

Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2023

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

June New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	1,159	1,593	-27.2%	Residential	769	67
Multi-Family	34	48	-29.2%	Multi-Family	27	59
Vacant Land	64	117	-45.3%	Vacant Land	335	238
YTD New Listings				Total	1,131	
Residential	5,173	6,482	-20.2%			
Multi-Family	163	247	-34.0%			
Vacant Land	448	470	-4.7%			

Months of Inventory of Homes Based on Pending Sales .8

June CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	991	-12.5%	375,764,673	-5.6%	15	1,132	398,233,901	9
Multi-Family	15	-50.0%	5,417,500	-37.3%	7	30	8,638,600	10
Vacant Land	50	35.1%	6,792,136	42.2%	107	37	4,776,304	77
Total All Sales	1,056	-11.9%	387,974,309	-5.8%		1,199	411,648,805	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,246	-13.9%	1,503,220,590	-9.8%	4,929	1,667,024,500
Multi-Family	125	-30.6%	38,045,250	-27.8%	180	52,673,099
Vacant Land	221	-24.3%	31,868,605	-28.7%	292	44,696,459
Total All Sales	4,592	-15.0%	1,573,134,445	-10.8%	5,401	1,764,394,058

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	379,177	351,797	7.8%	354,032	338,207	4.7%
Avg Sale Overall	367,400	343,327	7.0%	342,582	326,679	4.9%

June Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,016	-17.9%	366,952,478	-14.8%	15	1,237	430,877,059	11
Multi-Family	25	-41.9%	8,152,300	-33.0%	14	43	12,173,074	13
Vacant Land	66	50.0%	9,787,900	12.2%	172	44	8,721,110	53
Total All Sales	1,107	-16.4%	384,892,678	-14.8%		1,324	451,771,243	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	4,931	-13.7%	1,742,960,264	5,717	1,909,134,303
Multi-Family	148	-29.5%	47,602,675	210	61,081,246
Vacant Land	322	-.9%	47,301,040	325	54,231,320
Total All Sales	5,401	-13.6%	1,837,863,979	6,252	2,024,446,869

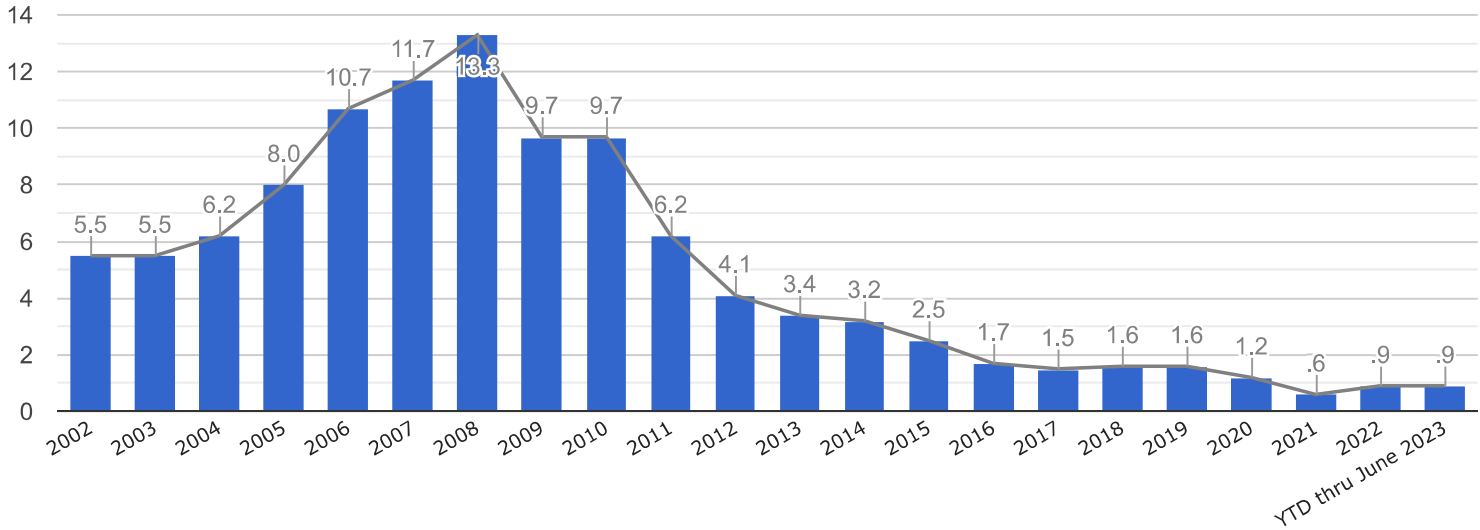
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	361,174	348,324	3.7%	353,470	333,940	5.8%
Avg Sale Overall	347,690	341,217	1.9%	340,282	323,808	5.1%

2023 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	1	.1	1	.0	1	.0
30,000 to 39,999	0	.0	1	.1	3	.1	3	.1
40,000 to 49,999	1	.1	0	.0	7	.2	3	.1
50,000 to 59,999	0	.0	2	.2	6	.1	9	.2
60,000 to 69,999	3	.3	0	.0	8	.2	11	.2
70,000 to 79,999	3	.3	2	.2	9	.2	11	.2
80,000 to 89,999	3	.3	0	.0	12	.3	8	.2
90,000 to 99,999	1	.1	1	.1	15	.4	9	.2
100,000 to 119,999	5	.5	8	.8	42	1.0	47	1.0
120,000 to 139,999	14	1.4	12	1.2	69	1.6	86	1.7
140,000 to 159,999	23	2.3	23	2.3	95	2.2	117	2.4
160,000 to 179,999	17	1.7	35	3.4	141	3.3	212	4.3
180,000 to 199,999	32	3.2	40	3.9	178	4.2	280	5.7
200,000 to 249,999	117	11.8	148	14.6	647	15.2	800	16.2
250,000 to 299,999	166	16.8	181	17.8	732	17.2	833	16.9
300,000 to 399,999	290	29.3	282	27.8	1,119	26.4	1,222	24.8
400,000 to 499,999	135	13.6	136	13.4	534	12.6	598	12.1
500,000 to 599,999	72	7.3	59	5.8	262	6.2	271	5.5
600,000 to 699,999	44	4.4	38	3.7	135	3.2	173	3.5
700,000 to 799,999	19	1.9	20	2.0	81	1.9	88	1.8
800,000 to 899,999	22	2.2	13	1.3	63	1.5	59	1.2
900,000 to 999,999	8	.8	7	.7	31	.7	32	.6
1,000,000 or over	15	1.5	7	.7	55	1.3	57	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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