

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2023**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

June New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	278	304	-8.6%	Residential	247	46
Multi-Family	5	9	-44.4%	Multi-Family	11	66
Vacant Land	49	39	25.6%	Vacant Land	220	395
YTD New Listings				Total	478	
Residential	1,248	1,389	-10.2%			
Multi-Family	70	61	14.8%			
Vacant Land	217	211	2.8%			

Months of Inventory of Homes Based on Pending Sales 1.2

June CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	222	-1.8%	55,192,104	-1.2%	24	226	55,886,346	11
Multi-Family	9	28.6%	1,895,970	81.8%	42	7	1,043,000	6
Vacant Land	22	-12.0%	1,754,300	-29.3%	217	25	2,481,199	435
Total All Sales	253	-1.9%	58,842,374	-1.0%		258	59,410,545	

Year-to-Date CLOSED Sales	2023			2022			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,043	-3.5%	235,948,671	-1.9%		1,081	240,581,237
Multi-Family	47	-4.1%	11,494,070	-2.2%		49	11,748,875
Vacant Land	113	-8.9%	7,464,600	-31.3%		124	10,869,450
Total All Sales	1,203	-4.1%	254,907,341	-3.2%		1,254	263,199,562

Stats based on CLOSED Sales	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	248,613	247,285	.5%	226,221	222,554	1.6%
Avg Sale Overall	232,579	230,273	1.0%	211,893	209,888	1.0%

June Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	201	-18.0%	50,632,618	-18.0%	26	245	61,738,464	16
Multi-Family	14	180.0%	2,887,970	298.5%	74	5	724,800	24
Vacant Land	32	100.0%	3,144,900	407.7%	251	16	619,400	493
Total All Sales	247	-7.1%	56,665,488	-10.2%		266	63,082,664	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,170	-5.4%	273,124,643	-3.5%	1,237	283,158,038
Multi-Family	61	7.0%	10,153,969	-22.2%	57	13,058,075
Vacant Land	152	5.6%	12,728,999	-1.9%	144	12,977,399
Total All Sales	1,383	-3.8%	296,007,611	-4.3%	1,438	309,193,512

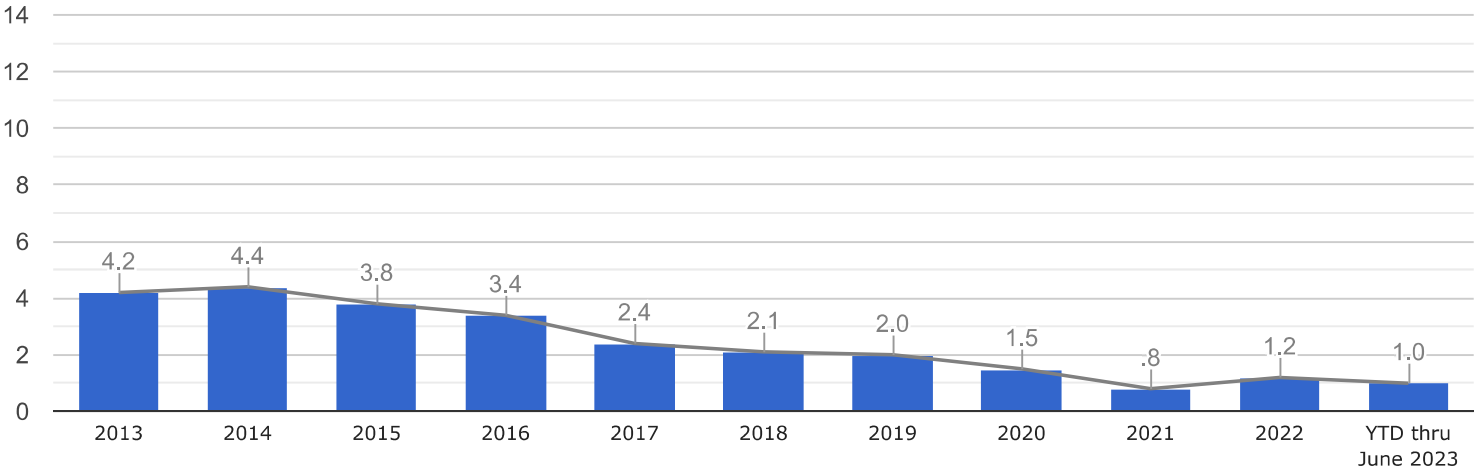
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	251,904	251,994	.0%	233,440	228,907	2.0%
Avg Sale Overall	229,415	237,153	-3.3%	214,033	215,016	-.5%

2023 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.5	2	.2	2	.2
20,000 to 29,999	0	.0	1	.5	8	.8	8	.7
30,000 to 39,999	3	1.4	1	.5	9	.9	8	.7
40,000 to 49,999	2	.9	4	2.0	22	2.1	19	1.6
50,000 to 59,999	1	.5	4	2.0	20	1.9	22	1.9
60,000 to 69,999	4	1.8	6	3.0	14	1.3	20	1.7
70,000 to 79,999	3	1.4	5	2.5	20	1.9	30	2.6
80,000 to 89,999	3	1.4	2	1.0	18	1.7	28	2.4
90,000 to 99,999	4	1.8	5	2.5	25	2.4	35	3.0
100,000 to 119,999	3	1.4	8	4.0	53	5.1	55	4.7
120,000 to 139,999	13	5.9	13	6.5	68	6.5	88	7.5
140,000 to 159,999	11	5.0	13	6.5	75	7.2	80	6.8
160,000 to 179,999	26	11.7	18	9.0	108	10.4	118	10.1
180,000 to 199,999	14	6.3	20	10.0	84	8.1	111	9.5
200,000 to 249,999	43	19.4	19	9.5	188	18.0	168	14.4
250,000 to 299,999	33	14.9	23	11.4	123	11.8	134	11.5
300,000 to 399,999	36	16.2	33	16.4	121	11.6	131	11.2
400,000 to 499,999	13	5.9	8	4.0	40	3.8	47	4.0
500,000 to 599,999	6	2.7	8	4.0	18	1.7	21	1.8
600,000 to 699,999	1	.5	6	3.0	6	.6	22	1.9
700,000 to 799,999	1	.5	1	.5	7	.7	10	.9
800,000 to 899,999	0	.0	0	.0	5	.5	3	.3
900,000 to 999,999	1	.5	0	.0	2	.2	3	.3
1,000,000 or over	1	.5	2	1.0	7	.7	7	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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