

Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2023

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

June New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	96	113	-15.0%	Residential	93	73
Multi-Family	0	2	.0%	Multi-Family	2	64
Vacant Land	20	22	-9.1%	Vacant Land	106	246
YTD New Listings				Total	201	
Residential	398	472	-15.7%			
Multi-Family	5	9	-44.4%			
Vacant Land	103	112	-8.0%			

Months of Inventory of Homes Based on Pending Sales 1.2

June CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	75	-1.3%	17,999,849	2.7%	20	76	17,529,400	15
Multi-Family	1	-50.0%	235,000	-33.8%	3	2	355,000	20
Vacant Land	12	100.0%	2,049,100	134.7%	82	6	873,000	102
Total All Sales	88	4.8%	20,283,949	8.1%		84	18,757,400	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	272	-20.7%	65,345,287	-14.8%	343	76,690,965
Multi-Family	4	-42.9%	675,000	-49.1%	7	1,326,800
Vacant Land	46	-13.2%	5,567,824	4.6%	53	5,320,709
Total All Sales	322	-20.1%	71,588,111	-14.1%	403	83,338,474

Stats based on CLOSED Sales	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	239,998	230,650	4.1%	240,240	223,589	7.4%
Avg Sale Overall	230,499	223,302	3.2%	222,323	206,795	7.5%

June Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	78	-3.7%	17,788,143	-10.1%	22	81	19,789,600	15
Multi-Family	1	.0%	149,900	.0%	54	0	0	0
Vacant Land	10	.0%	584,800	-28.9%	85	10	822,890	187
Total All Sales	89	-2.2%	18,522,843	-10.1%		91	20,612,490	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	335	-17.7%	79,132,862	-13.7%	407	91,744,281
Multi-Family	5	.0%	849,900	-25.7%	5	1,144,000
Vacant Land	47	-30.9%	5,244,399	-10.5%	68	5,860,585
Total All Sales	387	-19.4%	85,227,161	-13.7%	480	98,748,866

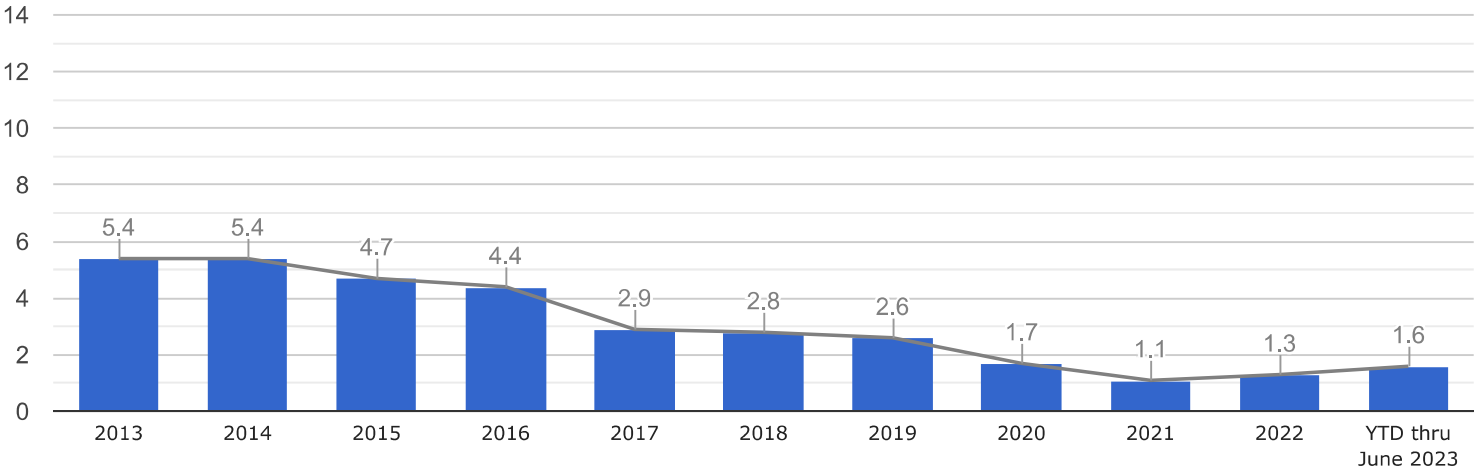
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	228,053	244,316	-6.7%	236,217	225,416	4.8%
Avg Sale Overall	208,122	226,511	-8.1%	220,225	205,727	7.0%

2023 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	1	1.3	2	.7	1	.3
50,000 to 59,999	0	.0	0	.0	2	.7	2	.6
60,000 to 69,999	1	1.3	0	.0	3	1.1	1	.3
70,000 to 79,999	1	1.3	0	.0	2	.7	2	.6
80,000 to 89,999	0	.0	3	3.8	2	.7	7	2.1
90,000 to 99,999	0	.0	1	1.3	5	1.8	5	1.5
100,000 to 119,999	3	4.0	2	2.6	12	4.4	12	3.6
120,000 to 139,999	3	4.0	9	11.5	10	3.7	21	6.3
140,000 to 159,999	6	8.0	6	7.7	16	5.9	26	7.8
160,000 to 179,999	6	8.0	10	12.8	15	5.5	30	9.0
180,000 to 199,999	9	12.0	4	5.1	30	11.0	31	9.3
200,000 to 249,999	19	25.3	15	19.2	62	22.8	70	20.9
250,000 to 299,999	15	20.0	12	15.4	56	20.6	67	20.0
300,000 to 399,999	4	5.3	9	11.5	30	11.0	35	10.4
400,000 to 499,999	6	8.0	6	7.7	16	5.9	19	5.7
500,000 to 599,999	2	2.7	0	.0	5	1.8	2	.6
600,000 to 699,999	0	.0	0	.0	4	1.5	4	1.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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