

Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2023

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

June New Listings	2023	2022	% Chg	Current Listings	Avg DOM
Residential	67	64	4.7%	Residential	76
Multi-Family	1	0	.0%	Multi-Family	4
Vacant Land	22	23	-4.3%	Vacant Land	89
					218
YTD New Listings				Total	169
Residential	319	361	-11.6%		
Multi-Family	4	3	33.3%		
Vacant Land	97	113	-14.2%		

Months of Inventory of Homes Based on Pending Sales 1.5

June CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	53	-17.2%	13,580,000	-6.0%	20	64	14,449,987	20
Multi-Family	0	.0%	0	.0%	0	1	240,000	68
Vacant Land	17	54.5%	907,205	-3.5%	191	11	940,500	33
Total All Sales	70	-7.9%	14,487,205	-7.3%		76	15,630,487	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	245	.4%	58,464,311	4.9%	244	55,727,169
Multi-Family	2	.0%	955,000	176.8%	2	345,000
Vacant Land	68	.0%	5,693,005	20.3%	68	4,731,546
Total All Sales	315	.3%	65,112,316	7.1%	314	60,803,715

Stats based on CLOSED Sales	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	256,226	225,781	13.5%	238,630	228,390	4.5%
Avg Sale Overall	206,960	205,664	.6%	206,706	193,642	6.7%

June Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	51	-16.4%	11,720,300	-19.8%	25	61	14,617,850	17
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	15	7.1%	782,505	-52.4%	150	14	1,644,800	127
Total All Sales	66	-12.0%	12,502,805	-23.1%		75	16,262,650	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	278	-10.9%	66,551,748	312	71,153,940
Multi-Family	1	-50.0%	169,000	2	388,500
Vacant Land	76	-10.6%	6,281,805	85	6,697,945
Total All Sales	355	-11.0%	73,002,553	399	78,240,385

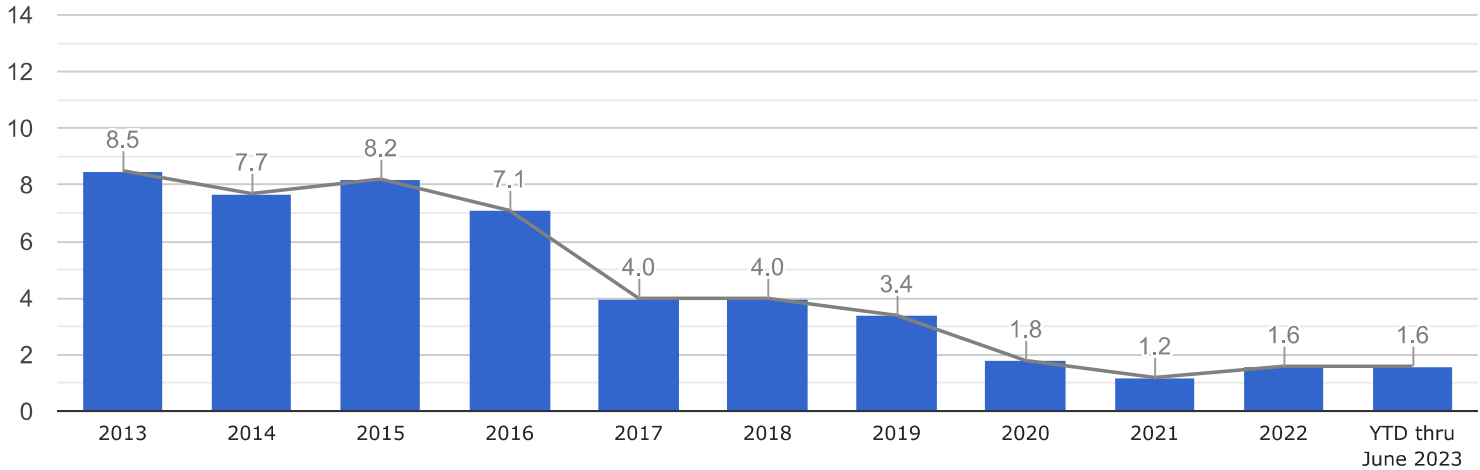
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	229,810	239,637	-4.1%	239,395	228,058	5.0%
Avg Sale Overall	189,436	216,835	-12.6%	205,641	196,091	4.9%

2023 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.4
20,000 to 29,999	0	.0	0	.0	1	.4	1	.4
30,000 to 39,999	0	.0	0	.0	0	.0	1	.4
40,000 to 49,999	0	.0	0	.0	3	1.2	2	.7
50,000 to 59,999	0	.0	2	3.9	6	2.4	6	2.2
60,000 to 69,999	1	1.9	1	2.0	4	1.6	5	1.8
70,000 to 79,999	2	3.8	1	2.0	5	2.0	6	2.2
80,000 to 89,999	1	1.9	1	2.0	10	4.1	8	2.9
90,000 to 99,999	2	3.8	1	2.0	3	1.2	8	2.9
100,000 to 119,999	1	1.9	0	.0	10	4.1	5	1.8
120,000 to 139,999	2	3.8	2	3.9	11	4.5	17	6.1
140,000 to 159,999	4	7.5	6	11.8	22	9.0	23	8.3
160,000 to 179,999	1	1.9	4	7.8	14	5.7	17	6.1
180,000 to 199,999	5	9.4	3	5.9	14	5.7	16	5.8
200,000 to 249,999	14	26.4	15	29.4	52	21.2	61	21.9
250,000 to 299,999	2	3.8	6	11.8	24	9.8	31	11.2
300,000 to 399,999	9	17.0	4	7.8	35	14.3	36	12.9
400,000 to 499,999	6	11.3	4	7.8	21	8.6	24	8.6
500,000 to 599,999	3	5.7	0	.0	8	3.3	6	2.2
600,000 to 699,999	0	.0	1	2.0	1	.4	3	1.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	1	.4	1	.4
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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