	128	12,357,999
Total All Sales	1,136	-3.1%	239,342,123	-2.8%	1,172	246,110,848

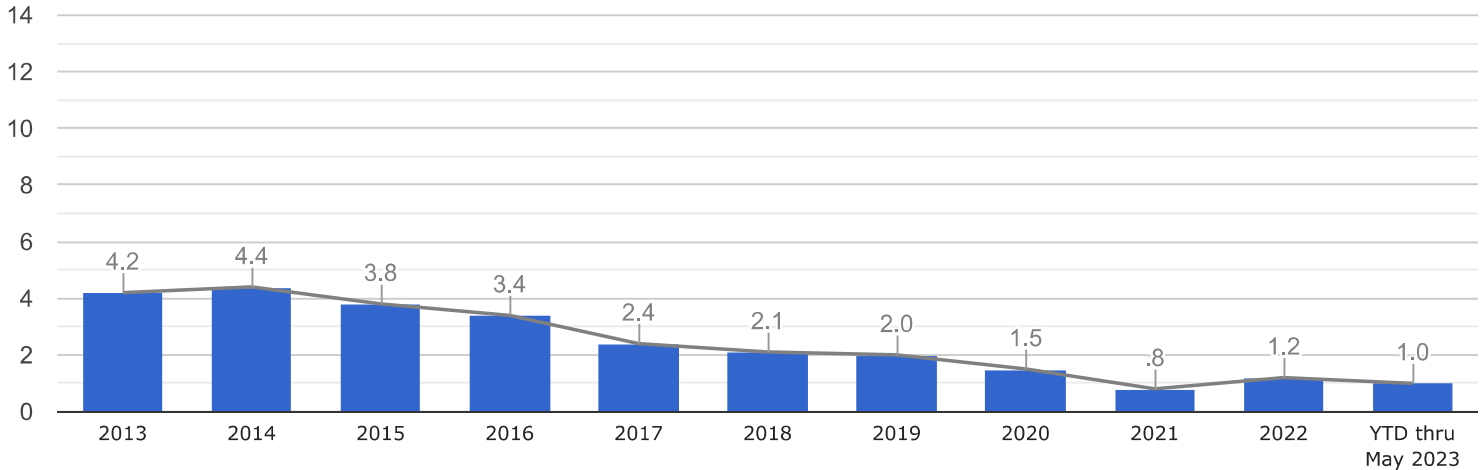
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	269,182	227,290	18.4%	229,610	223,205	2.9%
Avg Sale Overall	242,434	209,419	15.8%	210,688	209,992	.3%

2023 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.5	0	.0	2	.2	1	.1
20,000 to 29,999	2	1.0	1	.4	8	1.0	7	.7
30,000 to 39,999	0	.0	2	.8	6	.7	7	.7
40,000 to 49,999	3	1.5	1	.4	20	2.4	15	1.5
50,000 to 59,999	6	3.0	5	2.1	19	2.3	18	1.9
60,000 to 69,999	2	1.0	2	.8	10	1.2	14	1.4
70,000 to 79,999	6	3.0	6	2.5	17	2.1	25	2.6
80,000 to 89,999	5	2.5	4	1.7	15	1.8	26	2.7
90,000 to 99,999	2	1.0	7	2.9	21	2.6	30	3.1
100,000 to 119,999	10	5.0	6	2.5	50	6.1	47	4.9
120,000 to 139,999	10	5.0	14	5.9	55	6.7	75	7.7
140,000 to 159,999	11	5.5	18	7.5	64	7.8	67	6.9
160,000 to 179,999	19	9.5	23	9.6	82	10.0	100	10.3
180,000 to 199,999	14	7.0	20	8.4	70	8.5	91	9.4
200,000 to 249,999	46	22.9	33	13.8	145	17.7	149	15.4
250,000 to 299,999	23	11.4	32	13.4	90	11.0	111	11.5
300,000 to 399,999	22	10.9	30	12.6	85	10.4	98	10.1
400,000 to 499,999	8	4.0	13	5.4	27	3.3	39	4.0
500,000 to 599,999	4	2.0	3	1.3	12	1.5	13	1.3
600,000 to 699,999	1	.5	11	4.6	5	.6	16	1.7
700,000 to 799,999	2	1.0	2	.8	6	.7	9	.9
800,000 to 899,999	1	.5	1	.4	5	.6	3	.3
900,000 to 999,999	1	.5	3	1.3	1	.1	3	.3
1,000,000 or over	2	1.0	2	.8	6	.7	5	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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