

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2023

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

July New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	60	81	-25.9%	Residential	91	50
Multi-Family	2	0	.0%	Multi-Family	2	55
Vacant Land	7	10	-30.0%	Vacant Land	50	241
YTD New Listings				Total	143	
Residential	336	416	-19.2%			
Multi-Family	5	7	-28.6%			
Vacant Land	93	47	97.9%			

Months of Inventory of Homes Based on Pending Sales 1.9

July CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	41	-19.6%	10,055,349	-12.3%	14	51	11,469,835	16
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	11	175.0%	978,400	195.6%	98	4	331,000	381
Total All Sales	52	-5.5%	11,033,749	-6.5%		55	11,800,835	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	245	-23.4%	57,383,572	-18.5%	320	70,432,976
Multi-Family	3	-57.1%	546,100	-46.1%	7	1,013,000
Vacant Land	40	37.9%	3,484,602	109.3%	29	1,665,200
Total All Sales	288	-19.1%	61,414,274	-16.0%	356	73,111,176

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	245,252	224,899	9.0%	234,219	220,103	6.4%
Avg Sale Overall	212,187	214,561	-1.1%	213,244	205,368	3.8%

July Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	48	-32.4%	11,471,999	-24.6%	16	71	15,223,845	18
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	6	-14.3%	366,400	-61.4%	135	7	950,400	167
Total All Sales	54	-30.8%	11,838,399	-26.8%		78	16,174,245	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	294	-22.2%	69,699,064	-15.8%	378	82,749,369
Multi-Family	3	-50.0%	547,000	-37.6%	6	876,000
Vacant Land	70	159.3%	4,414,640	82.3%	27	2,421,300
Total All Sales	367	-10.7%	74,660,704	-13.2%	411	86,046,669

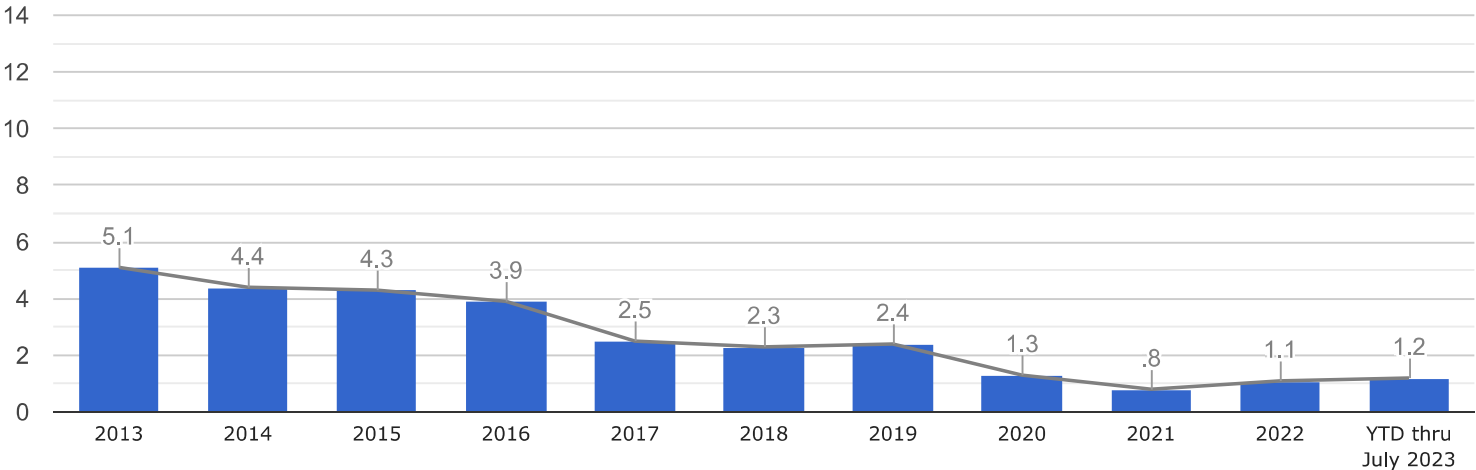
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	239,000	214,420	11.5%	237,072	218,914	8.3%
Avg Sale Overall	219,230	207,362	5.7%	203,435	209,359	-2.8%

2023 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.3
20,000 to 29,999	0	.0	0	.0	1	.4	1	.3
30,000 to 39,999	0	.0	0	.0	1	.4	1	.3
40,000 to 49,999	0	.0	0	.0	1	.4	1	.3
50,000 to 59,999	0	.0	0	.0	4	1.6	2	.7
60,000 to 69,999	1	2.4	0	.0	2	.8	6	2.0
70,000 to 79,999	0	.0	1	2.1	3	1.2	4	1.4
80,000 to 89,999	0	.0	0	.0	4	1.6	1	.3
90,000 to 99,999	0	.0	0	.0	2	.8	3	1.0
100,000 to 119,999	1	2.4	0	.0	11	4.5	13	4.4
120,000 to 139,999	1	2.4	4	8.3	10	4.1	18	6.1
140,000 to 159,999	4	9.8	4	8.3	18	7.3	25	8.5
160,000 to 179,999	7	17.1	2	4.2	26	10.6	34	11.6
180,000 to 199,999	3	7.3	7	14.6	24	9.8	30	10.2
200,000 to 249,999	9	22.0	12	25.0	56	22.9	55	18.7
250,000 to 299,999	7	17.1	9	18.8	32	13.1	37	12.6
300,000 to 399,999	5	12.2	7	14.6	29	11.8	38	12.9
400,000 to 499,999	1	2.4	1	2.1	15	6.1	15	5.1
500,000 to 599,999	1	2.4	1	2.1	2	.8	2	.7
600,000 to 699,999	0	.0	0	.0	2	.8	3	1.0
700,000 to 799,999	1	2.4	0	.0	1	.4	2	.7
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	1	.3
1,000,000 or over	0	.0	0	.0	1	.4	1	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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