

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2023**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

July New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	84	110	-23.6%	Residential	102	78
Multi-Family	1	1	.0%	Multi-Family	1	157
Vacant Land	14	11	27.3%	Vacant Land	109	257
YTD New Listings				Total	212	
Residential	482	582	-17.2%			
Multi-Family	6	10	-40.0%			
Vacant Land	117	123	-4.9%			

Months of Inventory of Homes Based on Pending Sales 1.5

July CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	68	-23.6%	14,652,647	-37.0%	14	89	23,240,000	15
Multi-Family	1	.0%	145,000	.0%	54	0	0	0
Vacant Land	11	-35.3%	923,900	-12.7%	80	17	1,058,450	94
Total All Sales	80	-24.5%	15,721,547	-35.3%		106	24,298,450	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	340	-21.3%	79,997,934	-19.9%	432	99,930,965
Multi-Family	5	-28.6%	820,000	-38.2%	7	1,326,800
Vacant Land	57	-18.6%	6,491,724	1.8%	70	6,379,159
Total All Sales	402	-21.0%	87,309,658	-18.9%	509	107,636,924

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	215,480	261,124	-17.5%	235,288	231,322	1.7%
Avg Sale Overall	196,519	229,231	-14.3%	217,188	211,467	2.7%

July Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	69	-29.6%	15,163,500	-37.7%	23	98	24,355,350	18
Multi-Family	1	.0%	139,900	-17.7%	4	1	169,900	40
Vacant Land	16	14.3%	1,397,400	56.2%	73	14	894,900	129
Total All Sales	86	-23.9%	16,700,800	-34.3%		113	25,420,150	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	404	-20.0%	94,296,362	-18.8%	505	116,099,631
Multi-Family	6	.0%	989,800	-24.7%	6	1,313,900
Vacant Land	63	-23.2%	6,641,799	-1.7%	82	6,755,485
Total All Sales	473	-20.2%	101,927,961	-17.9%	593	124,169,016

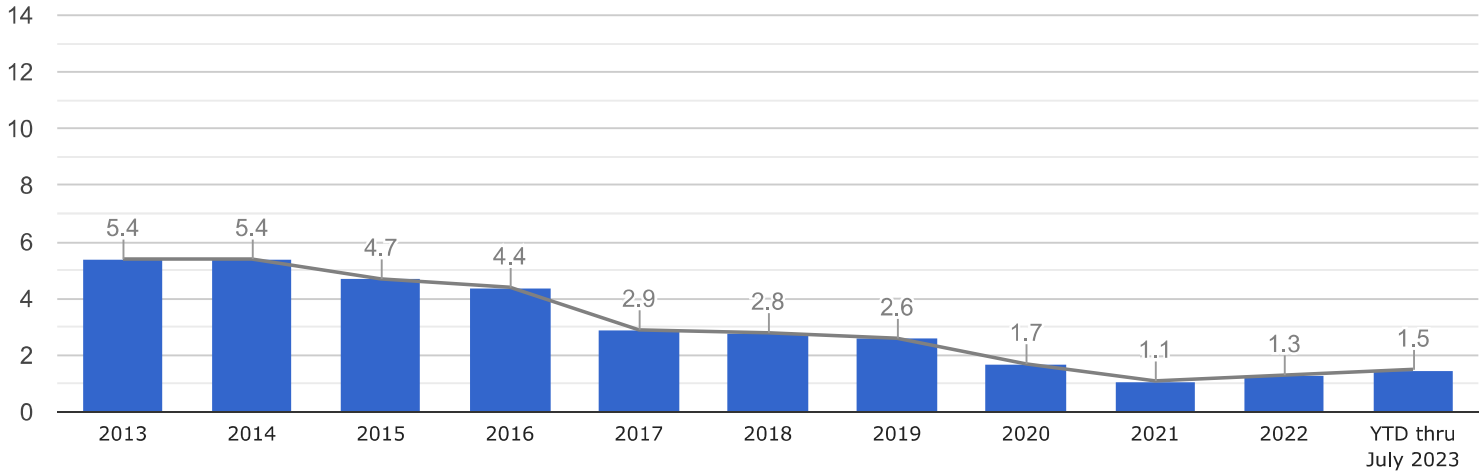
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	219,761	248,524	-11.6%	233,407	229,900	1.5%
Avg Sale Overall	194,195	224,957	-13.7%	215,493	209,391	2.9%

2023 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	1.4	0	.0	1	.2
40,000 to 49,999	0	.0	0	.0	2	.6	1	.2
50,000 to 59,999	0	.0	0	.0	2	.6	2	.5
60,000 to 69,999	0	.0	0	.0	3	.9	1	.2
70,000 to 79,999	2	2.9	2	2.9	4	1.2	4	1.0
80,000 to 89,999	0	.0	1	1.4	2	.6	8	2.0
90,000 to 99,999	1	1.5	1	1.4	6	1.8	6	1.5
100,000 to 119,999	3	4.4	3	4.3	15	4.4	15	3.7
120,000 to 139,999	7	10.3	6	8.7	17	5.0	27	6.7
140,000 to 159,999	6	8.8	6	8.7	22	6.5	32	7.9
160,000 to 179,999	8	11.8	4	5.8	23	6.8	34	8.4
180,000 to 199,999	4	5.9	7	10.1	34	10.0	38	9.4
200,000 to 249,999	17	25.0	21	30.4	79	23.2	91	22.5
250,000 to 299,999	9	13.2	9	13.0	65	19.1	76	18.8
300,000 to 399,999	8	11.8	5	7.2	38	11.2	40	9.9
400,000 to 499,999	3	4.4	2	2.9	19	5.6	21	5.2
500,000 to 599,999	0	.0	0	.0	5	1.5	2	.5
600,000 to 699,999	0	.0	1	1.4	4	1.2	5	1.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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