

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2023

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

July New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	249	282	-11.7%	Residential	298	51
Multi-Family	12	6	100.0%	Multi-Family	12	61
Vacant Land	33	34	-2.9%	Vacant Land	207	420
YTD New Listings				Total	517	
Residential	1,497	1,671	-10.4%			
Multi-Family	82	67	22.4%			
Vacant Land	250	245	2.0%			

Months of Inventory of Homes Based on Pending Sales 1.4

July CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	162	-23.9%	42,726,770	-17.8%	19	213	52,006,024	16
Multi-Family	6	50.0%	695,536	-56.3%	37	4	1,590,500	101
Vacant Land	27	58.8%	1,605,300	5.7%	369	17	1,518,250	352
Total All Sales	195	-16.7%	45,027,606	-18.3%		234	55,114,774	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,205	-6.9%	278,675,441	-4.8%	1,294	292,587,261
Multi-Family	53	.0%	12,189,606	-8.6%	53	13,339,375
Vacant Land	140	-.7%	9,069,900	-26.8%	141	12,387,700
Total All Sales	1,398	-6.0%	299,934,947	-5.8%	1,488	318,314,336

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	263,745	244,160	8.0%	231,266	226,111	2.3%
Avg Sale Overall	230,911	235,533	-2.0%	214,546	213,921	.3%

July Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	206	-10.0%	58,166,726	2.9%	22	229	56,534,572	16
Multi-Family	10	150.0%	1,821,977	72.2%	22	4	1,057,800	17
Vacant Land	28	.0%	2,477,900	-1.2%	161	28	2,508,850	104
Total All Sales	244	-6.5%	62,466,603	3.9%		261	60,101,222	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,376	-6.1%	331,291,369	-2.5%	1,466	339,692,610
Multi-Family	71	16.4%	11,975,946	-15.2%	61	14,115,875
Vacant Land	180	4.7%	15,206,899	-1.8%	172	15,486,249
Total All Sales	1,627	-4.2%	358,474,214	-2.9%	1,699	369,294,734

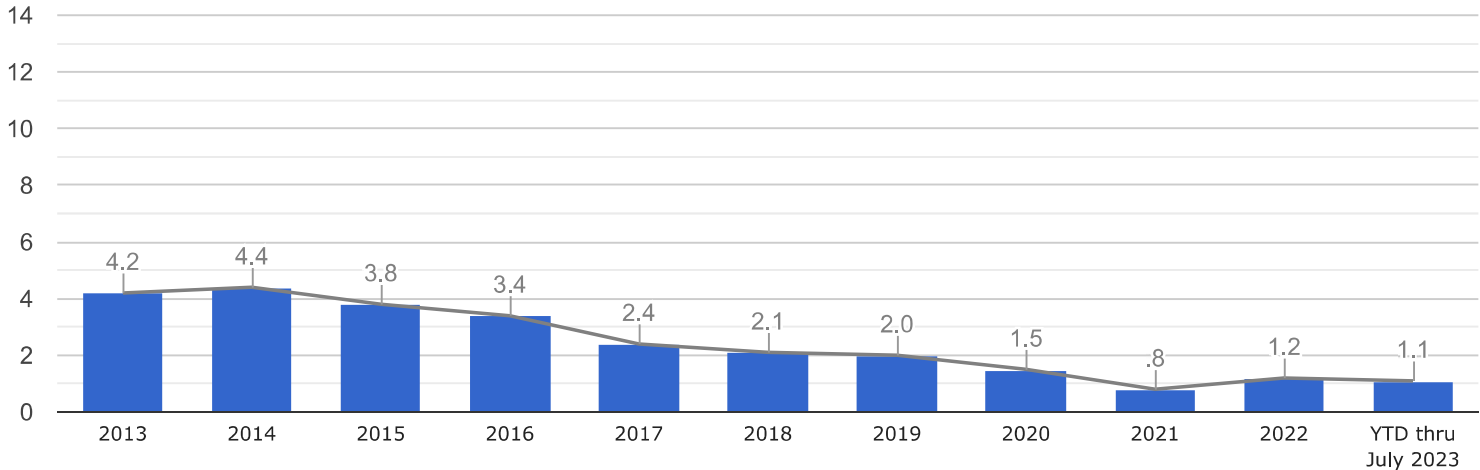
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	282,363	246,876	14.4%	240,764	231,714	3.9%
Avg Sale Overall	256,011	230,273	11.2%	220,328	217,360	1.4%

2023 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.6	0	.0	3	.2	2	.1
20,000 to 29,999	0	.0	1	.5	8	.7	9	.7
30,000 to 39,999	0	.0	0	.0	9	.7	8	.6
40,000 to 49,999	4	2.5	1	.5	26	2.2	20	1.5
50,000 to 59,999	6	3.7	3	1.5	26	2.2	25	1.8
60,000 to 69,999	2	1.2	3	1.5	16	1.3	23	1.7
70,000 to 79,999	3	1.9	7	3.4	23	1.9	37	2.7
80,000 to 89,999	0	.0	2	1.0	18	1.5	30	2.2
90,000 to 99,999	5	3.1	4	1.9	30	2.5	39	2.8
100,000 to 119,999	8	4.9	7	3.4	61	5.1	62	4.5
120,000 to 139,999	6	3.7	15	7.3	74	6.1	103	7.5
140,000 to 159,999	11	6.8	6	2.9	86	7.1	86	6.3
160,000 to 179,999	14	8.6	19	9.2	122	10.1	137	10.0
180,000 to 199,999	10	6.2	18	8.7	94	7.8	129	9.4
200,000 to 249,999	20	12.3	27	13.1	208	17.3	195	14.2
250,000 to 299,999	17	10.5	33	16.0	140	11.6	167	12.1
300,000 to 399,999	31	19.1	28	13.6	152	12.6	159	11.6
400,000 to 499,999	10	6.2	11	5.3	50	4.1	58	4.2
500,000 to 599,999	7	4.3	6	2.9	25	2.1	27	2.0
600,000 to 699,999	1	.6	5	2.4	7	.6	27	2.0
700,000 to 799,999	1	.6	2	1.0	8	.7	12	.9
800,000 to 899,999	2	1.2	2	1.0	7	.6	5	.4
900,000 to 999,999	1	.6	4	1.9	3	.2	7	.5
1,000,000 or over	2	1.2	2	1.0	9	.7	9	.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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