

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**July 2023**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>July New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	739	1,013	-27.0%	Residential	628	59
Multi-Family	42	28	50.0%	Multi-Family	33	58
Vacant Land	42	49	-14.3%	Vacant Land	187	181
<b>YTD New Listings</b>				<b>Total</b>	<b>848</b>	
Residential	4,714	6,025	-21.8%			
Multi-Family	194	258	-24.8%			
Vacant Land	275	350	-21.4%			

Months of Inventory of Homes Based on Pending Sales .9

<b>July CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	686	-22.9%	261,614,286	-18.2%	17	890	319,942,511	12
Multi-Family	14	-53.3%	4,553,200	-57.1%	12	30	10,610,300	16
Vacant Land	21	.0%	2,339,800	-12.9%	134	21	2,686,700	101
<b>Total All Sales</b>	<b>721</b>	<b>-23.4%</b>	<b>268,507,286</b>	<b>-19.4%</b>		<b>941</b>	<b>333,239,511</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	4,034	-14.6%	1,469,329,852	-11.2%	4,726	1,654,081,513
Multi-Family	132	-32.0%	41,182,850	-31.3%	194	59,919,999
Vacant Land	142	-33.0%	21,459,507	-29.4%	212	30,400,679
<b>Total All Sales</b>	<b>4,308</b>	<b>-16.1%</b>	<b>1,531,972,209</b>	<b>-12.2%</b>	<b>5,132</b>	<b>1,744,402,191</b>

<b>Stats based on CLOSED Sales</b>	<b>July</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	381,362	359,486	6.1%	364,236	349,996	4.1%
Avg Sale Overall	372,410	354,133	5.2%	355,611	339,907	4.6%

**July Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	675	-20.8%	253,580,796	-14.8%	16	852	297,642,001	13
Multi-Family	31	6.9%	9,670,100	-2.8%	13	29	9,951,699	12
Vacant Land	30	57.9%	3,861,299	47.5%	104	19	2,617,000	72
<b>Total All Sales</b>	<b>736</b>	<b>-18.2%</b>	<b>267,112,195</b>	<b>-13.9%</b>		<b>900</b>	<b>310,210,700</b>	

**Year-to-Date PENDING Sales**

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,483	-15.2%	1,624,722,369	-10.4%	5,286	1,814,241,012
Multi-Family	171	-24.0%	55,781,575	-18.0%	225	68,020,745
Vacant Land	211	-12.8%	36,409,799	-.9%	242	36,749,665
<b>Total All Sales</b>	<b>4,865</b>	<b>-15.4%</b>	<b>1,716,913,743</b>	<b>-10.5%</b>	<b>5,753</b>	<b>1,919,011,422</b>

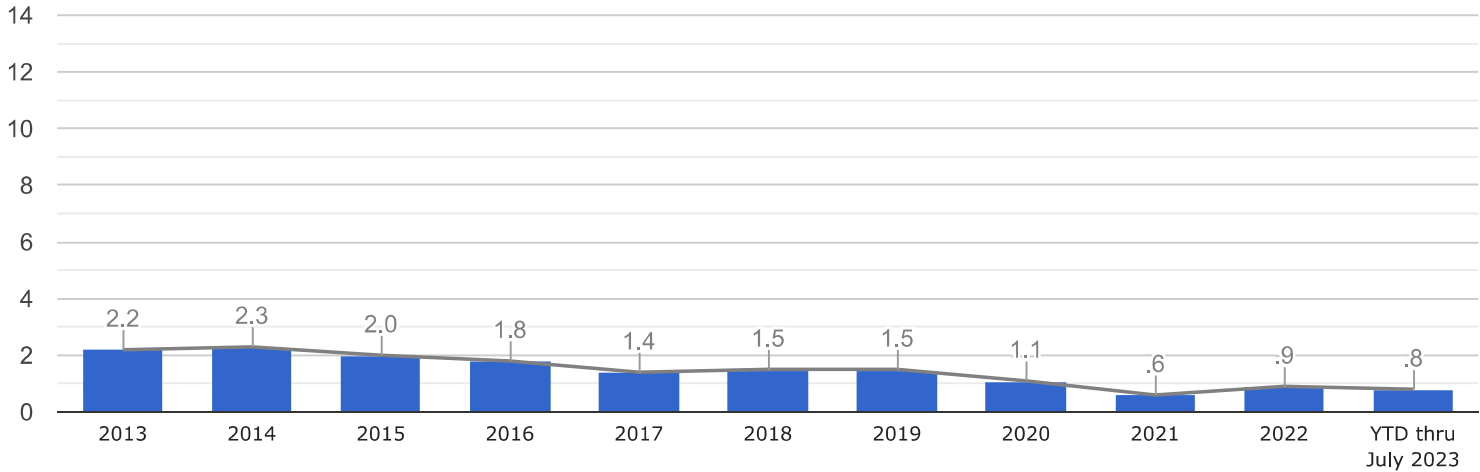
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	375,675	349,345	7.5%	362,419	343,216	5.6%
Avg Sale Overall	362,924	344,679	5.3%	352,911	333,567	5.8%

**2023 Sales of Residential Single Family Homes by Price Class**

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	0	.0
40,000 to 49,999	0	.0	0	.0	3	.1	1	.0
50,000 to 59,999	1	.1	0	.0	3	.1	5	.1
60,000 to 69,999	0	.0	0	.0	6	.1	4	.1
70,000 to 79,999	0	.0	1	.1	5	.1	7	.2
80,000 to 89,999	0	.0	1	.1	5	.1	5	.1
90,000 to 99,999	0	.0	0	.0	13	.3	4	.1
100,000 to 119,999	2	.3	0	.0	31	.8	30	.7
120,000 to 139,999	4	.6	3	.4	52	1.3	61	1.4
140,000 to 159,999	3	.4	15	2.2	75	1.9	93	2.1
160,000 to 179,999	10	1.5	20	3.0	119	2.9	181	4.0
180,000 to 199,999	21	3.1	34	5.0	156	3.9	248	5.5
200,000 to 249,999	101	14.7	116	17.2	626	15.5	781	17.4
250,000 to 299,999	112	16.3	124	18.4	716	17.7	804	17.9
300,000 to 399,999	213	31.0	166	24.6	1,068	26.5	1,043	23.3
400,000 to 499,999	100	14.6	78	11.6	504	12.5	535	11.9
500,000 to 599,999	52	7.6	51	7.6	266	6.6	265	5.9
600,000 to 699,999	22	3.2	26	3.9	134	3.3	174	3.9
700,000 to 799,999	19	2.8	15	2.2	92	2.3	87	1.9
800,000 to 899,999	8	1.2	9	1.3	60	1.5	60	1.3
900,000 to 999,999	8	1.2	4	.6	35	.9	30	.7
1,000,000 or over	10	1.5	12	1.8	63	1.6	65	1.4

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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