

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**May 2023**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>May New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	77	94	-18.1%	Residential	69      98
Multi-Family	1	0	.0%	Multi-Family	3      103
Vacant Land	23	23	.0%	Vacant Land	88      230
<b>YTD New Listings</b>				<b>Total</b>	<b>160</b>
Residential	252	297	-15.2%		
Multi-Family	3	3	.0%		
Vacant Land	75	90	-16.7%		

Months of Inventory of Homes Based on Pending Sales 1.2

<b>May CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	58	34.9%	13,701,211	29.0%	27	43	10,621,300	19
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	10	-16.7%	1,622,250	110.8%	80	12	769,600	79
<b>Total All Sales</b>	<b>68</b>	<b>23.6%</b>	<b>15,323,461</b>	<b>34.5%</b>		<b>55</b>	<b>11,390,900</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	192	6.7%	44,884,311	8.7%	180	41,277,182
Multi-Family	2	100.0%	955,000	809.5%	1	105,000
Vacant Land	51	-10.5%	4,785,800	26.2%	57	3,791,046
<b>Total All Sales</b>	<b>245</b>	<b>2.9%</b>	<b>50,625,111</b>	<b>12.1%</b>	<b>238</b>	<b>45,173,228</b>

<b>Stats based on CLOSED Sales</b>	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	236,228	247,007	-4.4%	233,772	229,318	1.9%
Avg Sale Overall	225,345	207,107	8.8%	206,633	189,803	8.9%

**May Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	57	-21.9%	14,388,889	-7.0%	20	73	15,465,198	20
Multi-Family	0	.0%	0	.0%	0	1	240,000	68
Vacant Land	16	6.7%	1,938,950	122.8%	195	15	870,200	40
<b>Total All Sales</b>	<b>73</b>	<b>-18.0%</b>	<b>16,327,839</b>	<b>-1.5%</b>		<b>89</b>	<b>16,575,398</b>	

**Year-to-Date PENDING Sales**

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	227	-9.6%	54,831,448	-3.0%	251	56,536,090
Multi-Family	1	-50.0%	169,000	-56.5%	2	388,500
Vacant Land	61	-14.1%	5,499,300	8.8%	71	5,053,145
<b>Total All Sales</b>	<b>289</b>	<b>-10.8%</b>	<b>60,499,748</b>	<b>-2.4%</b>	<b>324</b>	<b>61,977,735</b>

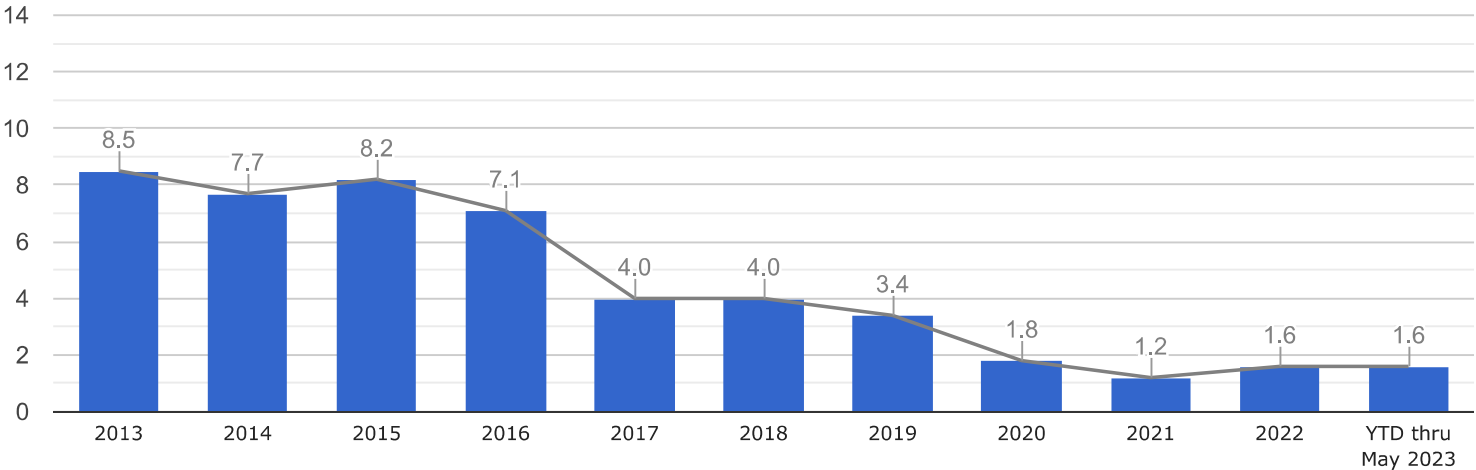
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	252,437	211,852	19.2%	241,548	225,243	7.2%
Avg Sale Overall	223,669	186,240	20.1%	209,342	191,289	9.4%

**2023 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.8	0	.0	1	.4
20,000 to 29,999	0	.0	0	.0	1	.5	1	.4
30,000 to 39,999	0	.0	0	.0	0	.0	1	.4
40,000 to 49,999	1	1.7	1	1.8	3	1.6	2	.9
50,000 to 59,999	1	1.7	1	1.8	6	3.1	4	1.8
60,000 to 69,999	2	3.4	1	1.8	3	1.6	4	1.8
70,000 to 79,999	2	3.4	4	7.0	3	1.6	5	2.2
80,000 to 89,999	4	6.9	1	1.8	9	4.7	7	3.1
90,000 to 99,999	0	.0	2	3.5	1	.5	7	3.1
100,000 to 119,999	4	6.9	1	1.8	9	4.7	5	2.2
120,000 to 139,999	4	6.9	2	3.5	9	4.7	15	6.6
140,000 to 159,999	4	6.9	2	3.5	18	9.4	17	7.5
160,000 to 179,999	2	3.4	3	5.3	13	6.8	13	5.7
180,000 to 199,999	2	3.4	3	5.3	9	4.7	13	5.7
200,000 to 249,999	9	15.5	9	15.8	38	19.8	46	20.3
250,000 to 299,999	9	15.5	8	14.0	22	11.5	25	11.0
300,000 to 399,999	7	12.1	8	14.0	26	13.5	32	14.1
400,000 to 499,999	4	6.9	7	12.3	15	7.8	20	8.8
500,000 to 599,999	1	1.7	3	5.3	5	2.6	6	2.6
600,000 to 699,999	1	1.7	0	.0	1	.5	2	.9
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	1	1.7	0	.0	1	.5	1	.4
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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