

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2023**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

June New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	73	88	-17.0%	Residential	67	47
Multi-Family	0	1	.0%	Multi-Family	1	73
Vacant Land	9	11	-18.2%	Vacant Land	50	254
YTD New Listings				Total	118	
Residential	276	335	-17.6%			
Multi-Family	3	7	-57.1%			
Vacant Land	86	37	132.4%			

Months of Inventory of Homes Based on Pending Sales 1.2

June CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	51	6.3%	13,087,845	14.1%	18	48	11,473,775	8
Multi-Family	0	.0%	0	.0%	0	2	382,000	8
Vacant Land	6	20.0%	974,140	287.6%	241	5	251,300	15
Total All Sales	57	3.6%	14,061,985	16.1%		55	12,107,075	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	204	-24.2%	47,328,223	-19.7%	269	58,963,141
Multi-Family	3	-57.1%	546,100	-46.1%	7	1,013,000
Vacant Land	29	16.0%	2,506,202	87.8%	25	1,334,200
Total All Sales	236	-21.6%	50,380,525	-17.8%	301	61,310,341

Stats based on CLOSED Sales	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	256,624	239,037	7.4%	232,001	219,194	5.8%
Avg Sale Overall	246,701	220,129	12.1%	213,477	203,689	4.8%

June Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	57	-3.4%	14,751,946	9.5%	13	59	13,477,774	13
Multi-Family	0	.0%	0	.0%	0	2	382,000	8
Vacant Land	11	450.0%	1,431,100	1,918.5%	105	2	70,900	155
Total All Sales	68	7.9%	16,183,046	16.2%		63	13,930,674	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	246	-19.9%	58,227,065	307	67,525,524
Multi-Family	3	-50.0%	547,000	6	876,000
Vacant Land	64	220.0%	4,048,240	20	1,470,900
Total All Sales	313	-6.0%	62,822,305	333	69,872,424

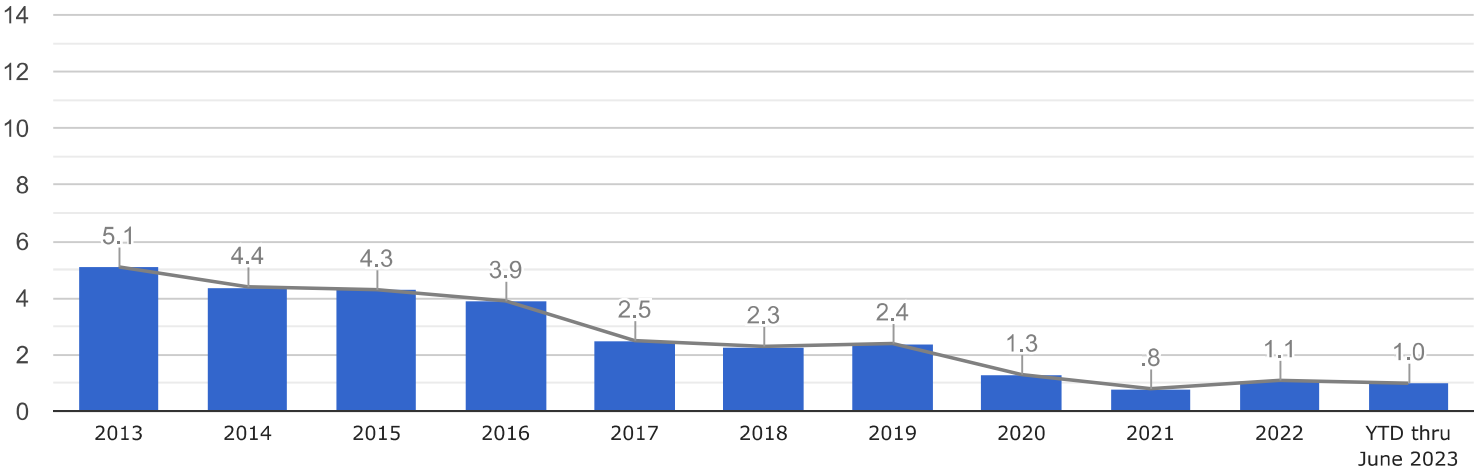
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	258,806	228,437	13.3%	236,695	219,953	7.6%
Avg Sale Overall	237,986	221,122	7.6%	200,710	209,827	-4.3%

2023 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.4
20,000 to 29,999	0	.0	1	1.8	1	.5	1	.4
30,000 to 39,999	0	.0	0	.0	1	.5	1	.4
40,000 to 49,999	0	.0	0	.0	1	.5	1	.4
50,000 to 59,999	0	.0	0	.0	4	2.0	2	.8
60,000 to 69,999	1	2.0	0	.0	1	.5	6	2.4
70,000 to 79,999	0	.0	0	.0	3	1.5	3	1.2
80,000 to 89,999	2	3.9	0	.0	4	2.0	1	.4
90,000 to 99,999	0	.0	0	.0	2	1.0	3	1.2
100,000 to 119,999	1	2.0	3	5.3	10	4.9	13	5.3
120,000 to 139,999	1	2.0	3	5.3	9	4.4	14	5.7
140,000 to 159,999	2	3.9	6	10.5	14	6.9	21	8.5
160,000 to 179,999	3	5.9	6	10.5	19	9.3	32	13.0
180,000 to 199,999	6	11.8	6	10.5	21	10.3	23	9.3
200,000 to 249,999	15	29.4	11	19.3	47	23.0	43	17.5
250,000 to 299,999	5	9.8	4	7.0	25	12.3	28	11.4
300,000 to 399,999	9	17.6	9	15.8	24	11.8	31	12.6
400,000 to 499,999	4	7.8	5	8.8	14	6.9	14	5.7
500,000 to 599,999	1	2.0	0	.0	1	.5	1	.4
600,000 to 699,999	1	2.0	1	1.8	2	1.0	3	1.2
700,000 to 799,999	0	.0	2	3.5	0	.0	2	.8
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	1	.4
1,000,000 or over	0	.0	0	.0	1	.5	1	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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