

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2023**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

June New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	147	229	-35.8%	Residential	145	59
Multi-Family	2	5	-60.0%	Multi-Family	1	348
Vacant Land	56	56	.0%	Vacant Land	252	193
YTD New Listings				Total	398	
Residential	694	948	-26.8%			
Multi-Family	10	20	-50.0%			
Vacant Land	253	276	-8.3%			

Months of Inventory of Homes Based on Pending Sales 1.2

June CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	112	-25.8%	49,970,914	-19.3%	19	151	61,926,485	14
Multi-Family	2	-33.3%	735,000	93.4%	10	3	380,000	62
Vacant Land	23	-39.5%	9,387,500	125.8%	92	38	4,157,900	113
Total All Sales	137	-28.6%	60,093,414	-9.6%		192	66,464,385	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	537	-22.7%	208,182,706	-22.6%	695	268,893,577
Multi-Family	9	-18.2%	2,290,000	-5.8%	11	2,429,800
Vacant Land	111	-33.1%	22,228,128	-12.1%	166	25,291,410
Total All Sales	657	-24.7%	232,700,834	-21.5%	872	296,614,787

Stats based on CLOSED Sales	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	446,169	410,109	8.8%	387,677	386,897	.2%
Avg Sale Overall	438,638	346,169	26.7%	354,187	340,155	4.1%

June Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	120	-29.8%	48,947,238	-26.0%	22	171	66,102,872	13
Multi-Family	2	-66.7%	405,000	-59.3%	4	6	994,400	14
Vacant Land	31	-6.1%	11,092,700	163.0%	220	33	4,217,960	171
Total All Sales	153	-27.1%	60,444,938	-15.2%		210	71,315,232	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	614	-21.0%	239,452,490	-18.9%	777	295,213,867
Multi-Family	9	-30.8%	2,339,799	-14.9%	13	2,749,200
Vacant Land	151	-21.4%	29,777,447	3.6%	192	28,752,760
Total All Sales	774	-21.2%	271,569,736	-16.9%	982	326,715,827

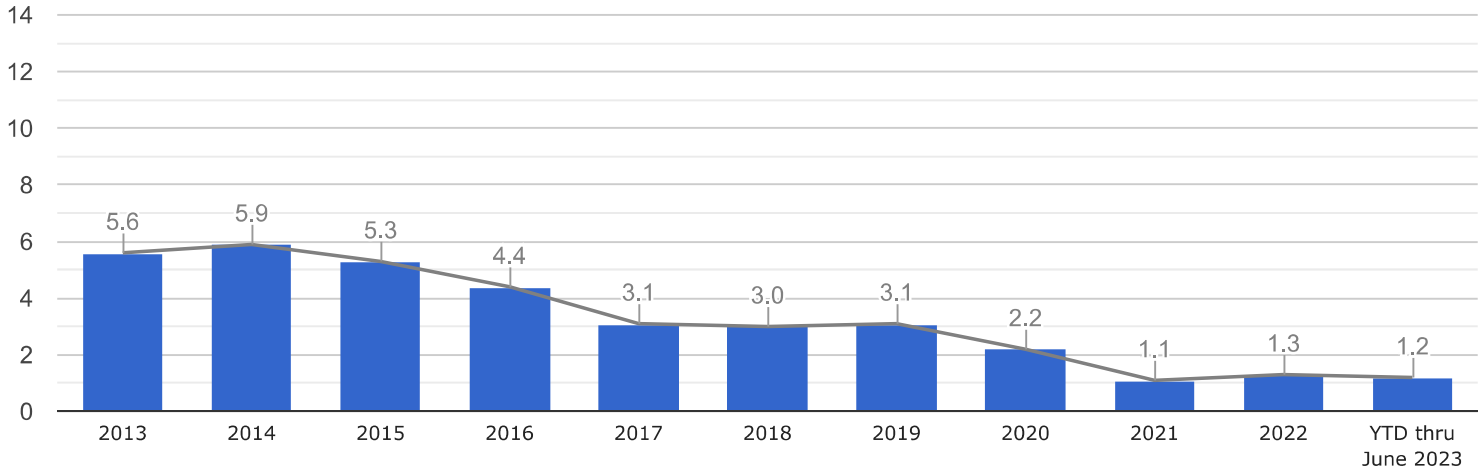
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	407,894	386,567	5.5%	389,988	379,941	2.6%
Avg Sale Overall	395,065	339,596	16.3%	350,865	332,705	5.5%

2023 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.2	1	.2
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	4	.7	2	.3
70,000 to 79,999	1	.9	2	1.7	1	.2	3	.5
80,000 to 89,999	1	.9	1	.8	5	.9	4	.7
90,000 to 99,999	0	.0	0	.0	1	.2	4	.7
100,000 to 119,999	1	.9	0	.0	9	1.7	5	.8
120,000 to 139,999	3	2.7	4	3.3	14	2.6	16	2.6
140,000 to 159,999	4	3.6	2	1.7	19	3.5	21	3.4
160,000 to 179,999	3	2.7	7	5.8	25	4.7	26	4.2
180,000 to 199,999	8	7.1	2	1.7	25	4.7	36	5.9
200,000 to 249,999	9	8.0	17	14.2	72	13.4	89	14.5
250,000 to 299,999	20	17.9	16	13.3	88	16.4	92	15.0
300,000 to 399,999	25	22.3	26	21.7	116	21.6	140	22.8
400,000 to 499,999	11	9.8	22	18.3	60	11.2	73	11.9
500,000 to 599,999	6	5.4	8	6.7	31	5.8	38	6.2
600,000 to 699,999	3	2.7	1	.8	19	3.5	18	2.9
700,000 to 799,999	8	7.1	2	1.7	13	2.4	7	1.1
800,000 to 899,999	1	.9	3	2.5	9	1.7	10	1.6
900,000 to 999,999	1	.9	2	1.7	5	.9	6	1.0
1,000,000 or over	7	6.3	5	4.2	20	3.7	23	3.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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