

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2023

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

July New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	996	1,347	-26.1%	Residential	930	62
Multi-Family	46	28	64.3%	Multi-Family	36	57
Vacant Land	77	81	-4.9%	Vacant Land	365	180
YTD New Listings				Total	1,331	
Residential	6,169	7,829	-21.2%			
Multi-Family	209	275	-24.0%			
Vacant Land	525	551	-4.7%			

Months of Inventory of Homes Based on Pending Sales 1.0

July CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	884	-20.2%	327,866,463	-15.3%	17	1,108	386,912,637	13
Multi-Family	15	-50.0%	4,627,700	-56.4%	11	30	10,610,300	16
Vacant Land	43	30.3%	4,908,061	-8.5%	159	33	5,366,700	130
Total All Sales	942	-19.6%	337,402,224	-16.3%		1,171	402,889,637	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,130	-15.0%	1,831,087,053	-10.8%	6,037	2,053,937,137
Multi-Family	140	-33.3%	42,672,950	-32.6%	210	63,283,399
Vacant Land	264	-18.8%	36,776,666	-26.5%	325	50,063,159
Total All Sales	5,534	-15.8%	1,910,536,669	-11.8%	6,572	2,167,283,695

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	370,890	349,199	6.2%	356,937	340,225	4.9%
Avg Sale Overall	358,176	344,056	4.1%	345,236	329,775	4.7%

July Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	889	-20.9%	323,438,900	-14.7%	16	1,124	379,385,612	13
Multi-Family	33	13.8%	10,670,100	7.2%	13	29	9,951,699	12
Vacant Land	54	42.1%	6,404,399	18.5%	102	38	5,404,500	84
Total All Sales	976	-18.1%	340,513,399	-13.7%		1,191	394,741,811	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,820	-14.9%	2,066,399,164	-9.7%	6,841	2,288,519,915
Multi-Family	181	-24.3%	58,272,775	-18.0%	239	71,032,945
Vacant Land	376	3.6%	53,705,439	-9.9%	363	59,635,820
Total All Sales	6,377	-14.3%	2,178,377,378	-10.0%	7,443	2,419,188,680

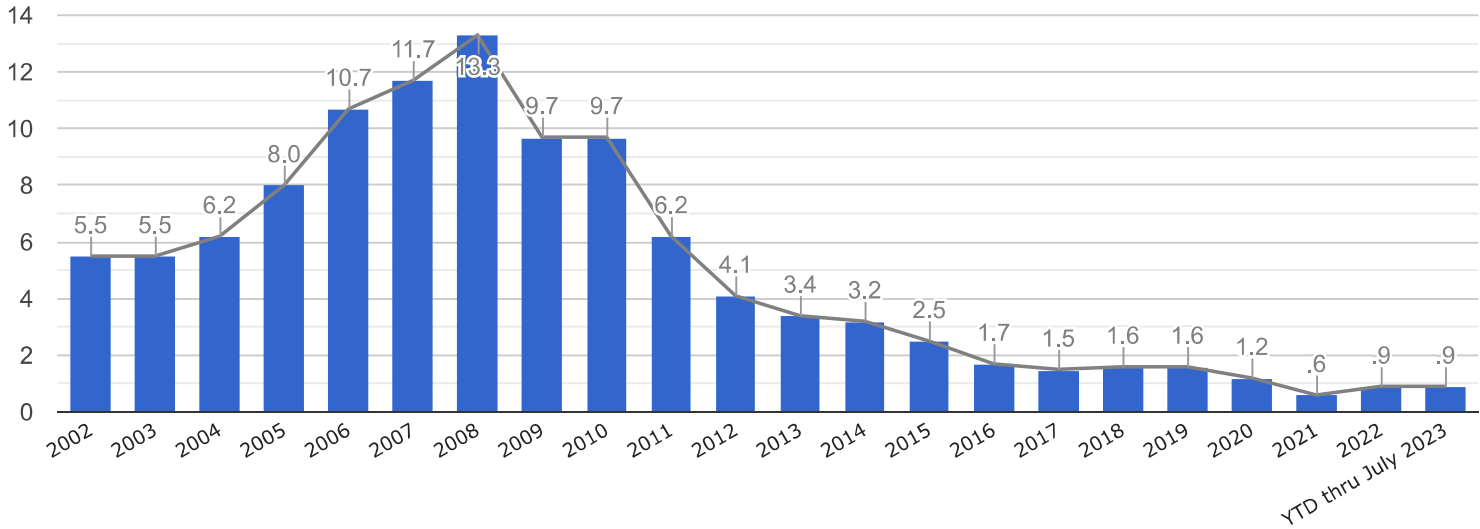
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	363,823	337,532	7.8%	355,051	334,530	6.1%
Avg Sale Overall	348,887	331,437	5.3%	341,599	325,029	5.1%

2023 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	1	.0	1	.0
30,000 to 39,999	0	.0	0	.0	3	.1	3	.1
40,000 to 49,999	0	.0	0	.0	7	.1	3	.1
50,000 to 59,999	1	.1	0	.0	7	.1	9	.2
60,000 to 69,999	1	.1	1	.1	9	.2	12	.2
70,000 to 79,999	0	.0	5	.6	9	.2	16	.3
80,000 to 89,999	0	.0	1	.1	12	.2	9	.2
90,000 to 99,999	3	.3	1	.1	18	.4	10	.2
100,000 to 119,999	5	.6	3	.3	47	.9	50	.9
120,000 to 139,999	6	.7	14	1.6	75	1.5	100	1.7
140,000 to 159,999	11	1.2	24	2.7	106	2.1	141	2.4
160,000 to 179,999	20	2.3	26	2.9	161	3.1	238	4.1
180,000 to 199,999	25	2.8	49	5.5	203	4.0	329	5.7
200,000 to 249,999	121	13.7	150	16.9	768	15.0	950	16.3
250,000 to 299,999	143	16.2	154	17.3	875	17.1	987	17.0
300,000 to 399,999	278	31.4	222	25.0	1,397	27.2	1,444	24.8
400,000 to 499,999	131	14.8	97	10.9	665	13.0	695	11.9
500,000 to 599,999	65	7.4	60	6.7	327	6.4	331	5.7
600,000 to 699,999	26	2.9	36	4.0	161	3.1	209	3.6
700,000 to 799,999	21	2.4	18	2.0	102	2.0	106	1.8
800,000 to 899,999	8	.9	10	1.1	71	1.4	69	1.2
900,000 to 999,999	9	1.0	5	.6	40	.8	37	.6
1,000,000 or over	10	1.1	13	1.5	65	1.3	70	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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