

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
June 2023**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>June New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	410	583	-29.7%	Residential	375	84
Multi-Family	8	3	166.7%	Multi-Family	7	38
Vacant Land	36	77	-53.2%	Vacant Land	251	283
<b>YTD New Listings</b>				<b>Total</b>	<b>633</b>	
Residential	1,754	2,149	-18.4%			
Multi-Family	33	42	-21.4%			
Vacant Land	226	289	-21.8%			

Months of Inventory of Homes Based on Pending Sales 1.1

<b>June CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	334	-2.9%	143,347,127	.4%	21	344	142,718,058	15
Multi-Family	7	.0%	2,251,000	-21.1%	7	7	2,854,000	6
Vacant Land	22	.0%	4,657,196	-16.3%	38	22	5,565,000	59
<b>Total All Sales</b>	<b>363</b>	<b>-2.7%</b>	<b>150,255,323</b>	<b>-6.6%</b>		<b>373</b>	<b>151,137,058</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,357	-9.5%	547,847,252	-6.5%	1,500	586,225,024
Multi-Family	24	-31.4%	7,775,053	-32.8%	35	11,571,075
Vacant Land	108	-8.5%	24,663,976	3.7%	118	23,792,115
<b>Total All Sales</b>	<b>1,489</b>	<b>-9.9%</b>	<b>580,286,281</b>	<b>-6.6%</b>	<b>1,653</b>	<b>621,588,214</b>

**Stats based on CLOSED Sales**

	<b>June</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	429,183	414,878	3.4%	403,719	390,817	3.3%
Avg Sale Overall	413,927	405,193	2.2%	389,715	376,036	3.6%

**June Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	346	-13.7%	140,738,801	-9.7%	21	401	155,914,396	15
Multi-Family	5	-16.7%	1,632,800	-22.2%	13	6	2,099,900	23
Vacant Land	22	-29.0%	3,243,200	-63.7%	72	31	8,932,260	154
<b>Total All Sales</b>	<b>373</b>	<b>-14.8%</b>	<b>145,614,801</b>	<b>-12.8%</b>		<b>438</b>	<b>166,946,556</b>	

**Year-to-Date PENDING Sales**

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,605	-10.3%	659,366,159	-5.6%	1,789	698,297,064
Multi-Family	25	-37.5%	8,232,953	-45.8%	40	15,196,175
Vacant Land	132	-17.5%	26,507,200	-21.6%	160	33,805,550
<b>Total All Sales</b>	<b>1,762</b>	<b>-11.4%</b>	<b>694,106,312</b>	<b>-7.1%</b>	<b>1,989</b>	<b>747,298,789</b>

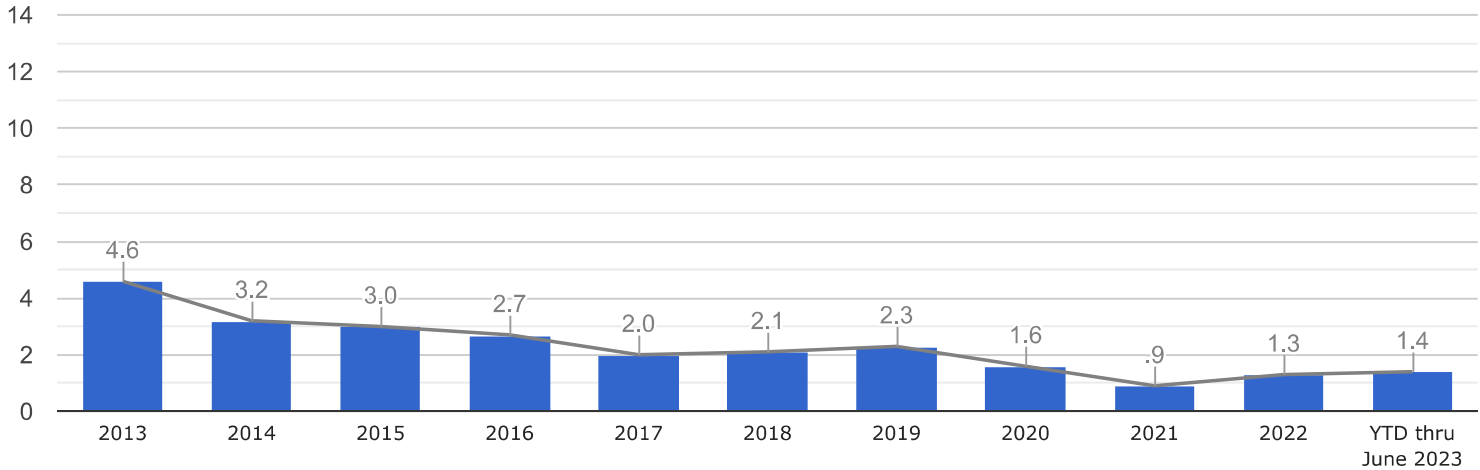
**Stats based on PENDING Sales**

	June			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	406,760	388,814	4.6%	410,820	390,328	5.2%
Avg Sale Overall	390,388	381,157	2.4%	393,931	375,716	4.8%

**2023 Sales of Residential Single Family Homes by Price Class**

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	2	.6	1	.3	4	.3	4	.2
50,000 to 59,999	0	.0	1	.3	1	.1	1	.1
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	1	.1	0	.0
80,000 to 89,999	0	.0	2	.6	1	.1	4	.2
90,000 to 99,999	0	.0	0	.0	1	.1	1	.1
100,000 to 119,999	0	.0	0	.0	6	.4	6	.4
120,000 to 139,999	1	.3	2	.6	10	.7	14	.9
140,000 to 159,999	3	.9	4	1.2	15	1.1	24	1.5
160,000 to 179,999	1	.3	2	.6	24	1.8	26	1.6
180,000 to 199,999	9	2.7	10	2.9	32	2.4	54	3.4
200,000 to 249,999	26	7.8	37	10.7	141	10.4	161	10.0
250,000 to 299,999	46	13.8	55	15.9	182	13.4	239	14.9
300,000 to 399,999	105	31.4	112	32.4	447	32.9	526	32.8
400,000 to 499,999	68	20.4	53	15.3	246	18.1	249	15.5
500,000 to 599,999	38	11.4	37	10.7	117	8.6	134	8.3
600,000 to 699,999	10	3.0	15	4.3	43	3.2	57	3.6
700,000 to 799,999	6	1.8	6	1.7	30	2.2	42	2.6
800,000 to 899,999	6	1.8	0	.0	18	1.3	12	.7
900,000 to 999,999	4	1.2	2	.6	10	.7	16	1.0
1,000,000 or over	9	2.7	7	2.0	28	2.1	35	2.2

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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