

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2023**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

June New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	865	1,220	-29.1%	Residential	534	65
Multi-Family	31	46	-32.6%	Multi-Family	23	65
Vacant Land	41	58	-29.3%	Vacant Land	164	214
YTD New Listings				Total	721	
Residential	3,975	5,012	-20.7%			
Multi-Family	152	230	-33.9%			
Vacant Land	233	301	-22.6%			

Months of Inventory of Homes Based on Pending Sales .7

June CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	780	-12.8%	299,112,126	-6.6%	15	895	320,323,992	9
Multi-Family	15	-44.4%	5,417,500	-31.9%	7	27	7,956,600	10
Vacant Land	27	8.0%	3,335,800	-6.2%	109	25	3,555,304	97
Total All Sales	822	-13.2%	307,865,426	-7.2%		947	331,835,896	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,348	-12.7%	1,207,715,566	-9.5%	3,836	1,334,139,002
Multi-Family	118	-28.0%	36,629,650	-25.7%	164	49,309,699
Vacant Land	121	-36.6%	19,119,707	-31.0%	191	27,713,979
Total All Sales	3,587	-14.4%	1,263,464,923	-10.5%	4,191	1,411,162,680

Stats based on CLOSED Sales	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	383,477	357,904	7.1%	360,727	347,794	3.7%
Avg Sale Overall	374,532	350,407	6.9%	352,234	336,713	4.6%

June Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	765	-22.3%	282,133,459	-19.9%	15	985	352,061,105	10
Multi-Family	24	-40.0%	8,077,800	-29.7%	14	40	11,491,074	14
Vacant Land	42	40.0%	6,666,900	10.3%	195	30	6,045,050	55
Total All Sales	831	-21.2%	296,878,159	-19.7%		1,055	369,597,229	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,808	-14.1%	1,371,141,573	-9.6%	4,434	1,516,599,011
Multi-Family	140	-28.6%	46,111,475	-20.6%	196	58,069,046
Vacant Land	181	-18.8%	32,548,500	-4.6%	223	34,132,665
Total All Sales	4,129	-14.9%	1,449,801,548	-9.9%	4,853	1,608,800,722

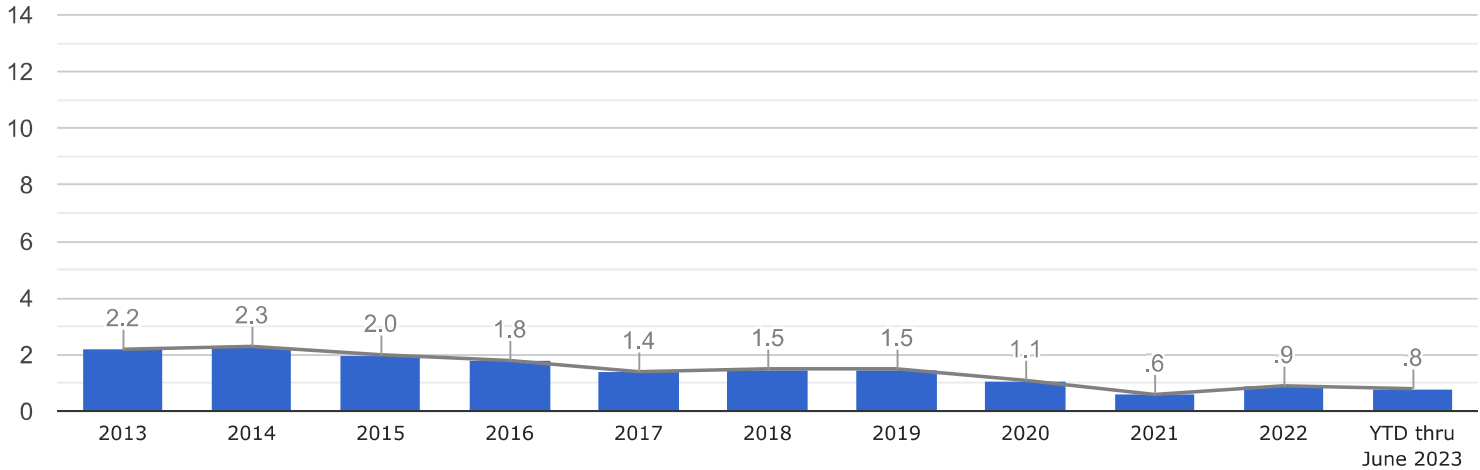
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	368,802	357,422	3.2%	360,069	342,039	5.3%
Avg Sale Overall	357,254	350,329	2.0%	351,127	331,506	5.9%

2023 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	1	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	0	.0
40,000 to 49,999	0	.0	0	.0	3	.1	1	.0
50,000 to 59,999	0	.0	0	.0	2	.1	5	.1
60,000 to 69,999	2	.3	0	.0	6	.2	4	.1
70,000 to 79,999	3	.4	2	.3	5	.1	6	.2
80,000 to 89,999	1	.1	0	.0	5	.1	4	.1
90,000 to 99,999	1	.1	0	.0	13	.4	4	.1
100,000 to 119,999	4	.5	4	.5	29	.9	30	.8
120,000 to 139,999	11	1.4	6	.8	48	1.4	58	1.5
140,000 to 159,999	18	2.3	13	1.7	72	2.2	78	2.0
160,000 to 179,999	13	1.7	24	3.1	109	3.3	161	4.2
180,000 to 199,999	24	3.1	29	3.8	135	4.0	214	5.6
200,000 to 249,999	90	11.5	115	15.0	525	15.7	665	17.5
250,000 to 299,999	146	18.7	150	19.6	604	18.0	680	17.9
300,000 to 399,999	221	28.3	206	26.9	855	25.5	877	23.0
400,000 to 499,999	102	13.1	100	13.1	404	12.1	457	12.0
500,000 to 599,999	49	6.3	46	6.0	214	6.4	214	5.6
600,000 to 699,999	38	4.9	30	3.9	112	3.3	148	3.9
700,000 to 799,999	16	2.1	17	2.2	73	2.2	72	1.9
800,000 to 899,999	18	2.3	11	1.4	52	1.6	51	1.3
900,000 to 999,999	7	.9	6	.8	27	.8	26	.7
1,000,000 or over	15	1.9	6	.8	53	1.6	53	1.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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