

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2023

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

July New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	161	204	-21.1%	Residential	174	61
Multi-Family	1	4	-75.0%	Multi-Family	2	192
Vacant Land	39	30	30.0%	Vacant Land	253	206
YTD New Listings				Total	429	
Residential	855	1,152	-25.8%			
Multi-Family	11	24	-54.2%			
Vacant Land	292	306	-4.6%			

Months of Inventory of Homes Based on Pending Sales 1.4

July CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	101	-33.1%	37,713,294	-32.6%	24	151	55,933,595	16
Multi-Family	0	.0%	0	.0%	0	3	1,210,900	142
Vacant Land	31	47.6%	4,600,172	79.8%	195	21	2,557,900	125
Total All Sales	132	-24.6%	42,313,466	-29.1%		175	59,702,395	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	638	-24.6%	245,896,000	-24.3%	846	324,827,172
Multi-Family	9	-35.7%	2,290,000	-37.1%	14	3,640,700
Vacant Land	142	-24.1%	26,828,300	-3.7%	187	27,849,310
Total All Sales	789	-24.6%	275,014,300	-22.8%	1,047	356,317,182

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	373,399	370,421	.8%	385,417	383,956	.4%
Avg Sale Overall	320,557	341,157	-6.0%	348,561	340,322	2.4%

July Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	125	-24.2%	49,433,645	-13.5%	24	165	57,168,840	14
Multi-Family	0	.0%	0	.0%	0	2	1,360,000	207
Vacant Land	24	4.3%	3,952,599	61.8%	69	23	2,442,600	41
Total All Sales	149	-21.6%	53,386,244	-12.4%		190	60,971,440	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	739	-21.5%	288,886,135	-18.0%	942	352,382,707
Multi-Family	9	-40.0%	2,339,799	-43.1%	15	4,109,200
Vacant Land	175	-18.6%	33,730,046	8.1%	215	31,195,360
Total All Sales	923	-21.2%	324,955,980	-16.2%	1,172	387,687,267

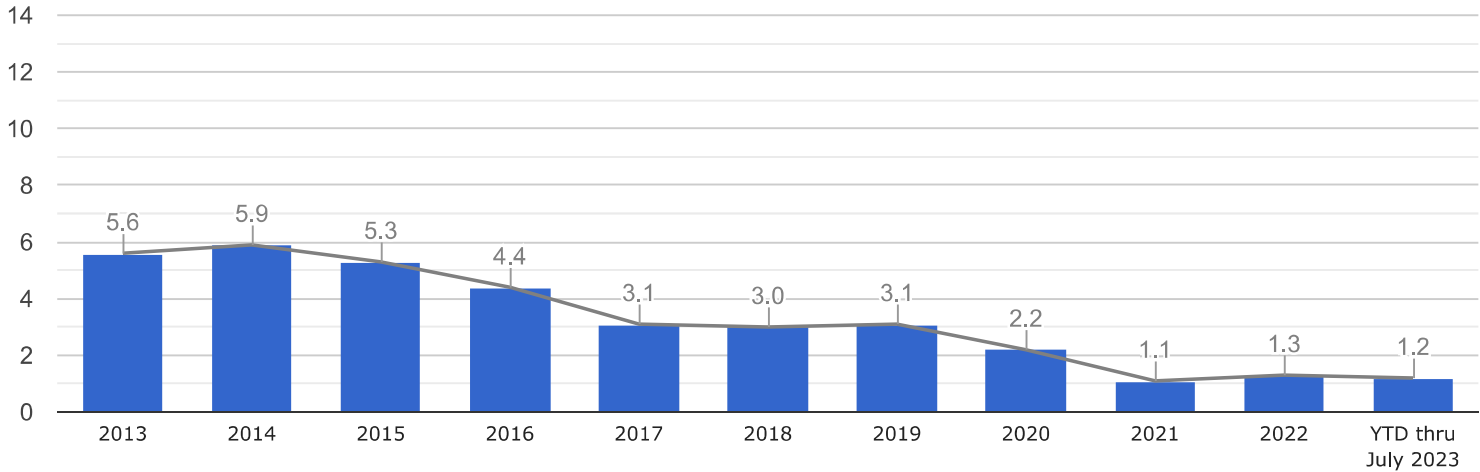
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	395,469	346,478	14.1%	390,915	374,079	4.5%
Avg Sale Overall	358,297	320,902	11.7%	352,065	330,791	6.4%

2023 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.2	1	.1
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	1	.8	4	.6	3	.4
70,000 to 79,999	0	.0	1	.8	1	.2	4	.5
80,000 to 89,999	0	.0	0	.0	5	.8	4	.5
90,000 to 99,999	2	2.0	2	1.6	3	.5	6	.8
100,000 to 119,999	0	.0	1	.8	9	1.4	6	.8
120,000 to 139,999	2	2.0	5	4.0	16	2.5	21	2.8
140,000 to 159,999	3	3.0	5	4.0	22	3.4	26	3.5
160,000 to 179,999	10	9.9	11	8.8	35	5.5	37	5.0
180,000 to 199,999	2	2.0	7	5.6	27	4.2	43	5.8
200,000 to 249,999	12	11.9	15	12.0	84	13.2	104	14.1
250,000 to 299,999	14	13.9	14	11.2	102	16.0	106	14.3
300,000 to 399,999	20	19.8	20	16.0	136	21.3	160	21.7
400,000 to 499,999	18	17.8	15	12.0	78	12.2	88	11.9
500,000 to 599,999	10	9.9	9	7.2	41	6.4	47	6.4
600,000 to 699,999	4	4.0	7	5.6	23	3.6	25	3.4
700,000 to 799,999	0	.0	2	1.6	13	2.0	9	1.2
800,000 to 899,999	0	.0	3	2.4	9	1.4	13	1.8
900,000 to 999,999	0	.0	1	.8	5	.8	7	.9
1,000,000 or over	4	4.0	6	4.8	24	3.8	29	3.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2023 MLS Exchange, Inc. All rights reserved.